



ANALYSIS

Title	2. Ministerial functions transferred to Minister of Justice
1. Short Title	3. Statements to be supplied annually

1972, No. 72

An Act to amend the Insurance Companies' Deposits Act 1953
 [20 October 1972]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Insurance Companies' Deposits Amendment Act 1972, and shall be read together with and deemed part of the Insurance Companies' Deposits Act 1953 (hereinafter referred to as the principal Act).

2. Ministerial functions transferred to Minister of Justice—The principal Act is hereby amended by omitting from subsection (3) of section 12, and also from section 21, the words "Minister of Finance", and substituting in each case the words "Minister of Justice".

3. Statements to be supplied annually—(1) Section 16 of the principal Act is hereby amended by omitting from subsection (2) the word "three", and substituting the word "two".

(2) Section 16 of the principal Act is hereby further amended by repealing subsection (4), and substituting the following subsection:

“(4) The Public Trustee shall forward one copy of each statement received under this section to the Secretary for Justice, and shall, if the Secretary to the Treasury so requests, forward to him the other copy of each such statement.”

This Act is administered in the Department of Justice.
