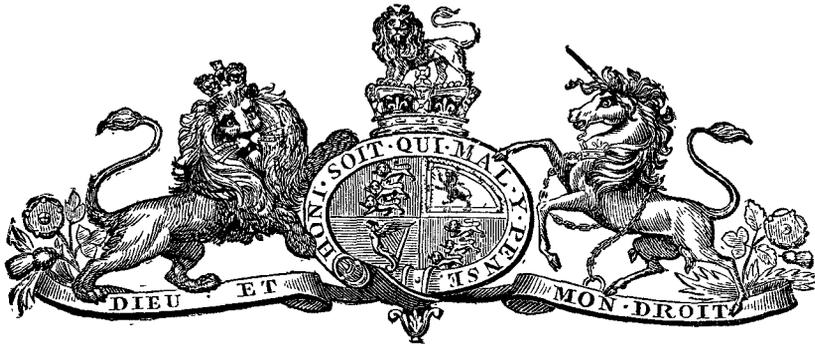


NEW ZEALAND.



ANNO TRICESIMO SECUNDO

VICTORIÆ REGINÆ.

No. LXXVIII.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Sums raised for paying Provincial Debts to be charged against Revenues of Province.
3. Interest on Southland Debt to 31st December 1868 to be capitalized.

AN ACT to charge certain portions of Loans raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" upon the Revenues of the Provinces of New Zealand. [20th October 1868.]

WHEREAS certain sums of money are authorised to be raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" and to be applied towards the conversion redemption and payment of the Loans and certain other Debts of the Provincial Governments of the several Provinces of New Zealand in the said Public Debts Act and the Schedules thereof mentioned And whereas it is expedient that the Interest and Sinking Fund of all sums of money so raised and applied towards the conversion redemption or payment of the Loans or Debts of each of the said Provinces should be charged against the Revenues of such Province

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be "The Consolidated Loan Provincial Charges Act 1868."

2. All such sums raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" as shall have been applied towards the conversion redemption or payment of any Loan or any other Debts of any Provincial Government of New Zealand specified in the said Public Debts Act and the Schedules

Consolidated Loan Provincial Charges.

thereto together with the amount of all the charges and discount paid in the raising of such sums and in the conversion redemption or payment of such Loans or Debts shall be made a charge against the Revenues of such Province within the meaning of the forty-fourth clause of "The Public Revenues Act 1867."

Interest on Southland Debt to 31st December 1868 to be capitalized.

3. The Province of Southland shall not be debited under the said forty-fourth section of "The Public Revenues Act 1867" with the moneys by this Act made chargeable against the Revenues of such Province on account of the payment by the Colony of the debts of such Province until after the thirty-first day of December next and there shall then be charged against the Revenues of such Province not only the moneys made chargeable by the last preceding section of this Act but also interest on the moneys so made chargeable at the rate of six per centum per annum to be calculated from the date of the raising of the moneys so made chargeable until the first day of January next And the said sum for interest shall be added to and be deemed to form part of the moneys charged by the last preceding section on the Revenues of the said Province.

WELLINGTON, NEW ZEALAND:

Printed under the authority of the New Zealand Government by GEORGE DIDSBURY, Government Printer.