



NEW ZEALAND

ANALYSIS

Title.
1. Short Title.

- 2. Functions of Minister of Stamp Duties transferred to Minister of Justice.
- 3. Validating surrenders of shares by certain companies.

1950, No. 45

AN ACT to Amend the Co-operative Dairy Companies Act, 1949. Title.
[10th November, 1950]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Co-operative Dairy Companies Amendment Act, 1950, and shall be read together with and deemed part of the Co-operative Dairy Companies Act, 1949 (hereinafter referred to as the principal Act). Short Title.
1949, No. 22

2. Section seventeen of the principal Act is hereby amended by omitting from subsection two, and also from subsection three and subsection five, the words “ Minister of Stamp Duties ” wherever they occur, and substituting in each case the words “ Minister of Justice ”. Functions of Minister of Stamp Duties transferred to Minister of Justice.

3. The principal Act is hereby amended by adding the following section:— Validating surrenders of shares by certain companies.

“ 30. Where a company (not being registered as a co-operative dairy company under Part III of the Dairy Industry Act, 1908, or under this Act) becomes registered on or before the twentieth day of October, nineteen hundred and fifty-one, as a co-operative dairy company See Reprint of Statutes, Vol. I, p. 90

under this Act, all surrenders of shares accepted by the company before the commencement of this section, and while the company was not so registered, which would have been valid if the company at the date of the surrender had been registered as a co-operative dairy company under the said Part III or under this Act shall be deemed to have been validly and lawfully accepted.”
