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An Act to amend the Income Tax Act 1976

[28 July 1988]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Income Tax Amendment Act (No. 3) 1988, and shall be read together with and deemed part of the Income Tax Act 1976 (hereinafter referred to as the principal Act).

(2) Except as otherwise provided in this Act, this Act shall come into force on the day on which it receives the Royal assent.

2. Interpretation—(1) The definition of the term “extra emolument” in section 2 of the principal Act is hereby amended—

(a) By omitting from paragraph (c) the words “to the extent that the payment is deemed by section 68 (2) of this Act to be assessable income”, and substituting the following words “not being a payment that is deemed not to be assessable income by section 68 (2) of this Act and not being a payment, or part of a payment that is deemed to be a dividend in terms of section 152 (4) (a) of this Act”; and

(b) By omitting the words “or a lump sum payment, made on the occasion of that person’s retirement from employment to the extent that the payment is not deemed by section 68 (2) of this Act to be assessable income”.

(2) The definition of the term “extra emolument” in section 2 of the principal Act is hereby further amended by inserting, after paragraph (b), the following paragraph:

“(ba) By way of a redundancy payment as defined in section 68 of this Act to the extent that that payment is deemed by section 68 (2A) of this Act to be assessable income:”.

(3) This section shall apply to extra emoluments paid on or after the 1st day of October 1988.

3. Low income rebate—(1) The principal Act is hereby amended by inserting, after section 50c, the following section:

“50D. (1) Subject to this section and to section 57 of this Act, in the assessment of every taxpayer, being a natural person other than an absentee, there shall be allowed as a rebate of income tax,—

“(a) Where the amount of the assessable income derived in the income year by that taxpayer, being a national

superannuitant (as defined in section 336A of this Act), is less than \$9,500, a rebate of an amount equal to 9 cents for each complete dollar of the amount of that assessable income:

“(b) Where the amount of the assessable income derived in the income year by that taxpayer (not being a taxpayer to whom paragraph (a) of this subsection applies) is less than \$9,500, a rebate of an amount equal to 9 cents for each complete dollar of the amount of that assessable income that does not comprise interest, dividends, royalties, rents, or income derived by a beneficiary under a trust pursuant to section 227 of this Act:

“(c) Where the amount of the assessable income derived in the income year by that taxpayer amounts to, or exceeds \$9,500, an amount calculated in accordance with the following formula:

$$x - y$$

where—

x is—

“(i) \$855, where the taxpayer is a national superannuitant (as so defined):

“(ii) An amount equal to the lesser of \$855 and an amount equal to 9 cents for each complete dollar of the amount of that assessable income that does not comprise interest, dividends, royalties, rents, or income derived by a beneficiary under a trust pursuant to section 227 of this Act, in all other cases; and

y is an amount equal to 4 cents for each complete dollar of the amount of the assessable income that exceeds \$9,500.

“(2) For the purposes of subsection (1) of this section, in any case where a taxpayer has, during the income year, either arrived in or departed from New Zealand and in respect of that part of the income year (being the income year in which the taxpayer so arrives or departs) that precedes the taxpayer's arrival in, or, as the case may be, succeeds the taxpayer's departure from New Zealand, the taxpayer is deemed, under section 241 of this Act, not to be resident in New Zealand, the amount of the assessable income derived in the income year by the taxpayer shall be deemed to be an amount equal to the amount of the assessable income derived by the taxpayer in the

period during which (in the income year) the taxpayer is personally present in New Zealand, increased in the proportion that the number of days in the income year bears to the number of days in the period.

“(3) For the purposes of subsection (1) of this section and notwithstanding subsection (2) of this section, where the taxpayer derives income from New Zealand in the period (in the income year) that precedes the taxpayer’s arrival in, or, as the case may be, succeeds the taxpayer’s departure from New Zealand (being the period in respect of which the taxpayer is deemed not to be resident in New Zealand), the Commissioner may determine the amount of the assessable income derived in the income year by the taxpayer in such manner and in such amount as in all the circumstances of the case appear equitable having regard to the class or classes of the income so derived by the taxpayer and to the circumstances of the derivation of that income and to the tenor of this section.”

(2) Notwithstanding anything in the principal Act, section 50D of the principal Act (as inserted by subsection (1) of this section) shall, in respect of the tax on income derived in the income year that commenced on the 1st day of April 1988, apply as if—

- (a) The expression “9 cents” in each place where it occurs in subsection (1) of section 50D were the expression “4.5 cents”;
- (b) The expression “\$855” in both places where it occurs in subsection (1) of section 50D were the expression “\$427.50”;
- (c) The expression “4 cents” in subsection (1) of section 50D were the expression “2 cents”.

(3) Section 57 (2) of the principal Act is hereby consequentially amended by inserting, after paragraph (fc) (as inserted by section 5 (3) of the Income Tax Amendment Act (No. 2) 1986), the following paragraph:

“(fd) Section 50D.”.

(4) Subsection (2) of this section shall expire on the 1st day of April 1989.

(5) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

4. Incomes wholly exempt from tax—(1) Section 61 of the principal Act is hereby amended by repealing paragraph (11).

(2) Section 61 of the principal Act is hereby further amended by inserting, before paragraph (12), the following paragraph:

“(11A) Income derived by any person by way of distribution from any fund approved by the Minister in Charge of War Pensions for the payment of compensation for ex-prisoners of war who were held in German concentration camps in World War II.”.

(3) Section 61 (24) of the principal Act is hereby amended by omitting the words “National Research Advisory Council established under the National Research Advisory Council Act 1963”, and substituting the words “Royal Society of New Zealand”.

(4) Subsection (1) of this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988.

(5) Subsection (2) of this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1987.

(6) Subsection (3) of this section shall be deemed to have come into force on the 1st day of January 1987.

5. Retiring allowances payable to employees—

(1) Section 68 of the principal Act (as amended by section 13 of the Income Tax Amendment Act (No. 2) 1985 and section 25 of the Income Tax Amendment Act (No. 4) 1986) is hereby amended—

- (a) By omitting from the definitions of the terms “season”, “specified sum”, and “year of service” in subsection (1) the words “or service” wherever they appear;
- (b) By omitting from paragraph (a) of the definition of the term “employment or service” in subsection (1) the word “retired”, and substituting the words “received a redundancy payment”;
- (c) By omitting from paragraph (d) of the definition of the term “employment or service” in subsection (1) the word “retired”, and substituting the words “received a redundancy payment”;
- (d) By omitting from subsection (3) the words “and for the purposes of the said subsection (2), every period of employment or service that preceded the employment or service referred to in paragraph (b) of this subsection, and all remuneration in respect of every such period, shall be disregarded in calculating the specified sum in relation to that further retirement”;

- (e) By repealing subsection (4):
- (f) By inserting in subsection (5), after the word “gratuity”, the words “redundancy payment”:
- (g) By repealing paragraph (a) of subsection (5):
- (h) By inserting in paragraph (d) of subsection (5), after the word “retirement”, the words “or redundancy”:
- (i) By omitting from subsection (5) (c) the words “paragraphs (a) and (b) of”.

(2) Section 68 of the principal Act (as so amended) is hereby further amended by inserting in subsection (1), after the definition of the term “employment or service”, the following definition:

“ ‘Redundancy payment’ means a payment, other than a retiring allowance on the occasion of the termination of employment, where—

“(a) In the case of a taxpayer who is an employee and who is not a seasonal worker, the employment is terminated by the employer, the termination being attributable, wholly or mainly, to the fact that the position filled by that taxpayer is, or will become, superfluous to the needs of the employer; or

“(b) In the case of a taxpayer who is an employee and a seasonal worker, that taxpayer’s usual seasonal employment is made unavailable by the employer, the unavailability being attributable, wholly or mainly, to the fact that the taxpayer’s position or usual position is, or will become, superfluous to the needs of the employer; but does not include—

“(c) Any payment relating to a situation solely involving a seasonal lay-off; or

“(d) Any payment contingent on the completion of either a fixed-term engagement or an engagement to complete work specified in a contract; or

“(e) Any payment in lieu of notice terminating the employment of the taxpayer; or

“(f) Any payment which, if it had not been made upon termination of employment, would, in the opinion of the Commissioner, have been paid so as to constitute monetary remuneration of the employee; or

“(g) Any payment made by a company pursuant to its articles of association to any of its directors:”.

(3) Section 68 (1) of the principal Act is hereby amended by repealing paragraph (a) of the definition of the term “specified sum”, and substituting the following paragraph:

“(a) In any case where the taxpayer has completed 10 years or more of service, an amount equal to the lesser of—

“(i) One-third of the total remuneration of the taxpayer from that employment in respect of the services in that employment in the period of 3 years immediately preceding the date of the redundancy; or

“(ii) \$20,000.”.

(4) Section 68 (1) of the principal Act is hereby further amended by repealing item b in paragraph (b) of the definition of the term “specified sum”, and substituting the following item b:

“b is an amount equal to the lesser of—

“(i) One-third of the total remuneration of the taxpayer from that employment in respect of the services in that employment in the period of 3 years immediately preceding the date of the redundancy; or

“(ii) \$20,000.”.

(5) Section 68 of the principal Act (as so amended) is hereby further amended by inserting in subsection (1), after the definition of the term “specified sum”, the following definition:

“‘Total remuneration’ means all source deduction payments made by the employer to the taxpayer:”.

(6) Section 68 of the principal Act (as so amended) is hereby further amended by repealing subsection (2), and substituting the following subsections:

“(2) Subject to this section, where any payment is made in a lump sum by way of a bonus, gratuity, or retiring allowance, other than a redundancy payment, in respect of the employment or service of a taxpayer on the termination of that employment or service, that termination being the occasion of the taxpayer’s retirement, the payment shall, notwithstanding section 65 (2) (b) of this Act, be deemed not to be assessable income.

“(2A) Any lump sum redundancy payment shall, notwithstanding section 65 (2) (b) of this Act, be deemed to be assessable income of the taxpayer only to the extent of 5 percent of the specified sum.”

(7) Section 68 of the principal Act (as so amended) is hereby further amended by inserting, after subsection (3), the following subsection:

“(3A) In any case where—

“(a) A taxpayer has retired, or any employment or service has been terminated, and on the occasion of that retirement or termination a payment of the kind referred to in subsection (2) or subsection (2A) of this section has been made; and

“(b) After that retirement, or the termination of that employment or service, the taxpayer engages in any other employment or service; and

“(c) On the occasion of the termination of that employment a redundancy payment is made,—

for the purposes of subsection (2A) of this section every period of employment that preceded the employment referred to in paragraph (b) of this subsection, and all remuneration in respect of every such period, shall be disregarded in calculating the specified sum, in relation to the termination of the employment referred to in the said paragraph (b).”

(8) Section 12 (2) of the Income Tax Amendment Act (No. 3) 1983 and section 13 (2) (a) of the Income Tax Amendment Act (No. 2) 1985 are hereby consequentially repealed.

(9) This section shall apply to any payment made in a lump sum by way of a bonus, gratuity, or retiring allowance on or after the 1st day of October 1988.

6. Transitional provisions in relation to livestock revaluation—Section 86G (3) of the principal Act (as inserted by section 8 (1) of the Income Tax Amendment Act (No. 4) 1986) is hereby amended, as from its commencement, by inserting, after the words “section 86D of this Act”, the words “and the value of that herd livestock shall be deemed to be determined in accordance with the provisions of section 86A of this Act”.

7. Certain deductions not permitted—(1) Section 106 (2) of the principal Act is hereby amended by inserting in paragraph (b), after the words “excess retention tax”, the words “or fringe benefit tax”.

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

8. Income derived by trustees of other trusts—

(1) Section 230 (1) of the principal Act (as amended by section 5 of the Income Tax Amendment Act 1978) is hereby amended by repealing paragraphs (b) and (c).

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988.

9. Determination of “specified exemption”—(1) Section 336BA (1) of the principal Act (as inserted by section 3 (1) of the Income Tax Amendment Act 1985 and amended by section 33 (1) of the Income Tax Amendment Act (No. 2) 1987) is hereby amended—

(a) By omitting from paragraph (a) and from paragraph (c) the expression “7,800”, and substituting in each case the expression “7,202”;

(b) By omitting from paragraph (b) and from paragraph (c) the expression “13,000”, and substituting in each case the expression “12,012”;

(c) By omitting from paragraph (b) the expression “6,500”, and substituting the expression “6,006”.

(2) Section 336L (1A) of the principal Act (as inserted by section 4 (4) of the Income Tax Amendment Act 1985 and amended by section 33 (2) of the Income Tax Amendment Act (No. 2) 1987) is hereby consequentially amended by repealing paragraphs (a) to (f), and substituting the following paragraphs:

“(a) One day, the amount of \$27.70:

“(b) One week, the amount of \$138.50:

“(c) Two weeks, the amount of \$277.00:

“(d) Three weeks, the amount of \$415.50:

“(e) Four weeks, the amount of \$554.00:

“(f) One month, the amount of \$600.00.”

(3) Section 336L (2) of the principal Act (as inserted by section 17 (1) of the Income Tax Amendment Act 1984 and amended by section 33 (3) of the Income Tax Amendment Act (No. 2) 1987) is hereby consequentially amended by repealing paragraphs (a) to (f), and substituting the following paragraphs:

“(a) One day, the amount of \$23.10:

“(b) One week, the amount of \$115.50:

“(c) Two weeks, the amount of \$231.00:

“(d) Three weeks, the amount of \$346.50:

“(e) Four weeks, the amount of \$462.00:

“(f) One month, the amount of \$500.00.”

(4) Section 356 (1) (ab) (ii) of the principal Act (as inserted by section 17 (4) of the Income Tax Amendment Act 1984 and

amended by section 33 (4) of the Income Tax Act (No. 2) 1987) is hereby consequentially amended by omitting the expression “6,500”, and substituting the expression “6,006”.

(5) The Income Tax Amendment Act (No. 2) 1987 is hereby consequentially amended by repealing section 33.

