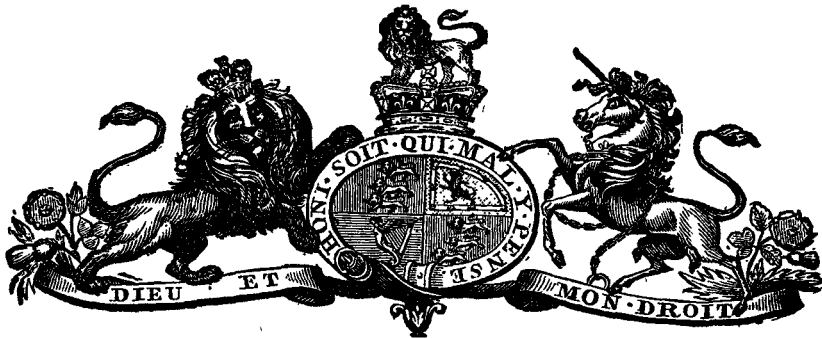


NEW ZEALAND.



TRICESIMO SEXTO

VICTORIÆ REGINÆ.

No. LV.

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ANALYSIS.

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| <p>Title.<br/>Preamble.<br/>1. Short Title.<br/>2. Municipal Corporation of Dunedin may borrow money for waterworks.</p> | <p>3. Money to be borrowed under "The City of Dunedin Borrowing Act, 1871," limited to £30,000, and to be expended on gasworks.<br/>4. Company may not sell waterworks except under resolution of shareholders.</p> |
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AN ACT to authorize the Municipal Council of the City of Dunedin to raise Money for the purpose of constructing Gasworks and Waterworks for the supply of the City of Dunedin.

Title.

[25th October, 1872.]

WHEREAS it is expedient to amend "The City of Dunedin Borrowing Act, 1871," so far as the same applies to the construction or purchase of waterworks and the borrowing of money for such purposes, and to make other provisions for enabling the Municipal Council of the City of Dunedin to raise money for the purpose of constructing or purchasing gasworks and waterworks for the supply of the city with water, as hereinafter mentioned, and to limit the amount authorized to be borrowed for the supply of the city with gas:

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Dunedin Gas and Water Works Loan Act, 1872."

Short Title.

2. The Municipal Council of the City of Dunedin may borrow any sum or sums of money not exceeding in the whole the sum of one hundred thousand pounds, and may secure the repayment of the same, with interest, in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of waterworks under the provisions of the said

Municipal Corporation of Dunedin may borrow money for waterworks.

*Dunedin Gas and Water Works Loan.*

Act for the supply of the City of Dunedin and suburbs with water: Provided always that no sums shall be raised under the provisions of this Act until the undertaking shall have become a duly-authorized undertaking within the provisions of the said Act.

Money to be borrowed under "The City of Dunedin Borrowing Act, 1871," limited to £30,000, and to be expended on gasworks.

3. The amount authorized to be borrowed under "The City of Dunedin Borrowing Act, 1871," is hereby limited to a sum not exceeding in the whole thirty thousand pounds, and all moneys so borrowed shall be expended solely for the purchase or construction of gasworks for the supply of the City of Dunedin with gas; and the fifth section of the said Act shall be read as if the sum of thirty thousand pounds had been set forth therein, in place of the sum of one hundred thousand pounds therein contained.

Company may not sell waterworks except under resolution of shareholders.

4. Nothing herein, or in "The Municipal Corporations Waterworks Act, 1872," contained, shall be deemed to authorize the Dunedin Waterworks Company to sell the waterworks of such Company, except under the authority of a special resolution of the shareholders of such Company to be hereafter passed.

WELLINGTON, NEW ZEALAND:

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