EMPOWERING ACT, 1863.

IN THE TWENTY-SIXTH YEAR OF THE REIGN OF HER MAJESTY QUEEN VICTORIA.

SESSION XV., No. 20, 1863.

[21st April, 1863.]

AN ACT *to authorise the Superintendent of the Province of Auckland to expend certain Moneys to be raised by virtue of the Auckland Loan Act*, 1863. Title.

WHEREAS by the Auckland Loan Act 1863 it is enacted that it shall be lawful for the Superintendent of the Province of Auckland to raise by way of loan a sum not exceeding Five Hundred Thousand Pounds And it is by the same Act further enacted that no money raised under the provisions of the said Act shall be paid or expended without the authority of an Act of the Superintendent of the Province of Auckland and the Provincial Council thereof And whereas it is expedient to authorise the said Superintendent to expend certain portions of the moneys to be raised as aforesaid : Preamble.

Be it therefore enacted by the Superintendent of the Province of Auckland with the advice and consent of the Provincial Council thereof :

1. It shall be lawful for the Superintendent of the Province of Auckland out of any moneys to be raised under the provisions of the said Act to pay and expend a sum not exceeding the sum of One Hundred and Nine Thousand Five Hundred Pounds for the several purposes set forth in the schedule hereunto annexed. Power to extend money for purposes set forth in Schedule.

2. The Short Title of this Act shall be "Empowering Act, 1863." Short Title.

SCHEDULE.

	£	£
Public Buildings—		
Erection of Lunatic Asylum - - -	10,000	
Improvement of Stockade - - -	2,000	
Forming Foundation for Custom House -	2,000	
Erection of Post Office, Supreme Court House, General and Provincial Government Offices - - - - - - -	30,000	
		44,000
Immigration and Purchase of Native Lands—		
Immigration from Germany and other places	10,000	
Assisted Immigration - - - - - -	10,000	
Purchase of Native Lands - - - - -	10,000	
Surveying Land for location of Immigrants	4,500	
		34,500
Auckland Harbour Trust—		
Advance to be secured on Auckland Harbour Endowments and repaid by a Sinking Fund of 3 per cent. per annum and interest at 6 per cent. per annum on the principal		30,000
Manukau Harbour—		
Advance to be secured on the Manukau Harbour Endowments and repaid by a Sinking Fund of 3 per cent. per annum and Interest at 6 per cent. per annum on the principal - - - - - - -		1,000
Total - -		£109,500

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