



## ANALYSIS

Title	1. Short Title 2. Execution of memorandum of satisfaction
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1985, No. 6

**An Act to amend the Chattels Transfer Act 1924**

[8 March 1985]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Chattels Transfer Amendment Act 1985, and shall be read together with and deemed part of the Chattels Transfer Act 1924 (hereinafter referred to as the principal Act).

**2. Execution of memorandum of satisfaction**—(1) Section 42 (2) of the principal Act is hereby amended by repealing the proviso (as added by section 2 of the Chattels Transfer Amendment Act 1961), and substituting the following proviso:

“Provided that it shall not be necessary for the execution of the memorandum to be verified by affidavit of the witness if—

- “(a) The witness is a Registrar, notary public, Justice of the Peace, Postmaster, or a solicitor of the High Court, resident in New Zealand; or
- “(b) The grantee is the Housing Corporation of New Zealand and the memorandum is executed on behalf of that Corporation in accordance with section 15 of the Housing Corporation Act 1974; or
- “(c) The grantee is the Rural Banking and Finance Corporation of New Zealand and the memorandum is executed on behalf of that Corporation in accordance with section 16 of the Rural Banking and Finance Corporation Act 1974; or

“(d) The grantee is a corporation and the memorandum is executed by the corporation affixing thereto its common seal or its official seal for use in New Zealand.”

(2) The Chattels Transfer Amendment Act 1961 is hereby consequentially repealed.

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This Act is administered in the Department of Justice.

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