

New Zealand.



ANALYSIS.

Title.

1. Short Title.

| 2. Destruction of cheques, &c., by bankers.

1907, No. 61.

AN ACT to amend the Bills of Exchange Act, 1883.

Title.

[23rd November, 1907.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Bills of Exchange Act Amendment Act, 1907, and it shall be read together with and deemed to form part of the Bills of Exchange Act, 1883.

Short Title.

2. (1.) All cheques and bank drafts in the possession of the banker on whom they are drawn, and all bills of exchange or promissory notes in the possession of a banker and made payable at his bank, may be destroyed by such banker after the expiration of ten years from the date thereof in the case of documents payable on demand, or from the due date thereof in the case of all other documents.

Destruction of cheques, &c., by bankers.

(2.) This section shall apply to cheques, drafts, bills, and notes received by a banker either before or after the passing of this Act.

(3.) No such document shall be destroyed under the authority of this section prior to the expiration of three months after the passing of this Act, or at any time after a demand for the delivery of such document has been made to the banker by the person entitled thereto.