ANALYSIS

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1996, No. 90

An Act to authorise the Crown to spend public money and to incur expenses and liabilities during the financial year ending with the 30th day of June 1997 in advance of appropriation by way of an Appropriation Act [*13 August 1996*

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Imprest Supply (Second for 1996/97) Act 1996.

2. Interpretation—In this Act, unless the context otherwise requires,—

(a) The term "1996/97 year" means the financial year ending with the 30th day of June 1997; and

(b) The terms "expenses", "financial year", "liability", "public money", and "Vote" have the meanings given to them by section 2 (1) of the Public Finance Act 1989.

3. Authority to spend public money—(1) Public money may, during the 1996/97 year, be spent in advance of appropriation in relation to any Vote.

(2) The total amount of public money authorised by subsection (1) of this section to be spent in the 1996/97 year shall not exceed in the aggregate the sum of $350,000,000.

4. Authority to incur expenses—(1) Expenses may, during the 1996/97 year, be incurred in advance of appropriation in relation to any Vote.

(2) Expenses incurred under subsection (1) of this section during the 1996/97 year shall not exceed in the aggregate the sum of $900,000,000.

(3) Public money, in addition to the public money that may be spent under the authority of sections 3 (1) and 5 (3) of this Act, may be spent for the purpose of meeting expenses incurred under subsection (1) of this section.

5. Authority to incur liabilities—(1) Liabilities may, during the 1996/97 year, be incurred in advance of appropriation in relation to any Vote.

(2) Liabilities incurred under subsection (1) of this section during the 1996/97 year shall not exceed in the aggregate the sum of $350,000,000.

(3) Public money, in addition to the public money that may be spent under the authority of sections 3 (1) and 4 (3) of this Act, may be spent for the purpose of meeting liabilities incurred under subsection (1) of this section.

6. Appropriation required—All public money spent under section 3 (1) of this Act, all expenses incurred under section 4 (1) of this Act, and all liabilities incurred under section 5 (1) of this Act shall be charged in the manner to be specified in an Appropriation Act for the 1996/97 year and, until the coming into force of the Appropriation Act in which that manner is specified, may be spent or incurred during the 1996/97 year as if they had been spent or incurred in accordance with one of the separate appropriations specified in section 4 (3) of the Public Finance Act 1989.

This Act is administered in the Treasury.