



ANALYSIS

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| <p>Title.</p> <ol style="list-style-type: none"> 1. Short Title. 2. Districts abolished. 3. Registrar of Building Societies. 4. New sections inserted. <ol style="list-style-type: none"> 4A. Deputy Registrar of Building Societies. 4B. District and Assistant Registrars of Building Societies. | <ol style="list-style-type: none"> 4. New sections inserted—<i>continued</i>. <ol style="list-style-type: none"> 4c. Official seals. 4d. Registers to be kept for purposes of this Act. 5. Additional copy of rules and annual accounts to be sent to Registrar. 6. Maximum total deposits with societies. |
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1955, No. 97

- Title. AN ACT to amend the Building Societies Act 1908.
[27 October 1955]
- BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:
- Short Title. 1. This Act may be cited as the Building Societies Amendment Act 1955, and shall be read together with and deemed part of the Building Societies Act 1908 (hereinafter referred to as the principal Act).
- See Reprint of Statutes, Vol. I, p. 708
- Districts abolished. 2. (1) Section three of the principal Act is hereby repealed.
- (2) The principal Act is hereby amended by repealing section five, and substituting the following section:

“5. The Governor-General may appoint fit persons, being barristers of the Supreme Court, to be Revising Barristers for the purposes of this Act.”

(3) The principal Act is hereby further amended by omitting from section fourteen and also from section nineteen the words “the Revising Barrister”, and substituting in each case the words “a Revising Barrister”.

3. (1) The principal Act is hereby amended by repealing section four, and substituting the following section:

Registrar of Building Societies.

“4. For the purposes of this Act there shall from time to time be appointed under the Public Service Act 1912 a Registrar of Building Societies.”

See Reprint of Statutes, Vol. VII, p. 522

(2) Section two of the principal Act is hereby amended by repealing the definition of the term “Registrar”, and substituting the following definition:

“‘Registrar’ means the Registrar of Building Societies appointed under this Act; and ‘District Registrar’, in relation to any society, means the District Registrar of Building Societies in whose office the records relating to the society are kept:”.

4. The principal Act is hereby amended by inserting, after section four, as substituted by section three of this Act, the following sections:

New sections inserted.

“4A. (1) There may also from time to time be appointed under the Public Service Act 1912 a Deputy Registrar of Building Societies, who shall, under the control of the Registrar, perform such general official duties as he is called upon to perform by the Registrar.

Deputy Registrar of Building Societies.

“(2) On the occurrence from any cause of a vacancy in the office of Registrar (whether by reason of death, resignation, or otherwise), and in case of the absence from duty of the Registrar (from whatever cause arising), and so long as any such vacancy or absence continues, the Deputy Registrar shall have and may exercise all the powers, duties, and functions of the Registrar.

“(3) The fact that the Deputy Registrar exercises any power, duty, or function as aforesaid shall be conclusive evidence of his authority to do so, and no person shall be concerned to inquire whether the occasion has arisen requiring or authorizing him to do so.

District and Assistant Registrars of Building Societies.

“4B. (1) There shall from time to time be appointed under the Public Service Act 1912 as many District Registrars of Building Societies and Assistant Registrars of Building Societies as may be found necessary for the purposes of this Act.

“(2) Subject to the control of the Registrar, every District Registrar shall have and may exercise all the duties and powers of the Registrar. Subject to the control of the Registrar and of the District Registrar, every Assistant Registrar shall have and may exercise all the duties and powers of the Registrar. The fact that a District Registrar or an Assistant Registrar exercises any powers or functions conferred by this Act on the Registrar shall be conclusive evidence of his authority to do so.

Official seals.

“4C. There shall be an official seal in the custody of the Registrar, and there shall also be an official seal in the custody of each District Registrar.

Registers to be kept for purposes of this Act.

“4D. (1) The Registrar shall cause to be kept in the office of each District Registrar such registers as he considers necessary, in which shall be recorded all matters required by this Act or by regulations made under this Act to be recorded by the Registrar.

“(2) Whenever any act is by this Act or by any regulations under this Act directed to be done to or by the Registrar in respect of any society, it shall, unless the context otherwise requires, be done to or by the District Registrar in whose office the records relating to the society are kept, or to or by an Assistant Registrar in that office.”

Additional copy of rules and annual accounts to be sent to Registrar.

5. The principal Act is hereby amended as follows:

- (a) By omitting from section thirteen the words “two printed copies”, and substituting the words “three printed copies”:
- (b) By omitting from section fourteen the words “other copy”, and substituting the words “other copies”:
- (c) By omitting from section nineteen the words “two copies” and substituting the words “three copies”:
- (d) By omitting from section twenty the words “other copy”, and substituting the words “other copies”:

(e) By omitting from subsection two of section forty-five the words "A like copy", and substituting the words "Two like copies".

6. Section thirty-two of the Finance Act 1932 (No. 2) is hereby amended by omitting from paragraph (b) of subsection four the words "two hundred thousand pounds", and substituting the words "four hundred thousand pounds".

Maximum total
deposits with
societies.
1932, No. 30