New Zealand.

ANALYSIS.

Title.
1. Short Title.
2. Section 5 of principal Act amended.
3. Section 2 of Companies Amendment Act, 1920, amended.

1921–22, No. 35.

AN ACT to amend the Companies Act, 1908. [*30th January, 1922.*

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Companies Amendment Act, 1921–22, and shall be read together with and deemed part of the Companies Act, 1908. Short Title.

2. Section five of the Companies Act, 1908, is hereby amended by adding the following as subsection four thereof:— Section 5 of principal Act amended.

"(4.) Where in lieu of entering into a contract for the execution of works of any kind a Department of the Government, or a local authority, or any person, arranges that such works shall be executed wholly or in part by labour, skilled or unskilled, upon the basis of co-operation of the labourers, with or without the inclusion in such co-operation of supervisors, managers, and other specially skilled persons, an association of such co-operators is not an association or partnership within the meaning of this section."

3. Section two of the Companies Amendment Act, 1920, is hereby amended by adding to paragraph (*b*) the following words: "or (vi.) The carrying-on of the business of insurance or guarantee against loss, damage, or risk of any kind whatever, except life assurance." Section 2 of Companies Amendment Act, 1920, amended.