(6) This section shall apply to the national superannuitant surcharge in respect of the other income of every national superannuitant for the income year that commences on the 1st day of April 1989 and for every subsequent year.

10. National superannuitant surcharge rate—(1) Section 336D (1) of the principal Act (as inserted by section 17 (1) of the Income Tax Amendment Act 1984 and amended by section 19 (1) of the Income Tax Amendment Act (No. 3) 1986) is hereby amended by omitting the expression “18”, and substituting the expression “20”.

(2) Section 336J (2) (a) of the principal Act (as inserted by section 17 (1) of the Income Tax Amendment Act 1984 and amended by section 19 (2) of the Income Tax Amendment Act (No. 3) 1986) is hereby consequentially amended by omitting the expression “18” in each place where it occurs in the said section 336J (2) (a), and substituting the expression “20”.

(3) Notwithstanding anything in the principal Act, section 336D (1) of the principal Act (as amended by subsection (1) of this section) shall apply to the national superannuitant surcharge in respect of the other income of every national superannuitant for the income year that commenced on the 1st day of April 1988 as if the expression “20” (as substituted by subsection (1) of this section) were the expression “19”.

(4) The Income Tax Amendment Act (No. 3) 1986 is hereby consequentially amended by repealing section 19.

(5) Subsections (1) and (3) of this section shall apply to the national superannuitant surcharge in respect of the other income of every national superannuitant for the income year that commenced on the 1st day of April 1988 and in every subsequent year.

(6) Subsection (2) of this section shall apply to any source deduction payment made on or after the 1st day of October 1988.

11. Interpretation—(1) The definition of the term “contribution to a designated fund” in section 336N (1) of the principal Act (as amended by section 17 of the Income Tax Amendment Act (No. 2) 1988) is hereby amended by inserting, after paragraph (a), the following paragraph:

“(aa) The Government Superannuation Fund; or”.

(2) The definition of the term “fringe benefit” in section 336N(1) of the principal Act (as so amended) is hereby amended by omitting from paragraph (db), the word “superannuation”.

(3) The definition of the term “fringe benefit” in section 336N(1) of the principal Act (as so amended) is hereby further amended by inserting, after paragraph (db), the following paragraphs:

“(dc) Any payment made in a lump sum by way of a bonus, gratuity, or retiring allowance, which is deemed not to be assessable income under section 68 of this Act:

“(dd) Any lump sum redundancy payment to the extent to which it exceeds the specified sum as defined in section 68 of this Act:”

(4) The definition of the term “fringe benefit” in section 336N(1) of this Act (as so amended) is hereby further amended—

(a) By inserting after the words “a contribution to a designated fund, a specified insurance premium or a contribution to a non-designated fund,” the words “a payment in a lump sum by way of bonus, gratuity, or retiring allowance which is deemed by section 68 (2) of this Act not to be assessable income or a lump sum redundancy payment as defined in section 68 of this Act, to the extent to which it exceeds the specified sum as defined in section 68 of this Act,”:

(b) By inserting in paragraph (k), after the expression “section 68”, the words “(other than a lump sum retiring allowance which is deemed not to be assessable income in terms of subsection (2) of that section, or a lump sum redundancy payment as defined in section 68 of this Act, to the extent that it exceeds the amount of the specified sum as defined in that section)”.

(5) The definition of the term “fringe benefit” in section 336N(1) of the principal Act is hereby further amended by repealing paragraph (f), and substituting the following paragraph:

“(f) Any benefit provided or granted by a private company to a person who, in relation to that private company, is a major shareholder, other than a benefit that is—

“(i) In a lump sum by way of a bonus, gratuity, or retiring allowance which is deemed not to be assessable income in terms of section 68 (2) of this Act; or

“(ii) A lump sum redundancy payment as defined in section 68 of this Act, to the extent to which it exceeds the specified sum as defined in section 68 of this Act:”.

(6) The definition of the term “fringe benefit” in section 336N (1) of the principal Act (as so amended) is hereby further amended by inserting, after paragraph (j) (ii) (A), the following subparagraphs:

“(AA) Income that consists of a payment made in a lump sum by way of a bonus, gratuity, or retiring allowance, and that is deemed by section 68 (2) of this Act not to be assessable income; or

“(AB) Income that consists of a lump sum redundancy payment to the extent that it exceeds the specified sum as defined in section 68 of this Act; or”

(7) Subsections (1) and (2) of this section shall apply to fringe benefits paid on or after the 17th day of December 1987.

(8) Subject to subsection (7) of this section, this section shall apply to fringe benefits paid on or after the 1st day of October 1988.

12. Value of fringe benefit—(1) Section 336o of the principal Act (as amended by section 19 of the Income Tax Amendment Act (No. 2) 1988) is hereby further amended by inserting, after subsection (3B), the following subsections:

“(3c) For the purposes of this Part of this Act, the value of any fringe benefit, being a benefit that consists of a payment made in a lump sum by way of a bonus, gratuity, or retiring allowance, which is deemed not to be assessable income in terms of section 68 of this Act, paid in any quarter by an employer, shall be the amount of that payment.

“(3D) For the purposes of this Part of this Act, the value of any fringe benefit, being a benefit that consists of a lump sum redundancy payment, which is deemed not to be assessable income in terms of section 68 (2A) of this Act, paid in any quarter by an employer, shall be the amount by which that payment exceeds the specified sum as defined in section 68.”

(2) This section shall apply to fringe benefits paid on or after the 1st day of October 1988.

13. Fringe benefit tax imposed—(1) Section 336s (1) of the principal Act (as amended by section 19 of the Income Tax

Amendment Act (No. 2) 1988) is hereby further amended by inserting, after paragraph (c), the following paragraph:

“(d) In relation to any fringe benefit that consists of a benefit of the kind referred to in paragraph (dc) or paragraph (dd) of the definition of the term ‘fringe benefit’ in section 336N (1) of this Act, 24 percent of the taxable value of that fringe benefit:”.

(2) This section shall apply to fringe benefits paid on or after the 1st day of October 1988.

14. Family support credit of tax—(1) Section 374D (2) of the principal Act (as inserted by section 17 (1) of the Income Tax Amendment Act (No. 2) 1986 and amended by section 34 of the Income Tax Amendment Act (No. 2) 1987) is hereby amended by omitting item y, and substituting the following item:

“y is an amount equal to the sum of \$1,872, increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the person is entitled to receive a family benefit throughout the eligible period, that first-mentioned sum or, as the case may be, the amount to which that first-mentioned sum is so increased being diminished by,—

“(i) Where the specified income of the person in relation to the specified period does not exceed the sum of \$16,000, nil:

“(ii) Where the specified income of the person in relation to the specified period exceeds the sum of \$16,000 but does not exceed the sum of \$27,000, 18 cents for every complete dollar of that excess:

“(iii) Where the specified income of the person in relation to the specified period exceeds the sum of \$27,000, the amount of \$1,980 increased by 30 cents for every complete dollar of that excess.”

(2) Section 374D (3) of the principal Act (as so inserted and amended) is hereby amended by omitting item y, and substituting the following item:

“y is an amount equal to the sum of \$1,872, increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the eligible person is entitled to receive a family benefit throughout the eligible period, that first-mentioned sum or, as the case may be, the amount to which that first-mentioned sum is so increased being diminished by,—

“(i) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period does not exceed the sum of \$16,000, nil:

“(ii) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period exceeds \$16,000 but does not exceed \$27,000, 18 cents for every complete dollar of that excess:

“(iii) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period exceeds \$27,000, the amount of \$1,980 increased by 30 cents for every complete dollar of that excess.”

(3) Notwithstanding anything in the principal Act, in respect of the tax on income derived in the income year that commenced on the 1st day of April 1988, subsection (2) of section 374D of the principal Act (as amended by subsection (1) of this section) shall be read as if for item y there were substituted the following item:

“y is an amount equal to the sum of \$1,872, increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the person is entitled to receive a family benefit throughout the eligible period, that first-mentioned sum or, as the case may be, the amount to which that first-mentioned sum is so increased being diminished by,—

“(i) Where the specified income of the person in relation to the specified period does not exceed the sum of \$15,000, nil:

“(ii) Where the specified income of the person in relation to the specified period exceeds the sum of \$15,000 but does not exceed the sum of \$16,000, 9 cents for every complete dollar of that excess:

“(iii) Where the specified income of the person in relation to the specified period exceeds the sum of \$16,000 but does not exceed the sum of \$27,000, the amount of \$90 increased by 18 cents for every complete dollar of that excess:

“(iv) Where the specified income of the person in relation to the specified period exceeds the sum of \$27,000, the amount of \$2,070 increased by 24 cents for every complete dollar of that excess.”

(4) Notwithstanding anything in the principal Act, in respect of the tax on income derived in the income year that commenced on the 1st day of April 1988, subsection (3) of section 374D of the principal Act (as amended by subsection (2) of this section) shall be read as if for item y there had been substituted the following item:

“y is an amount equal to the sum of \$1,872, increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the eligible person is entitled to receive a family benefit throughout the eligible period, that first-mentioned sum or, as the case may be, the amount to which that first-mentioned sum is so increased being diminished by,—

“(i) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period does not exceed the sum of \$15,000, nil:

“(ii) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period exceeds \$15,000 but does not exceed \$16,000, 9 cents for every complete dollar of that excess:

“(iii) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period exceeds \$16,000 but does not exceed \$27,000, the amount of \$90 increased by 18 cents for every complete dollar of that excess:

“(iv) Where the specified income of the eligible person, or the specified income of the other person, or the aggregate of the specified incomes of the eligible person and the other person, as the case may be, in relation to the specified period exceeds \$27,000, the amount of \$2,070 increased by 24 cents for every complete dollar of that excess.”

(5) Subsections (3) and (4) of this section shall expire on the 1st day of April 1989.

(6) The Income Tax Amendment Act (No. 2) 1987 is hereby consequentially amended by repealing section 34.

(7) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

15. Guaranteed minimum family income credit of tax—(1) Section 374E of the principal Act (as inserted by section 17 (1) of the Income Tax Amendment Act (No. 2) 1986 and amended by section 35 (1) of the Income Tax Amendment Act (No. 2) 1987) is hereby amended by repealing subsections (3) and (4), and substituting the following subsections:

“(3) Subject to this Part of this Act, where, throughout any specified period, any person is—

“(a) A qualifying person; and

“(b) A person in relation to whom, at all times, no other person is a spouse,—

in relation to such period (referred to hereafter in this subsection and in subsection (4) of this section as the eligible period), within that specified period, being a period in which at no time, other than on the first or, as the case may be, the last day thereof, the person commences or ceases to be entitled to a family benefit (whether as to the whole or part thereof) in respect of any child, there shall be allowed to that person, a credit of tax, for the income year of which the specified period is part, of an amount equal to the amount calculated in accordance with the following formula:

$$\left((x - y) \times \frac{z}{52} \right) - w$$

where—

w is the amount of credit of tax allowable to the person, in relation to the eligible period, under section 374D (2) of this Act; and

x is an amount equal to the sum of \$15,288 increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the person is entitled to receive a family benefit throughout the eligible period; and

y is an amount equal to the net specified income in relation to that person and to that specified period; and

z is the number (if any) that is equal to the number of periods of one week in the eligible period in relation to each of which the person is a full-time earner.

“(4) Subject to this Part of this Act, where, throughout any specified period, any person (referred to hereafter in this subsection as the eligible person) is—

“(a) A qualifying person; and

“(b) A person in relation to whom another person is a spouse,—

in relation to such period (referred to hereafter in this subsection as the eligible period), within that specified period, as is a period in which at no time, other than on the first or, as the case may be, the last day thereof, the person commences or ceases to be entitled to a family benefit (whether as to the whole or part thereof) in respect of any child, there shall be allowed to the said eligible person and the other person a credit of tax, for the income year of which the specified period is part, of an amount equal to 50 percent of the amount calculated in accordance with the following formula:

$$\left((x - y) \times \frac{z}{52} \right) - w$$

where—

w is the amount of credit of tax allowable to the eligible person and the other person, in relation to the eligible period, under section 374D (3) of this Act; and

x is an amount equal to the sum of \$15,288 increased by the sum of \$832 in respect of each child (if any), in excess of one child, in respect of whom the person is entitled to receive a family benefit throughout the eligible period; and

y is an amount equal to the sum of the net specified income in relation to the eligible person and to the specified period, or the amount of the net specified income in relation to the other person and to the specified period, or the aggregate of the amounts of the net specified income in relation to the eligible person and to the said other person and to the specified period; and

z is the number (if any) that is equal to the number of periods of one week in the eligible period in relation to each of which the eligible person is a full-time earner.”

(2) Subsection (1) of this section shall be deemed to have come into force on the 1st day of April 1988 and shall apply with respect to the tax on income derived in the income year commencing on that date and in every subsequent year.

16. Credit of tax by instalments—(1) Section 374G (13) of the principal Act (as inserted by section 17 of the Income Tax Amendment Act (No. 2) 1986) is hereby amended by inserting,

after the words “in accordance with subsection (12) of this section”, the words “that affects any certificate of entitlement, or where the Commissioner is otherwise satisfied that a certificate of entitlement issued to any person is incorrect”.

(2) Section 374C (13) of the principal Act (as so inserted) is hereby further amended by omitting the words “the certificate of entitlement referred to in that subsection”, and substituting the words “that certificate of entitlement”.

(3) Section 374C (13) of the principal Act (as so inserted) is hereby further amended by omitting from paragraph (b) the words “the said notification and to”.

