

New Zealand.



ANALYSIS.

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1906, No. 26.

Title. AN ACT to adjust certain Customs Duties collected under Resolution of the House of Representatives pending Consideration of a Reciprocal and Preferential Agreement between the Governments of New Zealand and the Commonwealth of Australia.

[25th October, 1906.]

Preamble. WHEREAS a provisional agreement for reciprocal and preferential concessions in certain Customs duties was, on the eighth day of June, one thousand nine hundred and six, entered into by the Governments of New Zealand and the Commonwealth of Australia, and a resolution was passed on the thirtieth day of August, one thousand nine hundred and six, by the House of Representatives, authorising the collection of duties in accordance with the said agreement pending its consideration by Parliament: And whereas on the third day of October, one thousand nine hundred and six, the House of Representatives resolved not to ratify the said agreement: And whereas it is expedient to ratify the said resolution and also to make provision respecting the duties collected thereunder:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title. 1. The Short Title of this Act is "The Customs Duties Adjustment Act, 1906."

Resolution and duties ratified. 2. The above-mentioned resolution is hereby ratified, and the duties thereby imposed shall be deemed to have come into force and become payable according to the tenor of that resolution, and to have so continued until the coming into operation of this Act, but no longer.

Duties and exemptions theretofore in force revived. 3. On and from the coming into operation of this Act the duties and exemptions in force immediately prior to the passing of the said resolution shall revive and be in force in the same manner in all respects as if the said resolution had not been passed.

4. All duties collected and paid under the said resolution in excess of the rates that would have been chargeable by law if the said resolution had not been passed shall to the extent of such excess be refunded out of the Consolidated Fund without further appropriation than this Act. Refund of excess collected.

5. No refund or adjustment shall be made in respect of any reduction or exemption provisionally but not actually allowed under the said resolution. No refund where only provisionally allowed.

6. This Act shall be deemed to have come into operation on the fourth day of October, one thousand nine hundred and six. Commencement of Act.

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