



ANALYSIS

Title

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| | 1. Short Title |
| | 2. Distribution of profits |

1962, No. 58

An Act to amend the Armed Forces Canteens Act 1948*[6 December 1962]*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Armed Forces Canteens Amendment Act 1962, and shall be read together with and deemed part of the Armed Forces Canteens Act 1948 (hereinafter referred to as the principal Act).

2. Distribution of profits—(1) Section 14 of the principal Act is hereby amended by repealing subsection (1), and substituting the following subsections:

“(1) After such provision has been made as the Council thinks proper for liabilities, whether accrued or contingent, for reserves, and for future activities of the Council, the profits arising from the activities of the Council shall from time to time be disposed of in such manner as the Council, with the approval of the Minister, thinks fit for the benefit of—

“(a) Members of any of Her Majesty’s forces or their dependants or the dependants of deceased members; or

"(b) Any other persons from whom revenue has been derived by the Council;—

or may, with the approval of the Minister, be paid to the New Zealand Naval Board, the Army Board, or the Air Board for disposal for any other purposes that the Board considers to be of advantage to the New Zealand Naval Forces, the New Zealand Army, or the Royal New Zealand Air Force, as the case may be, or the members thereof.

"(1A) The Council may pay any profits to which subsection (1) of this section applies to the New Zealand Naval Board, the Army Board, the Air Board, or any persons administering any fund, for distribution in accordance with the provisions of that subsection, and on any such payment being made the Council shall not be liable to see to the application of the money so paid."

(2) Section 14 of the principal Act is hereby further amended by omitting from subsection (2) the words "the last preceding subsection", and substituting the words "subsection (1) of this section".

This Act is administered in the Army Department.