17. New Part XII (relating to provisional tax) substituted—(1) The principal Act is hereby amended by omitting Part XII, and substituting the following Part:

“PART XII

“PROVISIONAL TAX

“375. **Interpretation**—For the purposes of this Part of this Act—

“ ‘Provisional income’, in relation to any person and to any income year, means the assessable income (not including any source deduction payments and not including non-resident withholding income and before the deduction of any losses under section 188 or any deduction under section 191 of this Act) derived by the person in the income year:

“ ‘Provisional taxpayer’, in relation to any income year, means any person (not being a company that does not have a fixed establishment in New Zealand and which is not deemed to be resident in New Zealand within the meaning of Part IV of this Act) who derives, in that income year, provisional income exceeding the sum of \$3,000:

“ ‘Residual income tax’, in relation to any person and to any income year, means the positive amount (if any) that remains after deducting, from the total amount of income tax and national superannuitant surcharge (if any) payable by that person in respect of that income year,—

“(a) The amount of any tax deductions of that person for the income year credited against that income tax in accordance with section 362 of this Act:

“(b) The amount of the national superannuitant surcharge paid by way of surcharge deductions from—

“(i) Payments of gross national superannuation made to the person in the income year, in accordance with section 336G of this Act:

“(ii) Source deduction payments (other than national superannuation), in accordance with section 336J or section 336K of this Act:

“(c) The amount of any credit of tax deducted from or set off against that income tax in accordance with section 374F of this Act:

“(d) The amount of any credit of tax deducted from or set off against that income tax in accordance with section 156F or section 156G of this Act:

“(e) The amount of non-resident withholding tax credited against any income tax assessed in accordance with section 318 (2) of this Act:

“(f) The amount of any credit deducted from or set off against that income tax in accordance with section 293 of this Act:

“(g) The amount of any credit of tax allowable in respect of tax paid by a trustee on behalf of a beneficiary or by an agent on behalf of a principal.

“376. Application of this Part—(1) Notwithstanding anything in the other Parts of this Act, provisional tax shall be payable by all provisional taxpayers in accordance with this Part of this Act.

“(2) This Part of this Act shall apply to the income of provisional taxpayers for the income year that commenced on the 1st day of April 1988 and for every subsequent year.

“377. Amount of provisional tax—(1) Subject to this Part of this Act, the amount of provisional tax payable by a person in respect of the income derived in any income year shall be an amount equal to 110 percent of the amount of the residual income tax payable by that person in respect of the income derived in the immediately preceding income year.

“(2) Notwithstanding subsection (1) of this section, a provisional taxpayer shall be relieved from the obligation to pay provisional tax in respect of the income derived in any income year in any case where that taxpayer did not derive provisional income exceeding \$3,000 in the income year immediately preceding that income year.

“(3) Notwithstanding subsections (1) and (2) of this section, the amount of provisional tax, in respect of the income derived in any income year, payable by a person to whom section 382 of this Act applies shall, subject to section 382 (4) of this Act, be an amount equal to the amount estimated or, as the case may be, the amount last re-estimated, whether by the taxpayer or the Commissioner, in accordance with the said section 382.

“378. Allowance for provisional tax paid by agent—Where an agent is liable to pay any amount of provisional tax in respect of the income derived by the agent’s principal, the provisional tax payable by the principal shall be reduced by that amount.

“379. Taxpayer to calculate amount of provisional tax, subject to adjustment by Commissioner—(1) The amount of provisional tax payable by a taxpayer in respect of the income derived in an income year shall, subject to adjustment by the Commissioner, be calculated in the first place by the taxpayer to such extent and in such manner as may be prescribed in the annual return the taxpayer is required to furnish in that year of the income derived in the preceding year, or as may be prescribed by the Commissioner in such other manner as the Commissioner thinks fit.

“(2) If any provisional taxpayer makes default in furnishing the annual return that the taxpayer is required to furnish in an income year of the income derived in the preceding year, or if the Commissioner is not satisfied with the return made by any provisional taxpayer, or if the Commissioner has reason to suppose that any person, although that person has not made a return, is a provisional taxpayer, the Commissioner may ascertain the amount that, in the opinion of the Commissioner, ought to be the provisional tax of the taxpayer for the income year and, save in so far as the taxpayer establishes by reason of the amendment of any assessment of income tax that the provisional tax so ascertained is excessive or that the person is not chargeable with the provisional tax, the provisional tax so ascertained shall be the provisional tax payable by the taxpayer in respect of the income derived in the income year, and the taxpayer shall be liable, or deemed to have been liable, to pay the provisional tax so ascertained in the manner and at the time or times (whether before or after the provisional tax is so ascertained) specified in a notice given to the taxpayer by the Commissioner under subsection (3) of this section, having regard to the manner and time or times of payment and the amounts of the instalments (if any) that would be applicable if

the taxpayer had furnished an annual return within the time fixed therefor under section 17 of this Act disclosing an amount of provisional tax equal to the amount of the provisional tax ascertained by the Commissioner.

“(3) After the Commissioner has ascertained the amount of the provisional tax, the Commissioner may, where the Commissioner considers it necessary or advisable to do so, give notice to the taxpayer of the amount of the provisional tax and of the amount of any instalment thereafter to be paid, but the omission to give any such notice shall not relieve the taxpayer from liability to pay on the due date thereof any instalment of the provisional tax as required to be calculated by the taxpayer under subsection (1) of this section.

“(4) The ascertainment of the amount of any provisional tax by the Commissioner shall not be open to objection by the taxpayer under Part III of this Act.

“380. Payment of provisional tax by instalments—

(1) Provisional tax shall be payable in 3 instalments which shall be due and payable on the 7th day of the months specified in the Eighth Schedule to this Act.

“(2) The amount of any instalment payable before the Commissioner gives a notice to the taxpayer under section 379 (3) of this Act shall be as follows:

“(a) In respect of the first instalment, one third of the amount of the provisional tax as required to be calculated by the taxpayer under section 379 (1) of this Act or, as the case may be, one third of the amount of the provisional tax payable by the taxpayer determined as at the due date for that instalment in accordance with section 377 (3) of this Act:

“(b) In respect of the second instalment, the balance remaining after deducting from an amount equal to two-thirds of the provisional tax as required to be calculated by the taxpayer under the said section 379 (1) or, as the case may be, two-thirds of the amount of provisional tax payable by the taxpayer determined as at the due date for that instalment in accordance with the said section 377 (3), the amount of the first instalment:

“(c) In respect of the third instalment, the balance remaining after deducting from an amount equal to the provisional tax as required to be calculated by the taxpayer under the said section 379 (1) or, as the

case may be, the amount of the provisional tax payable by the taxpayer in accordance with the said section 377 (3), the total amount of the first and second instalments.

“(3) The amount of any instalment that is payable after the Commissioner has given notice to the taxpayer under the said section 379 (3) shall be the amount specified in that behalf in the notice. The amount to be so specified shall be—

“(a) Where 3 instalments remain payable, one third of the amount of the provisional tax:

“(b) Where only the second and third instalments remain payable,—

“(i) In respect of the second instalment, the balance remaining after deducting from the amount equal to two thirds of the provisional tax, the amount of the first instalment:

“(ii) In respect of the third instalment, the balance remaining after deducting from an amount equal to the provisional tax, the total amount of the first and second instalments:

“(c) Where only the third instalment remains payable, the balance remaining after deducting from the amount of the provisional tax, the total amount of the first and second instalments.

“(4) This section shall be subject to section 381 of this Act.

“381. Amount of instalments where return not furnished—(1) This section shall apply in every case where a provisional taxpayer is liable in an income year to furnish a return of the income derived by that taxpayer in the preceding year (in this section referred to as the required return) and to pay instalments of provisional tax in respect of the income derived in the income year, and—

“(a) The taxpayer is not required under section 17 of this Act to furnish, and does not furnish, the required return by the due date for payment of the first or second instalment of provisional tax; or

“(b) Pursuant to an extension of time granted under section 17 of this Act for furnishing the required return, the taxpayer is not required to furnish, and does not furnish, the required return by the due date for payment of the first or second instalment of provisional tax.

“(2) Subject to section 382 of this Act, the taxpayer shall pay, on the due date for payment of every instalment of provisional

tax in respect of the income of the income year, where that due date is on or before the day that is the earlier of the day on which the required return is furnished and the day on which the return is required to be furnished, an instalment of the provisional tax equal to—

“(a) In respect of the first instalment, one third of the amount equal to 120 percent of the residual income tax which the taxpayer was liable to pay in respect of the income derived in the year immediately preceding the preceding income year:

“(b) In respect of the second instalment, the balance remaining after deducting from an amount equal to two-thirds of the amount equal to 120 percent of the residual income tax which the taxpayer was liable to pay in respect of the income derived in the year immediately preceding the preceding income year, the amount of the first instalment.

“382. **Estimated provisional tax**—(1) Where any taxpayer believes that the provisional tax which is payable by the taxpayer for an income year will not equal the residual income tax for that income year, the taxpayer may, on or before the day on which any instalment of provisional tax becomes due and payable, make an estimate of the residual income tax to which the taxpayer will be liable in that income year and furnish to the Commissioner a statement showing the amount so estimated.

“(2) Where, in any income year, a taxpayer derives, or expects to derive, provisional income exceeding the sum of \$1,000,000, the taxpayer shall, on or before the day on which the final instalment of provisional tax becomes due and payable, make an estimate of the residual income tax to which the taxpayer will be liable in that income year and furnish to the Commissioner a statement showing the amount so estimated.

“(3) Notwithstanding anything in subsection (1) or subsection (2) of this section, any person to whom, in relation to an income year, the said subsection (1) or, as the case may be, subsection (2) applies may, at any time on or before the day on which the final instalment of provisional tax becomes due and payable, make one or more revised estimates of the residual income tax to which the taxpayer will be liable in that income year and furnish to the Commissioner an amended statement or, as the case may be, amended statements, accordingly.

“(4) Subject to the right of the taxpayer to re-estimate in accordance with this section, where the Commissioner has reason to believe that the amount of residual income tax to which that taxpayer will be liable for an income year is greater than the amount as estimated or re-estimated by the taxpayer, the Commissioner (whose decision shall be final and conclusive) may estimate or re-estimate the amount that, in the opinion of the Commissioner, should have been the amount estimated or re-estimated by the taxpayer and shown in the statement furnished under this section.

“(5) Where, in relation to an income year, the taxpayer is a taxpayer to whom the provisions of subsection (2) of this section do not apply, the amount of residual income tax as estimated or re-estimated by the Commissioner under subsection (4) of this section shall not exceed an amount equal to 110 percent of the residual income tax payable by the taxpayer in respect of the income derived in the immediately preceding income year.

“383. Overestimates to be set off within specified group—(1) This section shall apply for the purposes of sections 384, 398, 398A, 413, and 413A of this Act and in relation to any taxpayer that is a company included in a specified group (within the meaning of section 191 (4) of this Act).

“(2) Where a company has, in respect of the income derived in an income year, paid provisional tax, in accordance with this Part of this Act, in excess of the amount that is the residual income tax in relation to that company and that income year, that company (hereinafter in this section referred to as the excess company) may, if the excess company so elects by notice in accordance with subsection (4) of this section, allocate the amount of that excess (or any part thereof), so far as that excess extends, to any other company or companies included in the same specified group as the excess company (each such company hereinafter referred to as the underpaid company), nominated by the excess company in the said notice, to the extent that the provisional tax paid by that underpaid company is less than the amount that is, in relation to that underpaid company and that income year, the residual income tax.

“(3) Any provisional tax allocated by any excess company to any underpaid company in accordance with subsection (2) of this section shall be deemed to be provisional tax paid by the underpaid company and not by the excess company.

“(4) Every notice under subsection (2) of this section shall be in writing, and shall be given to the Commissioner within the

time within which the underpaid company is required to furnish a return of its income derived in that income year, or within such further time as the Commissioner, in the Commissioner's discretion, may allow.

"384. Additional tax where income tax underestimated—(1) Where, in respect of the income of any income year, any taxpayer has furnished to the Commissioner—

"(a) A statement in accordance with section 382 (1) or section 382 (2) of this Act; or

"(b) An amended statement or amended statements in accordance with section 382 (3) of this Act,—
and the Commissioner has not in consequence of that statement or, as the case may be, the amended statement last furnished, made an estimate under section 382 (4) of this Act, the taxpayer shall, subject to subsection (3) of this section, be liable to pay to the Commissioner, by way of additional tax, an amount calculated in accordance with subsection (2) of this section, if the amount estimated or, as the case may be, the amount last re-estimated by the taxpayer is less than 80 percent of the residual income tax payable in respect of the income derived by the taxpayer in the income year.

"(2) The amount of additional tax payable under this section, in relation to an income year, shall be—

"(a) Where that taxpayer is a taxpayer to whom, in relation to that income year, the provisions of section 382 (1) of this Act apply, an amount equal to 10 percent of the amount equal to the lesser of—

"(i) The balance remaining after deducting from the residual income tax payable in respect of the income derived by the taxpayer in the income year, the total amount of the provisional tax paid in respect of that income on or before the due date for payment of the third instalment of that provisional tax:

"(ii) The balance remaining after deducting from an amount equal to 110 percent of the residual income tax payable in respect of the income year immediately preceding the income year, the total amount of the provisional tax paid, in respect of the income of the income year first mentioned in this subsection, on or before the due date for payment of the third instalment of that provisional tax:

“(b) Notwithstanding paragraph (a) of this subsection, where the taxpayer is a taxpayer to whom, in relation to that income year, the provisions of section 382 (2) of this Act apply, an amount equal to 10 percent of the amount equal to the balance remaining after deducting from the residual income tax payable in respect of the income derived by the taxpayer in the income year, the amount of the provisional tax paid in respect of that income on or before the due date for payment of the third instalment of that provisional tax.

“(3) Where the Commissioner is satisfied that the taxpayer, in relation to an income year, has become liable to pay additional tax under this section, by reason of the residual income tax payable by the taxpayer in respect of the income derived by that taxpayer in that income year being an amount in excess of the amount estimated by the taxpayer under section 382 of this Act, by reason of—

“(a) The enactment of any Act amending this Act or the making of any regulation or Order in Council relating to income tax, on or after the 1st day of the month preceding the month in which the third instalment of provisional tax becomes due and payable; or

“(b) The Commissioner making public, on or after the 1st day of the month preceding the month in which the third instalment of provisional tax is due and payable, any ruling in relation to any provision of this Act and that ruling is different to that previously made public by the Commissioner in relation to that provision; or

“(c) The adoption by the taxpayer of an incorrect interpretation of any provision of this Act, being an interpretation which, although incorrect, is reasonable having regard to the circumstances of the case,—

the Commissioner shall remit the additional tax or any part thereof.

