

Book reviews

FUNDAMENTALS OF PROPERTY MANAGEMENT, by W K S Christiansen. Published by Butterworths, Wellington, 1989, 353 pages.

DIVIDEND IMPUTATION: PRACTICE AND PROCEDURE, by Craig Elliffe. Published by Butterworths, Wellington, 1989, 175 pages.

YIELD TO MATURITY TABLES, by Craig Phillips. Published by Butterworths, Wellington, 1989.

These three texts are particularly of interest to the practitioners in the tax and property investment fields. All are clearly presented, accessible and readable.

Fundamentals of Property Management has been published in association with the Property Management Institute. This very readable book puts the topic of property management into the New Zealand context and deals with it from both descriptive and analytical points of view under 25 separate topic heads. It can be recommended as a good introductory text to the subject and also as a significant point of reference for specialists in the area.

Dividend Imputation: Practice and Procedure is a practical handbook half of which is devoted to the procedures and the elaboration of practical examples basic imputation, the relationship of imputation with New Zealand's international tax regime, and matters of special interest such as objection procedures and anti-avoidance measures. The other half of the text contains a reprint of the Part XIIA of the Income Tax Act 1976.

The Yield to Maturity Tables is just that - a set of tables to assist taxpayers and their advisers. The tables focus on calculations for fixed-term financial instruments with a specified finance rate. The tables comply with Determination G3 issued by the Inland Revenue Department.

LEGAL ISSUES OF CROSS-BORDER BANKING, edited by Professor Ross Cranston. Published by the Chartered Institute of Bankers and the Centre for Commercial Law Studies, Queen Mary College, University of London 1989, xiv and 158 pages.

This book brings together a number of papers on current issues of interest relating to cross-border banking. They are "Principles of confidentiality in cross-border banking" by John J White, "Remedies affecting banking deposits" by

Campbell McLachlan, "Court orders affecting foreign bank deposits" by Robert R Pennington, "Set-off and the conflict of laws" by Philip R Ward, "Sources of bank deposits: the banks' responsibility" by Martin Karmel, "The freezing and expropriation of bank deposits" by Ross Cranston, and "Cross-border regulation of banking" by Brian Quinn.

This is a book that is useful for those with banking interests and to conflicts lawyers. It is well presented and the Table of statutes and of national and international agreements and directives, and the Table of cases, and the Index make access to the data in the book very easy. It provides a up to date statement of theory and practice in the area of cross-border banking. The New Zealand reader will be interested to note that the publication stems in part from seminars originally promoted by Professor Goode at the University of London, and also and in particular to note that the paper on current developments in respect of the Mareva injunction is by New Zealand lawyer Campbell McLachlan. This is a book worth reading and worth having.

THE HORSE AND THE LAW, by Clifford L Pannam. 2ed published by Law Book Company Ltd Sydney 1986 xvi & 327 pages.

"Not my everyday essential reference text!" I hear you saying. Maybe so but it is nevertheless a reference text of significance, which in the land of Bonecrusher and Empire Rose deserves a quiet read - even if just for fun. This book brings together the law found in various legal categories into chapters which focus on horses - eg purchase, agistment, floating, veterinary surgeons, and stud farms. The legislation and case law is principally Australian but this not to the total exclusion of New Zealand cross references.

The book is well-presented, easy to read (as would be expected given its intended wider than legal audience) and a compendium of horse related legal knowledge (and some general too such as the derivation of the expression "on the carpet"). Lucky Luke and Jolly Jumper would approve.

VUWLR

MONOGRAPH NUMBER 1

