

Legislative statement

Income Insurance (Enabling Development) Bill 2022

Presented to the House of Representatives

In accordance with Standing Order 272

Legislative statement for Income Insurance (Enabling Development) Bill 2022

- 1 This legislative statement supports the first reading of the Income Insurance (Enabling Development) Bill 2022 (the Bill).

Objective

- 2 The Bill provides Accident Compensation Corporation (ACC) with statutory authority to undertake preparatory work to develop the operational requirements for an income insurance scheme, should the Government decide to establish such a scheme.

Recognition of Te Tiriti o Waitangi / Treaty of Waitangi Principles

- 3 The Bill recognises the Crown's responsibility and commitment to Te Tiriti o Waitangi / Treaty of Waitangi principles. It requires ACC to engage with Māori, and to be purposeful in developing a scheme platform that will contribute to improving Māori economic and labour market outcomes.

Worker and Employer Representation

- 4 The Bill recognises the need to listen to workers and employers when designing an income insurance scheme, by requiring ACC to engage with representatives of workers and employers.

Protection of Personal Information

- 5 Ensuring the privacy of personal information is a critical requirement of a social insurance scheme. The Bill puts in place protections relating to ACC's collection and use of personal information. This is required so that ACC can create a scheme platform that has robust protection in place for personal information, that is also administratively efficient, and can provide timely and accurate service to clients.

Temporary law

- 6 The Bill contains provision to repeal itself on the close of 31 March 2025. This ensures it does not continue in force if Government decides not to establish a new scheme or if no decision is made. If Government decides to establish a new scheme it is anticipated the Bill would be repealed by legislation establishing the scheme.

Administration of the New Act

- 7 The Ministry of Business, Innovation, and Employment will administer the new Act.