ANALYSIS

Title
Preamble
1. Short Title
2. Interpretation
3. Power to lease land
4. Power to sell or exchange land
5. Certain enactments not to apply to society's land
6. Private Act

1982, No. 2—*Private*

An Act to empower the Canterbury Agricultural and Pastoral Association to grant leases and make other dispositions of land [*11 November 1982*

WHEREAS the Canterbury Agricultural and Pastoral Association is the owner in fee simple of land at Addington in the City of Christchurch on which it holds its annual show: And whereas in 1961 the said Association entered into a joint venture with the Canterbury Manufacturers Association Incorporated for the establishment of an exhibition hall: And whereas both Associations desire to enter into a lease on certain terms of part of the said land: And whereas the Canterbury Agricultural and Pastoral Association desires to be able in the future to grant leases and to enter into certain other transactions in respect of land owned by it: And whereas it is not possible to obtain the objects of this Act otherwise than by legislation:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Canterbury Agricultural and Pastoral Association Empowering Act 1982.

2. Interpretation—In this Act, "society" means the Canterbury Agricultural and Pastoral Association.

3. Power to lease land—Notwithstanding anything in the Agricultural and Pastoral Societies Act 1908 but subject to the terms of any trust or endowment, the society may from time to time lease any land vested in it on such terms and conditions as it thinks fit.

4. Power to sell or exchange land—(1) Notwithstanding anything in the Agricultural and Pastoral Societies Act 1908 but subject to the terms of any trust or endowment, if—

(a) It appears to the society advantageous to do so; and

(b) At least two-thirds of those members present at a general meeting of the society so resolve; and

(c) Not less than 14 days' notice of that meeting and of the proposal to sell or exchange land has been given to members of the society—

the society may sell or exchange any land vested in it.

(2) The net proceeds from the sale by the society of any land shall be applied towards one or more of the following purposes:

(a) The acquisition of other land:

(b) The maintenance and improvement of land vested in the society:

(c) The payment of any debt or liability incurred, in respect of any of its other land, before the sale of the land:

(d) Such other purposes, and upon and subject to such terms and conditions (if any), as the Minister of Agriculture determines.

5. Certain enactments not to apply to society's land—The following enactments shall not apply and shall be deemed never to have applied in respect of any land for the time being vested in the society:

(a) Sections 6, 7, and 8 (2) of the Agricultural and Pastoral Societies Act 1908:

(b) Sections 2 and 3 of the Agricultural and Pastoral Societies Amendment Act 1912:

(c) The Agricultural and Pastoral Societies Amendment Act 1920.

6. Private Act—This Act is hereby declared to be a private Act.