



ANALYSIS

Title.	1. Short Title. 2. Power to levy consolidated rate.
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1955, No. 1—*Local*

AN ACT to empower the Hamilton City Council to consolidate its special rates and levy the same over the whole city. Title.
[27 August 1955]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Hamilton City Special Rates Consolidation Act 1955. Short Title.

2. (1) Notwithstanding anything to the contrary in the Municipal Corporations Act 1954, the Hamilton City Council may from time to time, in lieu of any special rates made and levied, whether before or after the passing of this Act, over the whole of the City of Hamilton or over any defined portion or portions thereof, by special order, make and levy an annually recurring rate on a uniform basis for the whole of the city (hereinafter referred to as a consolidated rate) on all rateable property within the city of an amount calculated to produce a sum greater than the annual charges payable in respect of the loans secured by such special rates by an amount equal to ten per cent of those annual charges: Power to levy consolidated rate.

Provided that nothing in this section or in any special order made thereunder shall affect the liability of the Crown for the payment of any special rates in accordance with the provisions in that behalf of section one hundred and twenty-three of the Local Bodies' Loans Act 1926.

(2) The powers conferred by the last preceding subsection shall extend so as to apply in respect of special rates made and levied, whether before or after the passing of this Act, by any local authority other than the Hamilton City Council over any area which now is or may hereafter become part of the City of Hamilton.

(3) Every special order made under this section shall specify the several special rates in lieu of which the consolidated rate is made, and shall be published in the *Gazette*.

(4) Nothing in this section shall prejudicially affect the security afforded by any special rate to the holders of any securities.

(5) The proceeds of a consolidated rate made and levied under this section shall be applied for the purposes of the several rates in lieu of which the consolidated rate was made.
