

New Zealand.



ANALYSIS.

Title.
1. Short Title.

2. Provision for variation of banking-hours on Saturdays.

1921, No. 23.

Title.

AN ACT to amend the Banking Act, 1908.

[22nd December, 1921.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Banking Amendment Act, 1921, and shall be read together with and deemed part of the Banking Act, 1908 (hereinafter referred to as the principal Act).

Provision for variation of banking-hours on Saturdays.

2. (1.) In this section the term "bank" does not include a savings-bank.

(2.) Except on the bank holidays defined in the principal Act, or on special bank holidays or part holidays appointed as provided by the principal Act, and except as provided by this section, the business premises of every bank shall be open for business from ten o'clock of the morning to three o'clock of the afternoon on every day of the week other than Saturday and Sunday, and from ten o'clock of the morning to noon on every Saturday.

(3.) The hours during which bank premises are by subsection two hereof required to be open for business on Saturdays may, with the previous consent in writing of the Minister of Finance, be varied from time to time, subject to the provisions following, that is to say:—

(a.) The period during which bank premises are by such variation required to be open for business on Saturdays shall be not less than two consecutive hours:

(b.) Such variation shall apply to all banks:

(c.) The managing director, general manager, or other chief officer in New Zealand of each bank shall sign a joint request in writing to the Minister of Finance for his consent to the desired variation:

- (d.) If the Minister of Finance signifies his consent, the intention so to vary the hours and the proposed variation shall be notified by the banks by advertisement, published on one day in each of three consecutive weeks, in at least one newspaper circulating in each provincial district:
- (e.) A copy of such notification shall be kept visibly exposed in a prominent position at or near the main entrance to the premises of every bank throughout New Zealand for at least three weeks before the publication in the *Gazette* of the notice hereinafter required:
- (f.) The Minister of Finance shall cause to be inserted in the *Gazette* a notice setting forth the variation and the fact of his consent thereto:
- (g.) After the publication in the *Gazette* of the notice the hours specified in such notice as the hours during which bank premises shall be open for business on Saturdays shall be substituted for the Saturday hours defined in subsection two hereof:
- (h.) A notice in the *Gazette* under this section shall be conclusive proof that the requirements of this section have been duly complied with.
- (4.) This section does not apply to bank premises in places where the business of the bank is not conducted on every week-day.
- (5.) Where the number of the staff employed on any bank premises does not exceed three, such bank premises may be closed for one hour on each day, between noon and two o'clock of the afternoon.
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