

**Reprint
as at 9 February 1979**



**Pyramid Selling Exemption Notice
1978**

(SR 1978/146)

Pursuant to section 31(7) of the Commerce Act 1975, the Minister of Trade and Industry hereby gives the following notice.

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Notice

1 Title and commencement

- (1) This notice may be cited as the Pyramid Selling Exemption Notice 1978.
- (2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together with other explanatory material about this reprint.

This notice is administered by the Ministry of Economic Development.

2 Exemption of certain life insurance offices

The activities in New Zealand (being activities carried on in the course of the business of life insurance, life reinsurance, life assurance, or life reinsurance) of each of the bodies specified in Schedule 1 are hereby declared to be excluded from the term pyramid selling scheme for the purposes of the Commerce Act 1975.

3 Exemption of other bodies

The activities in New Zealand of each of the bodies specified in Schedule 2 are hereby declared to be excluded from the term pyramid selling scheme for the purposes of the Commerce Act 1975.

4 Activities of branches, employees, agents, and receivers

For the purposes of this notice, the activities of each of the bodies specified in either of the schedules shall be deemed to include—

- (a) the activities of any branch, division, or office of that body; and
- (b) the activities, on behalf of that body, of any of its employees or agents; and
- (c) the activities of any receiver of the property of that body in his capacity as such receiver.

5 Revocation

The Trade Practices (Pyramid Selling) Exemption Notice (No 2) 1975 (SR 1975/95) is hereby revoked.

Schedule 1

cl 2

Aetna Life of Australia & New Zealand Company Limited
Australasian Temperance & General Life Assurance Society Limited
Australian Mutual Provident Society
Australian Provincial Assurance Association Limited
Colonial Mutual Life Assurance Society Limited
Commercial Union Assurance Company of New Zealand Limited

Fidelity Life Assurance Company Limited
Government Insurance Commissioner
Metropolitan Life Assurance Company of New Zealand Limited
Mutual Life and Citizens Assurance Company Limited
National Mutual Life Association of Australasia Limited
New Zealand Insurance (Life & General) Company Limited
Norwich Union Life Insurance Society
Provident Life Assurance Limited
Prudential Life Assurance Limited
Royal Globe Life Assurance Company Limited
South British Life Assurance Company Limited

Schedule 2

cl 3

Chantel Jewellery Limited
Con-Stan Industries New Zealand Limited
Dart Industries Limited
Field Educational Enterprises of Australasia Proprietary Limited
Flower Beauty International (New Zealand) Limited
Kazan International Limited
Mill Valley International Limited
Novelty Woods Limited
Salambo Jewelry Limited
San Michele Limited

Schedule 2: amended, on 9 February 1979, by clause 2 of the Pyramid Selling Exemption Notice 1978, Amendment No 1 (SR 1979/9).

Dated at Wellington this 15th day of May 1978.

L R Adams-Schneider,
Minister of Trade and Industry.

Pyramid Selling Exemption Notice 1978

Reprinted as at
9 February 1979

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 25 May 1978.

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Notes

1 *General*

This is a reprint of the Pyramid Selling Exemption Notice 1978. The reprint incorporates all the amendments to the notice as at 9 February 1979, as specified in the list of amendments at the end of these notes.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the reprint are also included, after the principal enactment, in chronological order. For more information, *see* <http://www.pco.parliament.govt.nz/reprints/>.

2 *Status of reprints*

Under section 16D of the Acts and Regulations Publication Act 1989, reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by the amendments to that enactment. This presumption applies even though editorial changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in the reprint.

This presumption may be rebutted by producing the official volumes of statutes or statutory regulations in which the principal enactment and its amendments are contained.

3 *How reprints are prepared*

A number of editorial conventions are followed in the preparation of reprints. For example, the enacting words are not included in Acts, and provisions that are repealed or revoked

are omitted. For a detailed list of the editorial conventions, see <http://www.pco.parliament.govt.nz/editorial-conventions/> or Part 8 of the *Tables of New Zealand Acts and Ordinances and Statutory Regulations and Deemed Regulations in Force*.

4 Changes made under section 17C of the Acts and Regulations Publication Act 1989

Section 17C of the Acts and Regulations Publication Act 1989 authorises the making of editorial changes in a reprint as set out in sections 17D and 17E of that Act so that, to the extent permitted, the format and style of the reprinted enactment is consistent with current legislative drafting practice. Changes that would alter the effect of the legislation are not permitted. A new format of legislation was introduced on 1 January 2000. Changes to legislative drafting style have also been made since 1997, and are ongoing. To the extent permitted by section 17C of the Acts and Regulations Publication Act 1989, all legislation reprinted after 1 January 2000 is in the new format for legislation and reflects current drafting practice at the time of the reprint.

In outline, the editorial changes made in reprints under the authority of section 17C of the Acts and Regulations Publication Act 1989 are set out below, and they have been applied, where relevant, in the preparation of this reprint:

- omission of unnecessary referential words (such as “of this section” and “of this Act”)
- typeface and type size (Times Roman, generally in 11.5 point)
- layout of provisions, including:
 - indentation
 - position of section headings (eg, the number and heading now appear above the section)
- format of definitions (eg, the defined term now appears in bold type, without quotation marks)
- format of dates (eg, a date formerly expressed as “the 1st day of January 1999” is now expressed as “1 January 1999”)

- position of the date of assent (it now appears on the front page of each Act)
- punctuation (eg, colons are not used after definitions)
- Parts numbered with roman numerals are replaced with arabic numerals, and all cross-references are changed accordingly
- case and appearance of letters and words, including:
 - format of headings (eg, headings where each word formerly appeared with an initial capital letter followed by small capital letters are amended so that the heading appears in bold, with only the first word (and any proper nouns) appearing with an initial capital letter)
 - small capital letters in section and subsection references are now capital letters
- schedules are renumbered (eg, Schedule 1 replaces First Schedule), and all cross-references are changed accordingly
- running heads (the information that appears at the top of each page)
- format of two-column schedules of consequential amendments, and schedules of repeals (eg, they are rearranged into alphabetical order, rather than chronological).

5 *List of amendments incorporated in this reprint
(most recent first)*

Pyramid Selling Exemption Notice 1978, Amendment No 1 (SR 1979/9)
