ANALYSIS

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3. Board may subsidise superannuation schemes for staff

1987, No. 21

An Act to amend the Apple and Pear Marketing Act 1971

[*25 March 1987*

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Apple and Pear Marketing Amendment Act 1987, and shall be read together with and deemed part of the Apple and Pear Marketing Act 1971 (hereinafter referred to as the principal Act).

2. Interpretation—Section 2 of the principal Act is hereby amended by repealing the definition of the term "Fruitgrowers Federation", and substituting the following definition:

" 'Fruitgrowers Federation' means New Zealand Fruitgrowers Federation, a company, limited by guarantee and without share capital, registered under the Companies Act 1955:".

3. Board may subsidise superannuation schemes for staff—(1) The principal Act is hereby amended by inserting, after section 14, the following section:

"14A. The Board may, out of its funds, subsidise, for the purpose of providing superannuation or retiring allowances for the members of its staff or any of them, any fund or scheme."

(2) Section 14 (2) of the principal Act is hereby consequentially repealed.

This Act is administered in the Ministry of Agriculture and Fisheries.