

### No. III.

AN ORDINANCE to amend "*The Bank Charters Ordinance,*" No. 13, Session XI.

BANK CHARTERS  
AMENDMENT.

[3rd January, 1853.]

**W**HEREAS it is expedient to amend the fifth regulation contained in the second clause of an Ordinance enacted by the Governor-in-Chief of New Zealand, with the advice and consent of the Legislative Council thereof, (Session XI., No. 13,) intituled "*An Ordinance to authorize the Governor-in-Chief to grant Charters of Incorporation to Banking Companies :*" Preamble.

BE IT ENACTED by the Governor-in-Chief of New Zealand, with the advice and consent of the Legislative Council thereof, as follows :—

1. The fifth regulation contained in the second clause of the above in part recited Ordinance is hereby repealed, and the following regulation is substituted for the same :— Fifth regulation in the second clause repealed, and another regulation substituted in its place.

Suspension of payments on demand at any of the Company's establishments for such period or periods as may be prescribed in the Charter shall forfeit the Charter of the Company.

2. This Ordinance shall come into operation from and after the day of the passing hereof. Commencement.

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