

New Zealand.



ANALYSIS.

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| <p>Title.</p> <ol style="list-style-type: none"> 1. Short Title. 2. Interpretation. 3. The A shares to be issued under the said Act may be issued in the form of stock. Provision for exchanging same. | <ol style="list-style-type: none"> 4. An unlimited number of A shares or stock may be subscribed for by any person. Holders of such shares not to vote in respect thereof. 5. Amendment of section 4 of the said Act. 6. Term "A shares" in said Act to include "stock." |
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1894, No. 5.

<p>Title.</p> <p>Short Title.</p> <p>Interpretation.</p> <p>The A shares to be issued under the said Act may be issued in the form of stock.</p> <p>Provision for exchanging same.</p> <p>An unlimited number of A shares or stock may be subscribed for by any person. Holders of such shares not to vote in respect thereof.</p>	<p>AN ACT to amend "The Bank of New Zealand Share Guarantee Act, 1894." [20th July, 1894.]</p> <p>BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—</p> <p>1. The Short Title of this Act is "The Bank of New Zealand Share Guarantee Act 1894 Amendment Act, 1894."</p> <p>2. In this Act, if not inconsistent with the context, the words "the said Act" mean "The Bank of New Zealand Share Guarantee Act, 1894"; the words "the Bank" mean the Bank of New Zealand; and the word "Directors" means the Board of Directors of the said Bank for the time being.</p> <p>3. Notwithstanding anything contained in "The New Zealand Bank Act, 1861," or any Act amending the same, or in the deed of settlement of the Bank, the A shares authorised to be issued by the said Act may be issued in the form of or so as to be represented by negotiable stock certificates or warrants to bearer, of such amounts as the Directors may determine, with dividend coupons attached; and such certificates or warrants and coupons shall be transferable by delivery. The holders of any such stock certificates or warrants shall have the option of exchanging the same respectively for registered stock, which shall be transferable in such amounts as the Directors may sanction.</p> <p>4. There shall be no limit to the number of such A shares or stock authorised to be issued by the said Act which any person may subscribe for or hold, provided that the total value of such shares or stock so issued shall not exceed two million pounds sterling: Provided also that holders of any such shares or stock shall not be entitled to vote in respect thereof at any meeting of shareholders of the bank.</p>
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5. The following words shall be added to section four of the said Act, after the word "President" in such section: viz., "or some person appointed by him with the approval in writing of the Colonial Treasurer."

Amendment of section 4 of the said Act.

6. Wherever in the said Act the term "A shares" occurs, the same shall be held to include the stock to be issued under the authority of section three of this Act.

Term "A shares" in said Act to include "stock."