

REF. 117  
No. 52



ANALYSIS

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| Title | 1. Short Title<br>2. Chairman of meetings of creditors |
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1960, No. 52

**An Act to amend the Bankruptcy Act 1908**

[25 October 1960]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Bankruptcy Amendment Act 1960, and shall be read together with and deemed part of the Bankruptcy Act 1908 (hereinafter referred to as the principal Act).

**2. Chairman of meetings of creditors**—(1) Section 95 of the principal Act is hereby amended by repealing subsection (1), and substituting the following subsection:

“(1) The Chairman at any meeting shall be the Assignee or some person appointed by him; but, if the Assignee is not present at any meeting and no person so appointed by him is present at the meeting, the meeting may elect one of their number qualified to vote at the meeting to act as chairman during the absence of the Assignee or any person so appointed. Any person so appointed or elected while acting as chairman in the absence of the Assignee is hereby empowered to administer any oaths which the Assignee could have administered if present.”

- (2) The principal Act is hereby further amended—
- (a) By adding to paragraph (e) of section 60 the words “or other person acting as chairman of the meeting”:
  - (b) By inserting in subsection (6) of section 95, after the words “the Assignee”, the words “or any person appointed by him to be chairman”.
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