



## ANALYSIS

Title	2. Jurisdiction of Disputes Tribunals
1. Short Title and commencement	3. Consequential repeal

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1999, No. 2

**An Act to amend the Credit Contracts Act 1981**

[4 March 1999]

BE IT ENACTED by the Parliament of New Zealand as follows:

**1. Short Title and commencement**—(1) This Act may be cited as the Credit Contracts Amendment Act 1999, and is part of the Credit Contracts Act 1981 (“the principal Act”).

(2) This Act comes into force on the day after the date on which it receives the Royal assent.

**2. Jurisdiction of Disputes Tribunals**—The principal Act is amended by repealing section 45A, and substituting the following section:

“45A. (1) A Disputes Tribunal established under the Disputes Tribunals Act 1988 has jurisdiction to exercise the powers conferred on a Court by Parts I and II in any case where the total amount in respect of which an order of the Tribunal is sought is not more than \$7,500.

“(2) An order of a Disputes Tribunal under Part I or Part II must not—

“(a) Require a person to pay an amount exceeding \$7,500:

“(b) Declare a person not liable to another person for an amount exceeding \$7,500:

“(c) Vest any property exceeding \$7,500 in value in any person:

“(d) Direct the transfer or assignment or delivery of possession of any property exceeding \$7,500 in value—

and an order of a Tribunal that exceeds any such restriction is entirely of no effect.

“(3) Where, in respect of any proceedings properly before a Disputes Tribunal, the jurisdiction of the Tribunal has been extended under an agreement made under section 13 of the Disputes Tribunals Act 1988, subsections (1) and (2) of this section are to be read as if every reference in those subsections to \$7,500 were a reference to \$12,000.”

**3. Consequential repeal**—Section 70 of the Disputes Tribunals Act 1988 is consequentially repealed.

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This Act is administered in the Ministry of Justice.

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