

Institute of Chartered Accountants of New Zealand Act Commencement Order 2002

Pursuant to section 1(3) of the Institute of Chartered Accountants of New Zealand Act 1996, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

Contents

	Page
1 Title	1
2 Commencement of section 21(3) and (4) of Institute of Chartered Accountants of New Zealand Act 1996	1

1 Title
This order is the Institute of Chartered Accountants of New Zealand Act Commencement Order 2002.

2 Commencement of section 21(3) and (4) of Institute of Chartered Accountants of New Zealand Act 1996
Section 21(3) and (4) of the Institute of Chartered Accountants of New Zealand Act 1996 comes into force on 5 April 2002.

Marie Shroff,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order brings into force, on 5 April 2002, section 21(3) and (4) of the Institute of Chartered Accountants of New Zealand Act 1996 (the **1996 Act**).

The commencement of section 21(3) and (4) of the 1996 Act is consequential on the resolution of the Council of the Institute of Chartered Accountants of New Zealand to wind up, effective on 11 February 2002, the New Zealand Society of Accountants Fidelity Fund (the **fidelity fund**) that was established under Part 1 of the New Zealand Society of Accountants Amendment Act 1963.

Section 21(3) and (4) of the 1996 Act repeals various provisions that are obsolete now that the fidelity fund has been wound up. For example,—

- provisions governing expenditure from the fidelity fund:
- provisions requiring an annual audit of the fidelity fund:
- provisions relating to the fidelity fund board of trustees.

Issued under the authority of the Acts and Regulations Publication Act 1989.
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