“(4) Additional tax payable under this section shall for all purposes be deemed to be of the same nature as the income tax that is assessed to the taxpayer in respect of the income derived in the income year, and shall be recovered accordingly.

“(5) The Commissioner may, in respect of any person who is chargeable with additional tax under this section, make an assessment of that additional tax, and that person shall be

liable to pay the additional tax so assessed, except so far as the person establishes on objection that the assessment is excessive or that the person is not chargeable with the additional tax so assessed.

“(6) For the purposes of section 398A of this Act, additional tax imposed under this section shall be deemed to be due and payable on the day that is, in relation to a taxpayer and an income year, the due date for payment of the third instalment of provisional tax of that taxpayer for that income year.

“(7) An assessment made under this section shall be subject to objection in the same manner as an assessment of income tax levied under section 38 of this Act, and Part III of this Act shall apply, so far as may be, to an objection to an assessment made under this section as if the terms ‘income tax’ and ‘tax’ used in that Part included additional tax under this section.

“(8) Subject to subsections (5) and (6) of this section and the other provisions of this Part of this Act, the other Parts of this Act shall apply with respect to all additional tax payable under this section as if it were additional tax under section 398 of this Act.

“385. Reduction of provisional tax in cases of relief from double taxation—Where, by reason of subsection (3) or subsection (4) of section 289 or section 293 of this Act or by reason of any Order in Council under section 294 of this Act, the amount of residual income tax payable by a taxpayer in respect of the income derived in an income year is likely to be less than the amount of provisional tax that, but for this section, would be payable in respect of that income, the Commissioner may reduce the provisional tax by such amount as the Commissioner thinks reasonable in the circumstances.

“386. Alteration of provisional tax by Commissioner—(1) Where an alteration of the amount of provisional tax payable by any taxpayer is, in the opinion of the Commissioner, necessary, whether by reason of the amendment of any assessment of income tax or by the operation of section 382 (4) of this Act or otherwise, the Commissioner may make the necessary alteration and shall give to the taxpayer notice in writing of the altered amount.

“(2) If the amount of the provisional tax is increased, the additional amount payable in respect of any instalment of the provisional tax that became payable before the date of the notice shall become due and payable on a date to be specified in the notice, not being less than 30 days after the date of the notice.

“(3) If the amount of the provisional tax is reduced, the Commissioner shall credit the amount overpaid in respect of any instalment of the provisional tax in payment successively of—

“(a) Any other instalment of the provisional tax due and unpaid at the date of the notice:

“(b) The income tax (if any) due by the taxpayer and unpaid in respect of the income of any year before the income year in and for which the provisional tax is payable,—

and shall refund to the taxpayer an amount equal to the amount of the overpayment not so credited.

“(4) If the amount credited by the Commissioner under subsection (3) (b) of this section is less than the income tax referred to in that paragraph, the Commissioner shall apply the amount so credited in payment, so far as the amount extends, of such income tax as the Commissioner determines.

“387. Voluntary payments of provisional tax—(1) Any taxpayer may, at the taxpayer’s option, at such time or times as the taxpayer sees fit, make voluntary payments to the Commissioner of such amounts as the taxpayer thinks fit by way of provisional tax, being either—

“(a) Tax in excess of the provisional tax payable by the taxpayer in respect of the income derived in the income year; or

“(b) Tax in respect of an income year where no provisional tax is payable by the taxpayer in respect of the income derived in the income year.

“(2) The penal provisions of this Act shall not apply to any provisional tax paid under this section.

“388. Assessment and payment of terminal tax—(1) Subject to section 361 of this Act, the amount of income tax for which a provisional taxpayer is liable in respect of the income derived by the taxpayer in any income year shall be assessed under Part IV of this Act.

“(2) All income tax payable in accordance with subsection (1) of this section, and not previously due and payable, shall be due and payable on the 7th day of the month specified in the Eighth Schedule to this Act.

“(3) Notwithstanding subsection (2) of this section, the Commissioner may specify, in the notice of assessment given to the taxpayer, a date earlier than the date referred to in the said subsection (2), not being less than 30 days after the date of the notice.

“389. Provisional tax to be credited against tax assessment—(1) Where any provisional taxpayer has paid provisional tax in respect of any income year, and the Commissioner has made an assessment of income tax in respect of the income derived by the taxpayer in the income year or is satisfied that no income tax is payable in respect of that income, the Commissioner shall credit the amount of the provisional tax paid by the taxpayer (not including any additional tax or penal tax or interest payable under section 398A of this Act) in payment successively of—

“(a) The income tax (if any) payable by the taxpayer in respect of the income derived in the income year:

“(b) The income tax (if any) due by the taxpayer and unpaid in respect of the income derived in any year before that income year:

“(c) The income tax, including provisional tax (if any) due by the taxpayer and unpaid in respect of the income derived in any year after that income year and, if more than one, in the order of those years,—

and shall refund to the taxpayer an amount equal to the amount of the provisional tax not so credited.

“(2) If the amount credited by the Commissioner under subsection (1) (b) of this section is less than the income tax referred to in that paragraph, the Commissioner shall apply the amount so credited in payment, so far as the amount extends, of such income tax as the Commissioner determines.

“390. Application of other Parts to provisional tax—Subject to this Part of this Act, the other Parts of this Act shall apply with respect to every amount that any person is liable to pay to the Commissioner under this Part of this Act as if the amount were income tax levied under section 38 of this Act.”

(2) This section shall come into force on the 7th day of November 1988 and shall apply to all provisional tax due and payable on or after that date.

18. Additional tax to be charged if default made in payment of tax—(1) Section 398 (5) of the principal Act (as amended by section 39 (1) of the Income Tax Amendment Act (No. 2) 1987) is hereby amended by omitting the word “wilful”.

(2) Section 398 (7) of the principal Act is hereby amended by omitting the expression “394”, and substituting the expression “390”.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

19. Interest to be charged where residual income tax exceeds provisional tax—(1) The principal Act is hereby amended by inserting, after section 398, the following section:

“398A. (1) For the purposes of this section—

“ ‘Residual income tax’ has the same meaning as in section 375 of this Act:

“ ‘Specified rate of interest’ means the rate percent per annum declared by regulations made under subsection (8) of this section to be the rate at which interest is to be imposed under subsection (4) of this section:

“ ‘Trustee income’ means income derived in an income year by a person in the capacity as trustee in so far as the income is not also income derived by any beneficiary entitled or deemed to be entitled in possession to the receipt thereof in accordance with section 227 of this Act.

“(2) Subject to subsection (3) of this section, this section shall apply to every person who, in relation to an income year, is a provisional taxpayer.

“(3) This section shall not apply to a natural person—

“(a) Who derived, in that income year, provisional income not exceeding \$100,000; and

“(b) Who did not make an estimate of the residual income tax to which the taxpayer will be liable in that income year in accordance with section 382 (1) of this Act:

“Provided that where a natural person is a trustee and a provisional taxpayer in relation to trustee income of a trust in any income year, this section shall apply to that person with respect to that trustee income in that income year.

“(4) Subject to this section, interest shall be imposed by the Commissioner on any amount of income tax payable by any person for any income year (whether already assessed or not) that remains unpaid at the commencement of any day in the period that commences on the day immediately succeeding the day that is, in relation to that person and that income year, the due date for payment of the third instalment of provisional tax and ends on the day that is, in relation to the person and the income year, the due date for payment of terminal tax.

“(5) Interest imposed by the Commissioner in accordance with subsection (4) of this section shall, in relation to the amount of income tax payable that remains unpaid by the person on any day, be calculated in accordance with the following formula:

$$\frac{a \times b}{365}$$

where—

a is the amount of income tax payable (including any additional tax imposed under section 384 or section 398 of this Act, but not including any interest imposed under subsection (4) of this section), in respect of the income derived by the person in the income year, that remains unpaid by the person at the commencement of that day; and

b is the specified rate of interest for that period.

“(6) Interest payable under this section shall for all purposes be deemed to be of the same nature as the income tax that is assessed to the taxpayer in respect of the income derived in the income year, and shall be recovered accordingly.

“(7) Where the Commissioner issues a notice of assessment to any person and the tax assessed in that assessment, together with any interest imposed thereon under this section before the day on which the said notice was so issued that remained unpaid at the expiry of that day, is paid in full to the Commissioner within the period of 30 days immediately succeeding the commencement of that day, any further interest imposed thereon under this section during the said period of 30 days shall forthwith be remitted by the Commissioner.

“(8) The Governor-General may from time to time, by Order in Council, make regulations for the purpose of declaring the rate percent per annum at which interest is to be imposed under subsection (4) of this section.

“(9) Where any person, in relation to any income year, has become liable to pay interest under this section, the Commissioner shall remit that interest to the extent that the Commissioner is satisfied that that person has become liable to that interest by reason of the income tax payable, in respect of the income derived by that person in that income year, being an amount in excess of the amount that would have been payable but for—

“(a) The enactment of any Act amending this Act or the making of any regulation or Order in Council

relating to income tax, on or after the 1st day of the month preceding the month in which, in relation to the taxpayer and the income year, the third instalment of provisional tax becomes due and payable; or

“(b) The Commissioner making public, on or after the 1st day of the month preceding the month in which, in relation to the taxpayer and the income year, the third instalment of provisional tax becomes due and payable, any ruling in relation to any provision of this Act and that ruling is different to that previously made public by the Commissioner in relation to that provision.”

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

20. Interest on tax overpaid—(1) The principal Act is hereby amended by inserting, after section 413, the following section:

“413A. (1) For the purposes of this section—

“ ‘Residual income tax’, in relation to any person and to any income year, means the amount, whether positive or negative, that remains after deducting, from the total amount of income tax and national superannuitant surcharge payable by that person in respect of that income year imposed under Part XA of this Act,—

“(a) The amount of any tax deductions of that person for the income year credited against that income tax in accordance with section 362 of this Act:

“(b) The amount of the national superannuitant surcharge paid by way of surcharge deductions from:

“(i) Payments of gross national superannuation made to the person in the income year, in accordance with section 336G of this Act:

“(ii) Source deduction payments (other than national superannuation), in accordance with section 336j or section 336k of this Act:

“(c) The amount of any credit of tax deducted from or set off against that income tax in accordance with section 374F of this Act:

“(d) The amount of any credit of tax deducted from or set off against that income tax in accordance with section 156F or section 156C of this Act:

“(e) The amount of non-resident withholding tax credited against any income tax assessed in accordance with section 318 (2) of this Act:

“(f) The amount of any credit deducted from or set off against that income tax in accordance with section 293 of this Act:

“(g) The amount of any credit of tax allowable in respect of tax paid by a trustee on behalf of a beneficiary or by an agent on behalf of a principal:

“ ‘Specified rate of interest’ has the same meaning as in section 398A of this Act:

“ ‘Trustee income’, means income derived in any income year by a person in the capacity as trustee in so far as the income is not also income derived by any beneficiary entitled or deemed to be entitled in possession to the receipt thereof in accordance with section 227 of this Act.

“(2) Subject to subsection (3) of this section this section shall apply to every person who, in relation to an income year, is a provisional taxpayer and is a person who paid provisional tax in accordance with Part XII of this Act and the amount of the provisional tax so paid exceeds the amount which is the residual income tax in relation to that person and that income year.

“(3) This section shall not apply to a natural person—

“(a) Who derived, in that income year, provisional income not exceeding \$100,000; and

“(b) Who did not make an estimate of the residual income tax to which the taxpayer will be liable in that income year in accordance with section 382 (1) of this Act:

“Provided that where a natural person is a trustee and a provisional taxpayer in relation to trustee income of a trust in any income year, this section shall apply to that person with respect to that trustee income in that income year.

“(4) Subject to this section, interest shall be paid by the Commissioner in respect of any day in the period that commences on the day immediately succeeding the day that is, in relation to a person and an income year, the due date for payment of the third instalment of provisional tax and ends on the day that is, in relation to that person and that income year, the due date for payment of terminal tax.

“(5) Interest paid by the Commissioner in accordance with subsection (4) of this section shall, in relation to any amount standing to the credit of the person on any day, be calculated in accordance with the following formula:

$$\frac{a \times b}{365}$$

where—

a is an amount equal to the balance remaining after deducting from the amount of the provisional tax paid, in respect of the income derived by the taxpayer in that income year, in accordance with Part XII of this Act, on or before the day that is, in relation to the taxpayer and the income year, the due date for payment of the third instalment of provisional tax, the amount of the income tax of the taxpayer in relation to the income year, that remains, at the commencement of the day first mentioned in this subsection, to be refunded by the Commissioner to that taxpayer; and

b is the specified rate of interest for that period.

“(6) Interest payable to any person under this section shall for all purposes be deemed to be tax paid by the person in respect of the income of the income year, and shall be refundable accordingly.

“(7) Where the Commissioner is satisfied that the amount of any interest paid to the taxpayer under this section is in excess of the proper amount, the Commissioner may recover the amount of the excess in the same manner, with any necessary modifications, as if it were income tax payable by the person.

“(8) All money payable under this section by way of interest shall be paid out of the Consolidated Account without further appropriation than this section.”

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

21. Amendments consequential upon sections 17 to 20 of this Act—(1) Section 2 of the principal Act is hereby amended by repealing the definition of the term “estimated taxable income”.

(2) Section 2 of the principal Act is hereby further amended by repealing the definition of the term “provisional income”, and substituting the following definition:

“ ‘Provisional income’ has the meaning assigned to that term by section 375 of this Act:”.

