



ANALYSIS

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1963, No. 127

An Act to make provision with respect to public finance and other matters [25 October 1963]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. **Short Title**—This Act may be cited as the Finance Act 1963.

2. **Payment to Public Works Account in respect of disposal of land subject to Hutt Valley Lands Settlement Act 1925**—(1) There may be paid out of money appropriated by Parliament for that purpose from the Land Settlement Account to the Public Works Account, in respect of the cost of the Petone-Waterloo Railway, an amount equal to the total amount of the principal sums outstanding on the thirty-first day of March, nineteen hundred and sixty-three, under the deferred-payment licences in force on that date in respect of lands disposed of pursuant to the Hutt Valley Lands Settlement Act 1925.

(2) Section 11 of the Finance Act 1932 is hereby repealed.

(3) Notwithstanding the repeal of section 11 of the Finance Act 1932, the provisions of that section shall continue to apply, as if it had not been repealed, with respect to money paid

into the Land Settlement Account before the first day of April, nineteen hundred and sixty-three, in respect of lands disposed of pursuant to the Hutt Valley Lands Settlement Act 1925.

(4) This section shall be deemed to have come into force on the first day of April, nineteen hundred and sixty-three.

3. Authorising Christchurch Metropolitan Milk Board to contribute towards cost of canopies on roundsmen's trucks—

(1) The Christchurch Metropolitan Milk Board is hereby authorised to pay from time to time out of its Goodwill Trust Account, towards the cost of installing canopies on delivery vehicles owned by roundsmen holding licences under the Milk Act 1944 issued by the Board, such amounts as the Board thinks fit, not exceeding in respect of any vehicle half the cost of installation or forty pounds, whichever amount is the less:

Provided that no such payment shall be made unless application therefor is made to the Board by the owner of the vehicle before the first day of November, nineteen hundred and sixty-three.

(2) All such payments made by the Board before the passing of this Act which would have been lawful if this section had been in force when the payment was made are hereby validated and declared to have lawfully been made.

4. Repealing spent Act—The Otago Presbyterian Church Board of Property Amendment Act 1925 is hereby repealed.

This Act is administered in the Treasury.
