



## ANALYSIS

Title  
1. Short Title

2. Deputy Official Assignees  
3. Procedures relating to voidable preference and voidable securities

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1981, No. 61

**An Act to amend the Companies Act 1955**

[22 October 1981]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Companies Amendment Act 1981, and shall be read together with and deemed part of the Companies Act 1955 (hereinafter referred to as the principal Act).

**2. Deputy Official Assignees**—The principal Act is hereby amended by inserting, after section 230 (as inserted by section 3 of the Companies Amendment Act 1978), the following section:

“230A. (1) Every Deputy Assignee appointed under section 15 (2) of the Insolvency Act 1967 may act on behalf of or in the place of any Official Assignee or Deputy Assignee in relation to the winding up of any company by the Court, and while so acting shall have, subject to the control of the Official Assignee, all the powers, duties, and functions of the Official Assignee or Deputy Assignee for whom or in the place of whom he acts.

“(2) The fact that a Deputy Assignee exercises in relation to any company being wound up by the Court any power, duty, or function conferred by this Act on the Official Assignee shall be conclusive evidence of his authority to do so.”

**3. Procedures relating to voidable preference and voidable securities**—(1) Section 311A (4) (a) of the principal Act (as inserted by section 26 of the Companies Amendment Act 1980) is hereby amended by inserting, after the words “a person claiming”, the words “through him who received the property comprised”.

(2) This section shall be deemed to have come into force on the 1st day of April 1981.

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This Act is administered in the Department of Justice.

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