(3) Section 2 of the principal Act is hereby further amended by repealing the definition of the term “terminal tax” (as inserted by section 40 (2) of the Income Tax Amendment Act (No. 4) 1986), and substituting the following definition:

“ ‘Terminal tax’ means tax due and payable in accordance with section 388 of this Act and includes any interest imposed thereon under section 398A of this Act:”.

(4) Section 34 of the principal Act (as substituted by section 7 (1) of the Income Tax Amendment Act (No. 2) 1985) is hereby amended—

(a) By inserting in subsection (2) (a), after the words “being deferrable tax”, the words “including any interest imposed in relation to that deferrable tax under section 398A of this Act,”;

(b) By inserting, in subsection (2) (b), after the words “being deferrable tax”, the words “or any interest imposed in relation to that deferrable tax under section 398A of this Act”.

(5) Section 34A (1) of the principal Act (as inserted by section 8 (1) of the Income Tax Amendment Act (No. 2) 1985 and amended by section 6 (1) of the Income Tax Amendment Act 1986) is hereby amended by omitting the expression “section 387”, and substituting the expression “section 382”.

(6) Section 34A (3) of the principal Act (as so inserted) is hereby amended by omitting the expression “section 393 (1)”, and substituting the expression “section 389 (1)”.

(7) Section 61 of the principal Act is hereby amended by inserting, after paragraph (13), the following paragraph:

“(13A) Interest payable by the Commissioner under section 413A of this Act:”.

(8) Section 188B (2) of the principal Act is hereby amended by omitting the expression “section 392”, and substituting the expression “section 389”.

(9) Section 256 of the principal Act is hereby consequentially amended by adding, after the words “Part IV of this Act”, the words “or for the purposes of section 398A or section 413A of this Act”.

(10) Section 272 (2) of the principal Act is hereby amended by inserting, after the words “of this Act”, the expression “, or interest imposed under section 398A of this Act,”.

(11) Section 327 (2) of the principal Act is hereby consequentially amended by adding, after the words “under section 38 of this Act”, the words “; but nothing in this Part of

this Act shall be construed so as to include non-resident withholding tax in the terms 'income tax' or 'tax' for the purposes of section 398A or section 413A of this Act".

(12) Section 336 of the principal Act is hereby amended by adding, after the words "Part IV of this Act", the words "or for the purposes of section 398A or section 413A of this Act".

(13) Section 336M of the principal Act (as inserted by section 17 of the Income Tax Amendment Act 1984) is hereby consequentially amended by adding, after the words "Part IV of this Act", the words "or for the purposes of section 398A or section 413A of this Act".

(14) Section 336Y of the principal Act (as inserted by section 17 of the Income Tax Amendment Act 1984) is hereby consequentially amended by adding, after the words "Part IV of this Act", the words "or for the purposes of section 398A or section 413A of this Act".

(15) Section 373 of the principal Act is hereby consequentially amended by adding the words "; but nothing in this Part of this Act shall be construed so as to include any such amount in the terms 'income tax' or 'tax' for the purposes of section 398A or section 413A of this Act".

(16) The Eighth Schedule to the principal Act is hereby consequentially amended by omitting from clauses 1 and 2—

(a) The expression "section 385", and substituting in each case the expression "section 380";

(b) The expression "section 392", and substituting in each case the expression "section 388".

(17) The Income Tax Amendment Act (No. 4) 1986 is hereby consequentially amended by repealing section 40 (2).

(18) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

22. Transitional provisions in relation to provisional tax—(1) Notwithstanding section 380 and section 381 of the principal Act (as inserted by section 17 of this Act) the amount of provisional tax in respect of the income derived in the income year ending with the 31st day of March 1989 required to be paid in any instalment by any person (that is a company) in accordance with the provisions of the said section 380 or, as the case may be, section 381 shall be calculated in accordance with the following formula:

$$\frac{a}{b} \times c$$

where—

- a is the basic rate of tax for every \$1 of income derived by that person during the income year ending with the 31st day of March 1989; and
- b is the basic rate of tax for every \$1 of income derived by that person during the income year ending with the 31st day of March 1988; and
- c is the amount of the provisional tax due in that instalment in accordance with section 380 or section 381 of this Act:

Provided that where any person that is a company is a trustee of a trust in any income year, this section shall not apply to that person with respect to that trustee income in that income year.

(2) For the purposes of subsection (1) of this section, the term “trustee income” means income derived in an income year by a person in the capacity as trustee in so far as the income is not also income derived by any beneficiary entitled or deemed to be entitled in possession to the receipt thereof in accordance with section 227 of this Act.

(3) Notwithstanding anything in section 398A of the principal Act (as inserted by section 19 of this Act), where any person is, in relation to the income year that commenced on the 1st day of April 1988, a provisional taxpayer and that person was not a provisional taxpayer in relation to the income year that commenced on the 1st day of April 1987, the Commissioner may remit any interest imposed, in relation to that person and the income year first mentioned in this subsection, in any case where the interest so imposed does not exceed the sum of \$100.

(4) Subject to section 398A (7) of the principal Act (as so inserted), the specified rate of interest for the purposes of section 398A (as so inserted) and section 413A of the principal Act (as inserted by section 20 of this Act) shall be 10 percent.

(5) Notwithstanding section 377 (1) of the principal Act, any person (being a natural person) who derived, in the income year that commenced on the 1st day of April 1987, provisional income exceeding the sum of \$100,000, may elect to pay an amount of provisional tax, in respect of the income derived in the income year that commenced on the 1st day of April 1988, equal to the amount of the residual income tax (as defined in

section 375 of the principal Act (as inserted by section 17 of this Act)) payable by that person in respect of the income derived in the income year first mentioned in this subsection.

(6) This section shall come into force on the 7th day of November 1988 and shall apply to all provisional tax due and payable on or after that date.

23. Basic rates of income tax for individuals and certain other taxpayers for income year that commenced on 1 April 1988—(1) The First Schedule to the principal Act is hereby amended by repealing Part B (as substituted by section 15 (1) of the Income Tax Amendment Act (No. 2) 1986), and substituting the new Part B set out in the First Schedule to this Act.

(2) The Income Tax Amendment Act (No. 2) 1986 is hereby consequentially amended by repealing section 15 and the Second Schedule.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988.

(4) This section and the First Schedule to this Act shall expire on the 1st day of April 1989.

24. Basic rates of income tax for individuals and certain other taxpayers for income year commencing 1 April 1989—(1) The First Schedule to the principal Act is hereby amended by repealing on the 1st day of April 1989 Part B (as substituted by section 23 of this Act), and substituting on that date the new Part B set out in the Second Schedule to this Act.

(2) Subsection (1) of this section shall apply with respect to the tax on income derived in the income year commencing on the 1st day of April 1989 and in every subsequent year.

25. Basic rates of income tax for trustees of other trusts—(1) Clause 9 of Part A of the First Schedule to the principal Act is hereby amended by omitting the words “of a specified trust under section 228 or section 231 of this Act”, and substituting the words “where such income is not included within any of the provisions of clauses 6, 9A, 9B, and 9C of this Part of this Schedule”.

(2) Clause 10 of Part A to the First Schedule is hereby amended—

(a) By omitting the expression “clauses 2 to 6”, and substituting the expression “clauses 2 to 9c”:

(b) By omitting the words “in the case of all taxpayers other than companies and public authorities and trustees within the meaning of section 225 of this Act and trustees of specified trusts”.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1988 and in every subsequent year.

26. Basic tax deductions—(1) The Second Schedule to the principal Act (as substituted by section 45 (1) of the Income Tax Amendment Act (No. 2) 1977) is hereby amended by repealing clause 3 (as amended by section 16 (1) of the Income Tax Amendment Act (No. 2) 1986), and substituting the following clause:

“3. Payments for employees with ‘No declaration’ tax code—From every payment of salary or wages to an employee to whom a ‘No declaration’ tax code applies, the basic tax deduction shall, be an amount calculated on the amount of the payment at the rate of 33c per \$1.”

(2) The Second Schedule to the principal Act (as so substituted) is hereby further amended by omitting from clause 6 (as amended by section 16 (2) of the Income Tax Amendment Act (No. 2) 1986) the expression “30c”, and substituting the expression “28c”.

(3) The Second Schedule to the principal Act (as so substituted) is hereby further amended by omitting from clause 9 (as amended by section 16 (3) of the Income Tax Amendment Act (No. 2) 1986) the expression “30c”, and substituting the expression “28c”.

(4) The Second Schedule to the principal Act (as so substituted) is hereby further amended by repealing Appendix A (as substituted by section 16 (4) of the Income Tax Amendment Act (No. 2) 1986), and substituting the new Appendix A set out in the Third Schedule to this Act.

(5) Section 16 of the Income Tax Amendment Act (No. 2) 1986 and the Third Schedule thereto shall consequentially expire on the 1st day of October 1988.

(6) Subsections (1), (2), and (4) of this section shall apply with respect to every tax deduction from payments of salary or wages for every pay period ending on or after the 1st day of October 1988.

(7) Subsection (3) of this section shall apply with respect to every payment of an extra emolument made on or after the 1st day of October 1988.

*Special Provision for Distributions on Winding Up Made in Year
Ending 31 March 1989*

27. Exemption from tax for income derived from dividends on which winding-up distribution tax paid—

Notwithstanding anything in the principal Act, income derived by any person from dividends in respect of which winding-up distribution tax is payable under section 29 of this Act shall be exempt from income tax where the Commissioner is satisfied that the correct amount of winding-up distribution tax (including any penalty by way of additional tax payable under subsection (3) of that section) has, on or before the 31st day of May 1989, been paid in respect of those dividends in accordance with that section.

28. Companies liable to pay winding-up distribution tax—(1) Subject to subsection (2) of this section, every company that, during the period commencing with the 1st day of April 1988 and ending with the 31st day of March 1989, in the course of and for the purpose of the winding up of the company, pays or distributes dividends to its shareholders other than dividends paid or distributed—

- (a) To a shareholder who is exempt from income tax or, being a company, is exempt from income tax in respect of dividends pursuant to section 63 of the principal Act; or
 - (b) From the non-qualifying reserves of the company within the meaning of subsection (3) of this section,—
- shall be liable to pay a special tax by way of an income tax known as winding-up distribution tax.

(2) The Commissioner may exempt a company from liability to pay winding-up distribution tax (including any penalty by way of additional tax payable under section 29 (3) of this Act)—

- (a) In respect of any dividend paid or distributed by the company before the 1st day of August 1988, where the company so requests the Commissioner in writing;
- (b) Where the Commissioner is satisfied that dividends in respect of which any winding-up distribution tax (including any penalty by way of additional tax) is due by the company have been included in the assessable income of a shareholder of the company, to such extent as the Commissioner determines represents the winding-up distribution tax (including any penalty by way of additional tax) due in respect of those dividends.

(3) For the purposes of this section,—

- (a) The amount of the non-qualifying reserves of a company shall be an amount equal to the aggregate of all dividends paid to the company during the period commencing with the 15th day of April 1988 and ending with the 31st day of March 1989;
- (b) Dividends paid by a company during the period referred to in subsection (1) of this section in the course of and for the purpose of the winding up of the company shall be deemed to be paid first from the non-qualifying reserves of the company to the extent of the non-qualifying reserves.

29. Payment of winding-up distribution tax—(1) Every company that is liable to pay winding-up distribution tax under section 28 of this Act shall, at the time of making the payment or distribution of dividends, make a deduction of winding-up distribution tax of an amount equal to 10 percent of the amount of the dividends paid or distributed (excluding the amount of any dividends referred to in paragraph (a) or paragraph (b) of section 28 (1) of this Act).

(2) Every company that makes a deduction of winding-up distribution tax in accordance with subsection (1) of this section shall—

- (a) Make payment to the Commissioner of the winding-up distribution tax not later than—
 - (i) The date on which the company pays or distributes the dividends in respect of which the deduction is made; or
 - (ii) The 31st day of August 1988,—
whichever is the later; and
 - (b) At the same time as making such payment, furnish to the Commissioner a return in a form prescribed by the Commissioner, setting out such details as are required in that form.
- (3) Where a company liable to pay winding-up distribution tax fails to pay the tax within the time for payment provided for in subsection (2) (a) of this section, the company shall be liable to pay a penalty by way of additional tax equal to—
- (a) Ten percent of the amount in respect of which default has been made (in this subsection referred to as the amount in default); and
 - (b) Ten percent of the amount of so much, if any, of the amount in default and any penalty added thereto in accordance with paragraph (a) of this subsection as

remains unpaid at the expiry of the day on which there expires the period of 6 months immediately following the day on which the said failure occurred; and

- (c) Ten percent of the amount of so much, if any, of the amount in default and any penalty added thereto in accordance with paragraphs (a) and (b) of this subsection, and of any further penalty added thereto in accordance with this paragraph, as remains unpaid at the expiry of any of the period of 6 months that, consecutively, succeed the period of 6 months referred to in paragraph (b) of this subsection.

(4) The Commissioner may, in respect of any company liable to pay winding-up distribution tax, make an assessment of the amount of winding-up distribution tax, and any additional tax payable under subsection (3) of this section, that in the Commissioner's judgment ought to be levied, and the company shall be liable to pay the winding-up distribution tax and any additional tax so assessed, except so far as—

- (a) The company establishes on objection that the assessment is excessive or that the company is not chargeable with winding-up distribution tax, or the additional tax; or

- (b) The Commissioner exempts the company from liability to pay winding-up distribution tax (including any penalty by way of additional tax) in accordance with section 28 (2) of this Act, and amends the assessment accordingly.

(5) Sections 23, 27, and 29 of the principal Act shall apply, so far as may be, with respect to every assessment made under this section as if—

- (a) The expression “taxpayer”, in those sections, included a company which is chargeable with winding-up distribution tax; and

- (b) The expression “tax already assessed”, in the said section 23, included winding-up distribution tax and any additional tax already assessed under this section.

