



ANALYSIS

Title
1. Short Title

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| 2. Rental payable for the use of geothermal energy to be paid to Energy Account | 2. Rental payable for the use of geothermal energy to be paid to Energy Account |
| 3. Money received under supply agreement to be credited to Energy Account | 3. Money received under supply agreement to be credited to Energy Account |

1980, No. 113

An Act to amend the Geothermal Energy Act 1953

[22 December 1980]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Geothermal Energy Amendment Act 1980, and shall be read together with and deemed part of the Geothermal Energy Act 1953 (hereinafter referred to as the principal Act).

2. Rental payable for the use of geothermal energy to be paid to Energy Account—Section 10 of the principal Act (as substituted by section 4 (1) of the Geothermal Energy Amendment Act 1966) is hereby amended by omitting from subsection (2) the words “Public Account to the credit of the Consolidated Revenue Account”, and substituting the words “Energy Account established under section 15A of the Ministry of Energy Act 1977; and all expenses incurred in collecting such rentals shall be paid out of that Account”.

3. Money received under supply agreement to be credited to Energy Account—Section 11 of the principal Act is hereby amended by adding, after subsection (6) (as added by section 4 of the Geothermal Energy Amendment Act 1977), the following subsection:

“(7) All money received by the Minister under any supply agreement negotiated under paragraph (d) of subsection (6) of this section shall be paid into the Energy Account established under section 15A of the Ministry of Energy Act 1977.”

This Act is administered in the Ministry of Energy.
