



ANALYSIS

Title
1. Short Title

2. Recovery of contributions by insurance companies towards cost of administering principal Act

1956, No. 74

An Act to amend the Electricians Act 1952

[26 October 1956]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Electricians Amendment Act 1956, and shall be read together with and deemed part of the Electricians Act 1952 (hereinafter referred to as the principal Act).

2. Recovery of contributions by insurance companies towards cost of administering principal Act—The principal Act is hereby amended by inserting, after section thirty-six, the following section:

“36A. (1) In this section—

“‘Council’ means the Council of Fire and Accident Underwriters’ Associations of New Zealand:

“‘Insurance company’ means any company, partnership, corporation, or person carrying on in New Zealand the business of fire insurance or accident insurance or both fire and accident insurance; and includes the State Fire Insurance Office, and also the agent, attorney, or representative of any such company,

partnership, corporation, or person, whether that company, partnership, corporation, or person is incorporated or resident in New Zealand or not.

“(2) While the Council is recognised by the Minister as the body entitled to recommend a member for appointment to the Electricians Registration Board under paragraph (c) of subsection two of section four of this Act, the Council may recover as a debt due to it from each insurance company in respect of the financial year ending with the thirty-first day of March, nineteen hundred and fifty-seven, and each financial year thereafter, a part of the amount payable by the Council towards the cost of administering this Act in that year, which part shall bear the same proportion to the said amount as the proportion which, in the opinion of the Council, the total of the premiums received by or due to the insurance company in that financial year in respect of insurance in New Zealand against fire or accident or both bears to the gross total of all such premiums received by or due to all the insurance companies in that year.”