(6) An assessment made under subsection (4) of this section shall be subject to objection in the same manner as an assessment of income tax levied under section 38 of the principal Act, and Part III of that Act shall apply, so far as may be, to an objection to an assessment made under this section as if the expressions “income tax” and “tax” in that Part included winding-up distribution tax and any additional tax payable under this section.

(7) For the purposes of section 106 (1) (f) of the principal Act, the expression “income tax” shall include any winding-up distribution tax and any penalty by way of additional tax paid under this section.

(8) Subject to this section, the provisions of the principal Act, so far as they are applicable and with any necessary modifications, shall apply with respect to winding-up distribution tax, and any additional tax payable under this section, as if it were income tax levied under section 38 of that Act, but nothing in this section shall be so construed as to include winding-up distribution tax or any such additional tax in the expressions “income tax” or “tax” for the purposes of Part IV of that Act.

SCHEDULES

Section 23 (1)

FIRST SCHEDULE

NEW PART B OF FIRST SCHEDULE TO PRINCIPAL ACT

“PART B

Rates referred to in Paragraph (b) of Clause 9 or Clause 10 of Part A

	The rate of tax for every \$1 shall be
On so much of the income as—	Cents
Does not exceed \$9,500	19.5
Exceeds \$9,500 but does not exceed \$30,000 ..	27.0
Exceeds \$30,000 but does not exceed \$30,875 ..	36.0
Exceeds \$30,875	40.5”

Section 24 (1)

SECOND SCHEDULE

NEW PART B OF FIRST SCHEDULE TO PRINCIPAL ACT

“PART B

Rates referred to in Paragraph (b) of Clause 9 or Clause 10 of Part A

	The rate of tax for every \$1 shall be
On so much of the income as—	Cents
Does not exceed \$30,875	24
Exceeds \$30,875	33”

THIRD SCHEDULE

Section 26 (4)

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT

"APPENDIX A

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0.20	0.00	0.02	13.20	0.00	1.97	26.20	0.00	3.92	39.20	0.00	5.87
0.40	0.00	0.05	13.40	0.00	2.00	26.40	0.00	3.95	39.40	0.00	5.90
0.60	0.00	0.08	13.60	0.00	2.03	26.60	0.00	3.98	39.60	0.00	5.93
0.80	0.00	0.11	13.80	0.00	2.06	26.80	0.00	4.01	39.80	0.00	5.96
1.00	0.00	0.15	14.00	0.00	2.10	27.00	0.00	4.05	40.00	0.00	6.00
1.20	0.00	0.17	14.20	0.00	2.12	27.20	0.00	4.07	40.20	0.00	6.02
1.40	0.00	0.20	14.40	0.00	2.15	27.40	0.00	4.10	40.40	0.00	6.05
1.60	0.00	0.23	14.60	0.00	2.18	27.60	0.00	4.13	40.60	0.00	6.08
1.80	0.00	0.26	14.80	0.00	2.21	27.80	0.00	4.16	40.80	0.00	6.11
2.00	0.00	0.30	15.00	0.00	2.25	28.00	0.00	4.20	41.00	0.00	6.15
2.20	0.00	0.32	15.20	0.00	2.27	28.20	0.00	4.22	41.20	0.00	6.17
2.40	0.00	0.35	15.40	0.00	2.30	28.40	0.00	4.25	41.40	0.00	6.20
2.60	0.00	0.38	15.60	0.00	2.33	28.60	0.00	4.28	41.60	0.00	6.23
2.80	0.00	0.41	15.80	0.00	2.36	28.80	0.00	4.31	41.80	0.00	6.26
3.00	0.00	0.45	16.00	0.00	2.40	29.00	0.00	4.35	42.00	0.00	6.30
3.20	0.00	0.47	16.20	0.00	2.42	29.20	0.00	4.37	42.20	0.00	6.32
3.40	0.00	0.50	16.40	0.00	2.45	29.40	0.00	4.40	42.40	0.00	6.35
3.60	0.00	0.53	16.60	0.00	2.48	29.60	0.00	4.43	42.60	0.00	6.38
3.80	0.00	0.56	16.80	0.00	2.51	29.80	0.00	4.46	42.80	0.00	6.41
4.00	0.00	0.60	17.00	0.00	2.55	30.00	0.00	4.50	43.00	0.00	6.45
4.20	0.00	0.62	17.20	0.00	2.57	30.20	0.00	4.52	43.20	0.00	6.47
4.40	0.00	0.65	17.40	0.00	2.60	30.40	0.00	4.55	43.40	0.00	6.50
4.60	0.00	0.68	17.60	0.00	2.63	30.60	0.00	4.58	43.60	0.00	6.53
4.80	0.00	0.71	17.80	0.00	2.66	30.80	0.00	4.61	43.80	0.00	6.56
5.00	0.00	0.75	18.00	0.00	2.70	31.00	0.00	4.65	44.00	0.00	6.60
5.20	0.00	0.77	18.20	0.00	2.72	31.20	0.00	4.67	44.20	0.00	6.62
5.40	0.00	0.80	18.40	0.00	2.75	31.40	0.00	4.70	44.40	0.00	6.65
5.60	0.00	0.83	18.60	0.00	2.78	31.60	0.00	4.73	44.60	0.00	6.68
5.80	0.00	0.86	18.80	0.00	2.81	31.80	0.00	4.76	44.80	0.00	6.71
6.00	0.00	0.90	19.00	0.00	2.85	32.00	0.00	4.80	45.00	0.00	6.75
6.20	0.00	0.92	19.20	0.00	2.87	32.20	0.00	4.82	45.20	0.00	6.77
6.40	0.00	0.95	19.40	0.00	2.90	32.40	0.00	4.85	45.40	0.00	6.80
6.60	0.00	0.98	19.60	0.00	2.93	32.60	0.00	4.88	45.60	0.00	6.83
6.80	0.00	1.01	19.80	0.00	2.96	32.80	0.00	4.91	45.80	0.00	6.86
7.00	0.00	1.05	20.00	0.00	3.00	33.00	0.00	4.95	46.00	0.00	6.90
7.20	0.00	1.07	20.20	0.00	3.02	33.20	0.00	4.97	46.20	0.00	6.92
7.40	0.00	1.10	20.40	0.00	3.05	33.40	0.00	5.00	46.40	0.00	6.95
7.60	0.00	1.13	20.60	0.00	3.08	33.60	0.00	5.03	46.60	0.00	6.98
7.80	0.00	1.16	20.80	0.00	3.11	33.80	0.00	5.06	46.80	0.00	7.01
8.00	0.00	1.20	21.00	0.00	3.15	34.00	0.00	5.10	47.00	0.00	7.05
8.20	0.00	1.22	21.20	0.00	3.17	34.20	0.00	5.12	47.20	0.00	7.07
8.40	0.00	1.25	21.40	0.00	3.20	34.40	0.00	5.15	47.40	0.00	7.10
8.60	0.00	1.28	21.60	0.00	3.23	34.60	0.00	5.18	47.60	0.00	7.13
8.80	0.00	1.31	21.80	0.00	3.26	34.80	0.00	5.21	47.80	0.00	7.16
9.00	0.00	1.35	22.00	0.00	3.30	35.00	0.00	5.25	48.00	0.00	7.20
9.20	0.00	1.37	22.20	0.00	3.32	35.20	0.00	5.27	48.20	0.00	7.22
9.40	0.00	1.40	22.40	0.00	3.35	35.40	0.00	5.30	48.40	0.00	7.25
9.60	0.00	1.43	22.60	0.00	3.38	35.60	0.00	5.33	48.60	0.00	7.28
9.80	0.00	1.46	22.80	0.00	3.41	35.80	0.00	5.36	48.80	0.00	7.31
10.00	0.00	1.50	23.00	0.00	3.45	36.00	0.00	5.40	49.00	0.00	7.35
10.20	0.00	1.52	23.20	0.00	3.47	36.20	0.00	5.42	49.20	0.00	7.37
10.40	0.00	1.55	23.40	0.00	3.50	36.40	0.00	5.45	49.40	0.00	7.40
10.60	0.00	1.58	23.60	0.00	3.53	36.60	0.00	5.48	49.60	0.00	7.43
10.80	0.00	1.61	23.80	0.00	3.56	36.80	0.00	5.51	49.80	0.00	7.46
11.00	0.00	1.65	24.00	0.00	3.60	37.00	0.00	5.55	50.00	0.00	7.50
11.20	0.00	1.67	24.20	0.00	3.62	37.20	0.00	5.57	50.20	0.00	7.52
11.40	0.00	1.70	24.40	0.00	3.65	37.40	0.00	5.60	50.40	0.00	7.55
11.60	0.00	1.73	24.60	0.00	3.68	37.60	0.00	5.63	50.60	0.00	7.58
11.80	0.00	1.76	24.80	0.00	3.71	37.80	0.00	5.66	50.80	0.00	7.61
12.00	0.00	1.80	25.00	0.00	3.75	38.00	0.00	5.70	51.00	0.00	7.65
12.20	0.00	1.82	25.20	0.00	3.77	38.20	0.00	5.72	51.20	0.00	7.67
12.40	0.00	1.85	25.40	0.00	3.80	38.40	0.00	5.75	51.40	0.00	7.70
12.60	0.00	1.88	25.60	0.00	3.83	38.60	0.00	5.78	51.60	0.00	7.73
12.80	0.00	1.91	25.80	0.00	3.86	38.80	0.00	5.81	51.80	0.00	7.76
13.00	0.00	1.95	26.00	0.00	3.90	39.00	0.00	5.85	52.00	0.00	7.80

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—continued

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—continued

"APPENDIX A—continued

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—continued

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
52.20	0.00	7.82	65.20	0.00	9.77	78.20	0.00	11.72	91.20	0.00	13.67			
52.40	0.00	7.85	65.40	0.00	9.80	78.40	0.00	11.75	91.40	0.00	13.70			
52.60	0.00	7.88	65.60	0.00	9.83	78.60	0.00	11.78	91.60	0.00	13.73			
52.80	0.00	7.91	65.80	0.00	9.86	78.80	0.00	11.81	91.80	0.00	13.76			
53.00	0.00	7.95	66.00	0.00	9.90	79.00	0.00	11.85	92.00	0.00	13.80			
53.20	0.00	7.97	66.20	0.00	9.92	79.20	0.00	11.87	92.20	0.00	13.82			
53.40	0.00	8.00	66.40	0.00	9.95	79.40	0.00	11.90	92.40	0.00	13.85			
53.60	0.00	8.03	66.60	0.00	9.98	79.60	0.00	11.93	92.60	0.00	13.88			
53.80	0.00	8.06	66.80	0.00	10.01	79.80	0.00	11.96	92.80	0.00	13.91			
54.00	0.00	8.10	67.00	0.00	10.05	80.00	0.00	12.00	93.00	0.00	13.95			
54.20	0.00	8.12	67.20	0.00	10.07	80.20	0.00	12.02	93.20	0.00	13.97			
54.40	0.00	8.15	67.40	0.00	10.10	80.40	0.00	12.05	93.40	0.00	14.00			
54.60	0.00	8.18	67.60	0.00	10.13	80.60	0.00	12.08	93.60	0.03	14.03			
54.80	0.00	8.21	67.80	0.00	10.16	80.80	0.00	12.11	93.80	0.06	14.06			
55.00	0.00	8.25	68.00	0.00	10.20	81.00	0.00	12.15	94.00	0.10	14.10			
55.20	0.00	8.27	68.20	0.00	10.22	81.20	0.00	12.17	94.20	0.12	14.12			
55.40	0.00	8.30	68.40	0.00	10.25	81.40	0.00	12.20	94.40	0.15	14.15			
55.60	0.00	8.33	68.60	0.00	10.28	81.60	0.00	12.23	94.60	0.18	14.18			
55.80	0.00	8.36	68.80	0.00	10.31	81.80	0.00	12.26	94.80	0.21	14.21			
56.00	0.00	8.40	69.00	0.00	10.35	82.00	0.00	12.30	95.00	0.25	14.25			
56.20	0.00	8.42	69.20	0.00	10.37	82.20	0.00	12.32	95.20	0.27	14.27			
56.40	0.00	8.45	69.40	0.00	10.40	82.40	0.00	12.35	95.40	0.30	14.30			
56.60	0.00	8.48	69.60	0.00	10.43	82.60	0.00	12.38	95.60	0.33	14.33			
56.80	0.00	8.51	69.80	0.00	10.46	82.80	0.00	12.41	95.80	0.36	14.36			
57.00	0.00	8.55	70.00	0.00	10.50	83.00	0.00	12.45	96.00	0.40	14.40			
57.20	0.00	8.57	70.20	0.00	10.52	83.20	0.00	12.47	96.20	0.42	14.42			
57.40	0.00	8.60	70.40	0.00	10.55	83.40	0.00	12.50	96.40	0.45	14.45			
57.60	0.00	8.63	70.60	0.00	10.58	83.60	0.00	12.53	96.60	0.48	14.48			
57.80	0.00	8.66	70.80	0.00	10.61	83.80	0.00	12.56	96.80	0.51	14.51			
58.00	0.00	8.70	71.00	0.00	10.65	84.00	0.00	12.60	97.00	0.55	14.55			
58.20	0.00	8.72	71.20	0.00	10.67	84.20	0.00	12.62	97.20	0.57	14.57			
58.40	0.00	8.75	71.40	0.00	10.70	84.40	0.00	12.65	97.40	0.60	14.60			
58.60	0.00	8.78	71.60	0.00	10.73	84.60	0.00	12.68	97.60	0.63	14.63			
58.80	0.00	8.81	71.80	0.00	10.76	84.80	0.00	12.71	97.80	0.66	14.66			
59.00	0.00	8.85	72.00	0.00	10.80	85.00	0.00	12.75	98.00	0.70	14.70			
59.20	0.00	8.87	72.20	0.00	10.82	85.20	0.00	12.77	98.20	0.72	14.72			
59.40	0.00	8.90	72.40	0.00	10.85	85.40	0.00	12.80	98.40	0.75	14.75			
59.60	0.00	8.93	72.60	0.00	10.88	85.60	0.00	12.83	98.60	0.78	14.78			
59.80	0.00	8.96	72.80	0.00	10.91	85.80	0.00	12.86	98.80	0.81	14.81			
60.00	0.00	9.00	73.00	0.00	10.95	86.00	0.00	12.90	99.00	0.85	14.85			
60.20	0.00	9.02	73.20	0.00	10.97	86.20	0.00	12.92	99.20	0.87	14.87			
60.40	0.00	9.05	73.40	0.00	11.00	86.40	0.00	12.95	99.40	0.90	14.90			
60.60	0.00	9.08	73.60	0.00	11.03	86.60	0.00	12.98	99.60	0.93	14.93			
60.80	0.00	9.11	73.80	0.00	11.06	86.80	0.00	13.01	99.80	0.96	14.96			
61.00	0.00	9.15	74.00	0.00	11.10	87.00	0.00	13.05	100.00	1.00	15.00			
61.20	0.00	9.17	74.20	0.00	11.12	87.20	0.00	13.07	100.20	1.02	15.02			
61.40	0.00	9.20	74.40	0.00	11.15	87.40	0.00	13.10	100.40	1.05	15.05			
61.60	0.00	9.23	74.60	0.00	11.18	87.60	0.00	13.13	100.60	1.08	15.08			
61.80	0.00	9.26	74.80	0.00	11.21	87.80	0.00	13.16	100.80	1.11	15.11			
62.00	0.00	9.30	75.00	0.00	11.25	88.00	0.00	13.20	101.00	1.15	15.15			
62.20	0.00	9.32	75.20	0.00	11.27	88.20	0.00	13.22	101.20	1.17	15.17			
62.40	0.00	9.35	75.40	0.00	11.30	88.40	0.00	13.25	101.40	1.20	15.20			
62.60	0.00	9.38	75.60	0.00	11.33	88.60	0.00	13.28	101.60	1.23	15.23			
62.80	0.00	9.41	75.80	0.00	11.36	88.80	0.00	13.31	101.80	1.26	15.26			
63.00	0.00	9.45	76.00	0.00	11.40	89.00	0.00	13.35	102.00	1.30	15.30			
63.20	0.00	9.47	76.20	0.00	11.42	89.20	0.00	13.37	102.20	1.32	15.32			
63.40	0.00	9.50	76.40	0.00	11.45	89.40	0.00	13.40	102.40	1.35	15.35			
63.60	0.00	9.53	76.60	0.00	11.48	89.60	0.00	13.43	102.60	1.38	15.38			
63.80	0.00	9.56	76.80	0.00	11.51	89.80	0.00	13.46	102.80	1.41	15.41			
64.00	0.00	9.60	77.00	0.00	11.55	90.00	0.00	13.50	103.00	1.45	15.45			
64.20	0.00	9.62	77.20	0.00	11.57	90.20	0.00	13.52	103.20	1.47	15.47			
64.40	0.00	9.65	77.40	0.00	11.60	90.40	0.00	13.55	103.40	1.50	15.50			
64.60	0.00	9.68	77.60	0.00	11.63	90.60	0.00	13.58	103.60	1.53	15.53			
64.80	0.00	9.71	77.80	0.00	11.66	90.80	0.00	13.61	103.80	1.56	15.56			
65.00	0.00	9.75	78.00	0.00	11.70	91.00	0.00	13.65	104.00	1.60	15.60			

