



ANALYSIS

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1968, No. 54

An Act to make provision with respect to public finance and other matters [12 December 1968]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Finance Act 1968.

2. Advances to officers stationed overseas—(1) The Minister of Finance may from time to time, on behalf of Her Majesty the Queen and subject to such conditions as the Minister thinks fit, make advances out of money appropriated by Parliament to any person who is overseas or about to proceed overseas in the service of Her Majesty in respect of the Government of New Zealand.

(2) Section 5 of the Finance Act 1956 is hereby repealed.

3. Authorising payment of surplus money held under the Hawke's Bay Earthquake Relief Funds Act 1931 to charitable organisations on trust—Whereas under the Hawke's Bay

Earthquake Relief Funds Act 1931 certain money was vested in the Public Trustee on trust as directed by a resolution of the ninth day of March, nineteen hundred and thirty-two, of the Central Committee established by that Act: And whereas the money is now more than sufficient to meet all reasonable requirements of the trusts on which the money is vested: And whereas the Central Committee last met on the eleventh day of December, nineteen hundred and thirty-four, and it is now impracticable to reconvene the Committee: And whereas it is desirable that, subject to sufficient money being retained for discharge of existing trusts, all surplus money be paid to the under-mentioned organisations for purposes directed to avoiding and mitigating the effects of natural disaster and civilian war-damage and that authority be given for this payment to be made: Be it therefore enacted as follows:

(1) Notwithstanding anything in section 13 of the Hawke's Bay Earthquake Relief Funds Act 1931, the Public Trustee shall, as at the commencement of this section and from time to time thereafter as he thinks fit, set aside out of all money held by him under that Act (including such money as from time to time may have been set aside under this section), such amount as shall be sufficient to discharge all trusts incumbent on him under that Act, and shall pay the balance (if any) remaining, to the New Zealand Red Cross Society Incorporated and The Priory in New Zealand of the Most Venerable Order of the Hospital of St John of Jerusalem in equal shares.

(2) All money received by the Society and the Priory respectively under this section shall be kept by each of them in separate accounts, and shall be applied for the following purposes in such proportions as the Society and the Priory may each in respect of its own account decide:

(a) With the approval of the Secretary for Civil Defence, for the purchase of supplies and equipment required to enable the Society or the St John Ambulance Association under the control of the Priory to carry out their respective civil-defence measures and functions under any national plan approved under section 13 of the Civil Defence Act 1962; or

(b) For the relief of distress in the event of any natural disaster or civilian war-damage occurring within New Zealand, whether before or after the passing of this Act.

(3) Receipts of the Society and the Priory for money received respectively by them under this section shall be a sufficient discharge to the Public Trustee for that money.

4. Validating certain expenditure by the New Zealand Council for Educational Research—Notwithstanding anything in section 11 of the New Zealand Council for Educational Research Act 1945, the expenditure out of its general fund by the New Zealand Council for Educational Research for purposes not authorised by that or any other Act of a sum amounting to two hundred and thirty-seven dollars and sixty-seven cents in the financial year ending with the thirty-first day of March, nineteen hundred and sixty-eight, is hereby validated and declared to have been lawfully made.

5. Superannuation contributions of Mr Justice Tompkins—Notwithstanding that the Honourable Arthur Lance Tompkins did not make an election under the second proviso to subsection (1) of section 78 of the Superannuation Act 1956 (as substituted by section 13 of the Superannuation Amendment Act 1964) within the time prescribed in that behalf, the provisions of the said section 78 shall apply as if he had made a valid election under that proviso to contribute at the rate of five percent.

6. New Zealand Centennial Act 1938 repealed—(1) The following enactments are hereby repealed:

(a) The New Zealand Centennial Act 1938:

(b) Sections 51 and 52 of the Statutes Amendment Act 1939:

(c) Section 34 of the Finance Act 1941.

(2) Notwithstanding the repeal of the enactments specified in subsection (1) of this section, it shall continue to be lawful for a local authority (as defined in the New Zealand Centennial Act 1938) to expend money in connection with the maintenance of any approved centennial memorial as if section 18 of that Act (as amended by section 52 of the Statutes Amendment Act 1939) had continued in force.

7. Authorising expenditure by local authorities in respect of Cook Bicentenary Celebrations—It shall be lawful and be deemed always to have been lawful for any local authority or public body to expend out of its general fund or account any sum or sums of money for or towards the Captain James Cook Bicentenary Celebrations to be held in the years nineteen hundred and sixty-nine and nineteen hundred and seventy.