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—continued

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—continued

“APPENDIX A—continued

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—continued

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
104.20	1 62	15 62	117.20	3 57	17 57	130.20	7 56	19 52	143.20	12 11	21 47
104.40	1 65	15 65	117.40	3 60	17 60	130.40	7 63	19 55	143.40	12 18	21 50
104.60	1 68	15 68	117.60	3 63	17 63	130.60	7 70	19 58	143.60	12 25	21 53
104.80	1 71	15 71	117.80	3 66	17 66	130.80	7 77	19 61	143.80	12 32	21 56
105.00	1 75	15 75	118.00	3 70	17 70	131.00	7 85	19 65	144.00	12 40	21 60
105.20	1 77	15 77	118.20	3 72	17 72	131.20	7 91	19 67	144.20	12 46	21 62
105.40	1 80	15 80	118.40	3 75	17 75	131.40	7 98	19 70	144.40	12 53	21 65
105.60	1 83	15 83	118.60	3 78	17 78	131.60	8 05	19 73	144.60	12 60	21 68
105.80	1 86	15 86	118.80	3 81	17 81	131.80	8 12	19 76	144.80	12 67	21 71
106.00	1 90	15 90	119.00	3 85	17 85	132.00	8 20	19 80	145.00	12 75	21 75
106.20	1 92	15 92	119.20	3 87	17 87	132.20	8 26	19 82	145.20	12 81	21 77
106.40	1 95	15 95	119.40	3 90	17 90	132.40	8 33	19 85	145.40	12 88	21 80
106.60	1 98	15 98	119.60	3 93	17 93	132.60	8 40	19 88	145.60	12 95	21 83
106.80	2 01	16 01	119.80	3 96	17 96	132.80	8 47	19 91	145.80	13 02	21 86
107.00	2 05	16 05	120.00	4 00	18 00	133.00	8 55	19 95	146.00	13 10	21 90
107.20	2 07	16 07	120.20	4 06	18 02	133.20	8 61	19 97	146.20	13 16	21 92
107.40	2 10	16 10	120.40	4 13	18 05	133.40	8 68	20 00	146.40	13 23	21 95
107.60	2 13	16 13	120.60	4 20	18 08	133.60	8 75	20 03	146.60	13 30	21 98
107.80	2 16	16 16	120.80	4 27	18 11	133.80	8 82	20 06	146.80	13 37	22 01
108.00	2 20	16 20	121.00	4 35	18 15	134.00	8 90	20 10	147.00	13 45	22 05
108.20	2 22	16 22	121.20	4 41	18 17	134.20	8 96	20 12	147.20	13 51	22 07
108.40	2 25	16 25	121.40	4 48	18 20	134.40	9 03	20 15	147.40	13 58	22 10
108.60	2 28	16 28	121.60	4 55	18 23	134.60	9 10	20 18	147.60	13 65	22 13
108.80	2 31	16 31	121.80	4 62	18 26	134.80	9 17	20 21	147.80	13 72	22 16
109.00	2 35	16 35	122.00	4 70	18 30	135.00	9 25	20 25	148.00	13 80	22 20
109.20	2 37	16 37	122.20	4 76	18 32	135.20	9 31	20 27	148.20	13 86	22 22
109.40	2 40	16 40	122.40	4 83	18 35	135.40	9 38	20 30	148.40	13 93	22 25
109.60	2 43	16 43	122.60	4 90	18 38	135.60	9 45	20 33	148.60	14 00	22 28
109.80	2 46	16 46	122.80	4 97	18 41	135.80	9 52	20 36	148.80	14 07	22 31
110.00	2 50	16 50	123.00	5 05	18 45	136.00	9 60	20 40	149.00	14 15	22 35
110.20	2 52	16 52	123.20	5 11	18 47	136.20	9 66	20 42	149.20	14 21	22 37
110.40	2 55	16 55	123.40	5 18	18 50	136.40	9 73	20 45	149.40	14 28	22 40
110.60	2 58	16 58	123.60	5 25	18 53	136.60	9 80	20 48	149.60	14 35	22 43
110.80	2 61	16 61	123.80	5 32	18 56	136.80	9 87	20 51	149.80	14 42	22 46
111.00	2 65	16 65	124.00	5 40	18 60	137.00	9 95	20 55	150.00	14 50	22 50
111.20	2 67	16 67	124.20	5 46	18 62	137.20	10 01	20 57	150.20	14 56	22 52
111.40	2 70	16 70	124.40	5 53	18 65	137.40	10 08	20 60	150.40	14 63	22 55
111.60	2 73	16 73	124.60	5 60	18 68	137.60	10 15	20 63	150.60	14 70	22 58
111.80	2 76	16 76	124.80	5 67	18 71	137.80	10 22	20 66	150.80	14 77	22 61
112.00	2 80	16 80	125.00	5 75	18 75	138.00	10 30	20 70	151.00	14 85	22 65
112.20	2 82	16 82	125.20	5 81	18 77	138.20	10 36	20 72	151.20	14 91	22 67
112.40	2 85	16 85	125.40	5 88	18 80	138.40	10 43	20 75	151.40	14 98	22 70
112.60	2 88	16 88	125.60	5 95	18 83	138.60	10 50	20 78	151.60	15 05	22 73
112.80	2 91	16 91	125.80	6 02	18 86	138.80	10 57	20 81	151.80	15 12	22 76
113.00	2 95	16 95	126.00	6 10	18 90	139.00	10 65	20 85	152.00	15 20	22 80
113.20	2 97	16 97	126.20	6 16	18 92	139.20	10 71	20 87	152.20	15 26	22 82
113.40	3 00	17 00	126.40	6 23	18 95	139.40	10 78	20 90	152.40	15 33	22 85
113.60	3 03	17 03	126.60	6 30	18 98	139.60	10 85	20 93	152.60	15 40	22 88
113.80	3 06	17 06	126.80	6 37	19 01	139.80	10 92	20 96	152.80	15 47	22 91
114.00	3 10	17 10	127.00	6 45	19 05	140.00	11 00	21 00	153.00	15 55	22 95
114.20	3 12	17 12	127.20	6 51	19 07	140.20	11 06	21 02	153.20	15 61	22 97
114.40	3 15	17 15	127.40	6 58	19 10	140.40	11 13	21 05	153.40	15 68	23 00
114.60	3 18	17 18	127.60	6 65	19 13	140.60	11 20	21 08	153.60	15 75	23 03
114.80	3 21	17 21	127.80	6 72	19 16	140.80	11 27	21 11	153.80	15 82	23 06
115.00	3 25	17 25	128.00	6 80	19 20	141.00	11 35	21 15	154.00	15 90	23 10
115.20	3 27	17 27	128.20	6 86	19 22	141.20	11 41	21 17	154.20	15 96	23 12
115.40	3 30	17 30	128.40	6 93	19 25	141.40	11 48	21 20	154.40	16 03	23 15
115.60	3 33	17 33	128.60	7 00	19 28	141.60	11 55	21 23	154.60	16 10	23 18
115.80	3 36	17 36	128.80	7 07	19 31	141.80	11 62	21 26	154.80	16 17	23 21
116.00	3 40	17 40	129.00	7 15	19 35	142.00	11 70	21 30	155.00	16 25	23 25
116.20	3 42	17 42	129.20	7 21	19 37	142.20	11 76	21 32	155.20	16 31	23 27
116.40	3 45	17 45	129.40	7 28	19 40	142.40	11 83	21 35	155.40	16 38	23 30
116.60	3 48	17 48	129.60	7 35	19 43	142.60	11 90	21 38	155.60	16 45	23 33
116.80	3 51	17 51	129.80	7 42	19 46	142.80	11 97	21 41	155.80	16 52	23 36
117.00	3 55	17 55	130.00	7 50	19 50	143.00	12 05	21 45	156.00	16 60	23 40

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—continued

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—continued

“APPENDIX A—continued

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—continued

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
156.20	16 66	23 42	169.20	21 21	25 37	182.20	25 76	27 32	195.20	30 90	30 90
156.40	16 73	23 45	169.40	21 28	25 40	182.40	25 83	27 35	195.40	30 95	30 95
156.60	16 80	23 48	169.60	21 35	25 43	182.60	25 90	27 38	195.60	31 01	31 01
156.80	16 87	23 51	169.80	21 42	25 46	182.80	25 98	27 43	195.80	31 07	31 07
157.00	16 95	23 55	170.00	21 50	25 50	183.00	26 09	27 49	196.00	31 13	31 13
157.20	17 01	23 57	170.20	21 56	25 52	183.20	26 18	27 54	196.20	31 18	31 18
157.40	17 08	23 60	170.40	21 63	25 55	183.40	26 27	27 59	196.40	31 23	31 23
157.60	17 15	23 63	170.60	21 70	25 58	183.60	26 37	27 65	196.60	31 29	31 29
157.80	17 22	23 66	170.80	21 77	25 61	183.80	26 46	27 71	196.80	31 35	31 35
158.00	17 30	23 70	171.00	21 85	25 65	184.00	26 57	27 77	197.00	31 41	31 41
158.20	17 36	23 72	171.20	21 91	25 67	184.20	26 66	27 82	197.20	31 46	31 46
158.40	17 43	23 75	171.40	21 98	25 70	184.40	26 75	27 87	197.40	31 51	31 51
158.60	17 50	23 78	171.60	22 05	25 73	184.60	26 85	27 93	197.60	31 57	31 57
158.80	17 57	23 81	171.80	22 12	25 76	184.80	26 94	27 99	197.80	31 63	31 63
159.00	17 65	23 85	172.00	22 20	25 80	185.00	27 05	28 05	198.00	31 69	31 69
159.20	17 71	23 87	172.20	22 26	25 82	185.20	27 14	28 10	198.20	31 74	31 74
159.40	17 78	23 90	172.40	22 33	25 85	185.40	27 23	28 15	198.40	31 79	31 79
159.60	17 85	23 93	172.60	22 40	25 88	185.60	27 33	28 21	198.60	31 85	31 85
159.80	17 92	23 96	172.80	22 47	25 91	185.80	27 42	28 27	198.80	31 91	31 91
160.00	18 00	24 00	173.00	22 55	25 95	186.00	27 53	28 33	199.00	31 97	31 97
160.20	18 06	24 02	173.20	22 61	25 97	186.20	27 62	28 38	199.20	32 02	32 02
160.40	18 13	24 05	173.40	22 68	26 00	186.40	27 71	28 43	199.40	32 07	32 07
160.60	18 20	24 08	173.60	22 75	26 03	186.60	27 81	28 49	199.60	32 13	32 13
160.80	18 27	24 11	173.80	22 82	26 06	186.80	27 90	28 55	199.80	32 19	32 19
161.00	18 35	24 15	174.00	22 90	26 10	187.00	28 01	28 61	200.00	32 25	32 25
161.20	18 41	24 17	174.20	22 96	26 12	187.20	28 10	28 66	200.20	32 30	32 30
161.40	18 48	24 20	174.40	23 03	26 15	187.40	28 19	28 71	200.40	32 35	32 35
161.60	18 55	24 23	174.60	23 10	26 18	187.60	28 28	28 77	200.60	32 41	32 41
161.80	18 62	24 26	174.80	23 17	26 21	187.80	28 38	28 83	200.80	32 47	32 47
162.00	18 70	24 30	175.00	23 25	26 25	188.00	28 49	28 89	201.00	32 53	32 53
162.20	18 76	24 32	175.20	23 31	26 27	188.20	28 58	28 94	201.20	32 58	32 58
162.40	18 83	24 35	175.40	23 38	26 30	188.40	28 67	28 99	201.40	32 63	32 63
162.60	18 90	24 38	175.60	23 45	26 33	188.60	28 77	29 05	201.60	32 69	32 69
162.80	18 97	24 41	175.80	23 52	26 36	188.80	28 86	29 11	201.80	32 75	32 75
163.00	19 05	24 45	176.00	23 60	26 40	189.00	28 97	29 17	202.00	32 81	32 81
163.20	19 11	24 47	176.20	23 66	26 42	189.20	29 06	29 22	202.20	32 86	32 86
163.40	19 18	24 50	176.40	23 73	26 45	189.40	29 15	29 27	202.40	32 91	32 91
163.60	19 25	24 53	176.60	23 80	26 48	189.60	29 25	29 33	202.60	32 97	32 97
163.80	19 32	24 56	176.80	23 87	26 51	189.80	29 34	29 39	202.80	33 03	33 03
164.00	19 40	24 60	177.00	23 95	26 55	190.00	29 45	29 45	203.00	33 09	33 09
164.20	19 46	24 62	177.20	24 01	26 57	190.20	29 50	29 50	203.20	33 14	33 14
164.40	19 53	24 65	177.40	24 08	26 60	190.40	29 55	29 55	203.40	33 19	33 19
164.60	19 60	24 68	177.60	24 15	26 63	190.60	29 61	29 61	203.60	33 25	33 25
164.80	19 67	24 71	177.80	24 22	26 66	190.80	29 67	29 67	203.80	33 31	33 31
165.00	19 75	24 75	178.00	24 30	26 70	191.00	29 73	29 73	204.00	33 37	33 37
165.20	19 81	24 77	178.20	24 36	26 72	191.20	29 78	29 78	204.20	33 42	33 42
165.40	19 88	24 80	178.40	24 43	26 75	191.40	29 83	29 83	204.40	33 47	33 47
165.60	19 95	24 83	178.60	24 50	26 78	191.60	29 89	29 89	204.60	33 53	33 53
165.80	20 02	24 86	178.80	24 57	26 81	191.80	29 95	29 95	204.80	33 59	33 59
166.00	20 10	24 90	179.00	24 65	26 85	192.00	30 01	30 01	205.00	33 65	33 65
166.20	20 16	24 92	179.20	24 71	26 87	192.20	30 06	30 06	205.20	33 70	33 70
166.40	20 23	24 95	179.40	24 78	26 90	192.40	30 11	30 11	205.40	33 75	33 75
166.60	20 30	24 98	179.60	24 85	26 93	192.60	30 17	30 17	205.60	33 81	33 81
166.80	20 37	25 01	179.80	24 92	26 96	192.80	30 23	30 23	205.80	33 87	33 87
167.00	20 45	25 05	180.00	25 00	27 00	193.00	30 29	30 29	206.00	33 93	33 93
167.20	20 51	25 07	180.20	25 06	27 02	193.20	30 34	30 34	206.20	33 98	33 98
167.40	20 58	25 10	180.40	25 13	27 05	193.40	30 39	30 39	206.40	34 03	34 03
167.60	20 65	25 13	180.60	25 20	27 08	193.60	30 45	30 45	206.60	34 09	34 09
167.80	20 72	25 16	180.80	25 27	27 11	193.80	30 51	30 51	206.80	34 15	34 15
168.00	20 80	25 20	181.00	25 35	27 15	194.00	30 57	30 57	207.00	34 21	34 21
168.20	20 86	25 22	181.20	25 41	27 17	194.20	30 62	30 62	207.20	34 26	34 26
168.40	20 93	25 25	181.40	25 48	27 20	194.40	30 67	30 67	207.40	34 31	34 31
168.60	21 00	25 28	181.60	25 55	27 23	194.60	30 73	30 73	207.60	34 37	34 37
168.80	21 07	25 31	181.80	25 62	27 26	194.80	30 79	30 79	207.80	34 43	34 43
169.00	21 15	25 35	182.00	25 70	27 30	195.00	30 85	30 85	208.00	34 49	34 49

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—continued

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—continued

“APPENDIX A—continued

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—continued

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
208.20	34.54	34.54	221.20	36.18	36.18	271.00	52.13	52.13	336.00	70.33	70.33
208.40	34.59	34.59	221.40	36.23	36.23	272.00	52.41	52.41	337.00	70.61	70.61
208.60	34.65	34.65	221.60	36.29	36.29	273.00	52.69	52.69	338.00	70.89	70.89
208.80	34.71	34.71	221.80	36.35	36.35	274.00	52.97	52.97	339.00	71.17	71.17
209.00	34.77	34.77	222.00	36.41	36.41	275.00	53.25	53.25	340.00	71.45	71.45
209.20	34.82	34.82	222.20	36.46	36.46	276.00	53.53	53.53	341.00	71.73	71.73
209.40	34.87	34.87	222.40	36.51	36.51	277.00	53.81	53.81	342.00	72.01	72.01
209.60	34.93	34.93	222.60	36.57	36.57	278.00	54.09	54.09	343.00	72.29	72.29
209.80	34.99	34.99	222.80	36.63	36.63	279.00	54.37	54.37	344.00	72.57	72.57
210.00	35.05	35.05	223.00	36.69	36.69	280.00	54.65	54.65	345.00	72.85	72.85
210.20	35.10	35.10	223.20	36.74	36.74	281.00	54.93	54.93	346.00	73.13	73.13
210.40	35.15	35.15	223.40	36.79	36.79	282.00	55.21	55.21	347.00	73.41	73.41
210.60	35.21	35.21	223.60	36.85	36.85	283.00	55.49	55.49	348.00	73.69	73.69
210.80	35.27	35.27	223.80	36.91	36.91	284.00	55.77	55.77	349.00	73.97	73.97
211.00	35.33	35.33	224.00	36.97	36.97	285.00	56.05	56.05	350.00	74.25	74.25
211.20	35.38	35.38	224.20	39.02	39.02	286.00	56.33	56.33	351.00	74.53	74.53
211.40	35.43	35.43	224.40	39.07	39.07	287.00	56.61	56.61	352.00	74.81	74.81
211.60	35.49	35.49	224.60	39.13	39.13	288.00	56.89	56.89	353.00	75.09	75.09
211.80	35.55	35.55	224.80	39.19	39.19	289.00	57.17	57.17	354.00	75.37	75.37
212.00	35.61	35.61	225.00	39.25	39.25	290.00	57.45	57.45	355.00	75.65	75.65
212.20	35.66	35.66	226.00	39.53	39.53	291.00	57.73	57.73	356.00	75.93	75.93
212.40	35.71	35.71	227.00	39.81	39.81	292.00	58.01	58.01	357.00	76.21	76.21
212.60	35.77	35.77	228.00	40.09	40.09	293.00	58.29	58.29	358.00	76.49	76.49
212.80	35.83	35.83	229.00	40.37	40.37	294.00	58.57	58.57	359.00	76.77	76.77
213.00	35.89	35.89	230.00	40.65	40.65	295.00	58.85	58.85	360.00	77.05	77.05
213.20	35.94	35.94	231.00	40.93	40.93	296.00	59.13	59.13	361.00	77.33	77.33
213.40	35.99	35.99	232.00	41.21	41.21	297.00	59.41	59.41	362.00	77.61	77.61
213.60	36.05	36.05	233.00	41.49	41.49	298.00	59.69	59.69	363.00	77.89	77.89
213.80	36.11	36.11	234.00	41.77	41.77	299.00	59.97	59.97	364.00	78.17	78.17
214.00	36.17	36.17	235.00	42.05	42.05	300.00	60.25	60.25	365.00	78.45	78.45
214.20	36.22	36.22	236.00	42.33	42.33	301.00	60.53	60.53	366.00	78.73	78.73
214.40	36.27	36.27	237.00	42.61	42.61	302.00	60.81	60.81	367.00	79.01	79.01
214.60	36.33	36.33	238.00	42.89	42.89	303.00	61.09	61.09	368.00	79.29	79.29
214.80	36.39	36.39	239.00	43.17	43.17	304.00	61.37	61.37	369.00	79.57	79.57
215.00	36.45	36.45	240.00	43.45	43.45	305.00	61.65	61.65	370.00	79.85	79.85
215.20	36.50	36.50	241.00	43.73	43.73	306.00	61.93	61.93	371.00	80.13	80.13
215.40	36.55	36.55	242.00	44.01	44.01	307.00	62.21	62.21	372.00	80.41	80.41
215.60	36.61	36.61	243.00	44.29	44.29	308.00	62.49	62.49	373.00	80.69	80.69
215.80	36.67	36.67	244.00	44.57	44.57	309.00	62.77	62.77	374.00	80.97	80.97
216.00	36.73	36.73	245.00	44.85	44.85	310.00	63.05	63.05	375.00	81.25	81.25
216.20	36.78	36.78	246.00	45.13	45.13	311.00	63.33	63.33	376.00	81.53	81.53
216.40	36.83	36.83	247.00	45.41	45.41	312.00	63.61	63.61	377.00	81.81	81.81
216.60	36.89	36.89	248.00	45.69	45.69	313.00	63.89	63.89	378.00	82.09	82.09
216.80	36.95	36.95	249.00	45.97	45.97	314.00	64.17	64.17	379.00	82.37	82.37
217.00	37.01	37.01	250.00	46.25	46.25	315.00	64.45	64.45	380.00	82.65	82.65
217.20	37.06	37.06	251.00	46.53	46.53	316.00	64.73	64.73	381.00	82.93	82.93
217.40	37.11	37.11	252.00	46.81	46.81	317.00	65.01	65.01	382.00	83.21	83.21
217.60	37.17	37.17	253.00	47.09	47.09	318.00	65.29	65.29	383.00	83.49	83.49
217.80	37.23	37.23	254.00	47.37	47.37	319.00	65.57	65.57	384.00	83.77	83.77
218.00	37.29	37.29	255.00	47.65	47.65	320.00	65.85	65.85	385.00	84.05	84.05
218.20	37.34	37.34	256.00	47.93	47.93	321.00	66.13	66.13	386.00	84.33	84.33
218.40	37.39	37.39	257.00	48.21	48.21	322.00	66.41	66.41	387.00	84.61	84.61
218.60	37.45	37.45	258.00	48.49	48.49	323.00	66.69	66.69	388.00	84.89	84.89
218.80	37.51	37.51	259.00	48.77	48.77	324.00	66.97	66.97	389.00	85.17	85.17
219.00	37.57	37.57	260.00	49.05	49.05	325.00	67.25	67.25	390.00	85.45	85.45
219.20	37.62	37.62	261.00	49.33	49.33	326.00	67.53	67.53	391.00	85.73	85.73
219.40	37.67	37.67	262.00	49.61	49.61	327.00	67.81	67.81	392.00	86.01	86.01
219.60	37.73	37.73	263.00	49.89	49.89	328.00	68.09	68.09	393.00	86.29	86.29
219.80	37.79	37.79	264.00	50.17	50.17	329.00	68.37	68.37	394.00	86.57	86.57
220.00	37.85	37.85	265.00	50.45	50.45	330.00	68.65	68.65	395.00	86.85	86.85
220.20	37.90	37.90	266.00	50.73	50.73	331.00	68.93	68.93	396.00	87.13	87.13
220.40	37.95	37.95	267.00	51.01	51.01	332.00	69.21	69.21	397.00	87.41	87.41
220.60	38.01	38.01	268.00	51.29	51.29	333.00	69.49	69.49	398.00	87.69	87.69
220.80	38.07	38.07	269.00	51.57	51.57	334.00	69.77	69.77	399.00	87.97	87.97
221.00	38.13	38.13	270.00	51.85	51.85	335.00	70.05	70.05	400.00	88.25	88.25

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—continued

NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—continued

“APPENDIX A—continued

TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—continued

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
401.00	88 53	88 53	466.00	106 73	106 73	531.00	124 93	124 93	596.00	143 24	143 24	587.00	143 57	143 57
402.00	88 81	88 81	467.00	107 01	107 01	532.00	125 21	125 21	597.00	143 85	143 85	588.00	143 90	143 90
403.00	89 09	89 09	468.00	107 29	107 29	533.00	125 49	125 49	598.00	144 23	144 23	589.00	144 23	144 23
404.00	89 37	89 37	469.00	107 57	107 57	534.00	125 77	125 77	599.00	144 56	144 56	590.00	144 56	144 56
405.00	89 65	89 65	470.00	107 85	107 85	535.00	126 05	126 05	600.00	144 89	144 89	591.00	145 22	145 22
406.00	89 93	89 93	471.00	108 13	108 13	536.00	126 33	126 33	601.00	145 55	145 55	592.00	145 55	145 55
407.00	90 21	90 21	472.00	108 41	108 41	537.00	126 61	126 61	602.00	145 88	145 88	593.00	146 21	146 21
408.00	90 49	90 49	473.00	108 69	108 69	538.00	126 89	126 89	603.00	146 54	146 54	594.00	146 87	146 87
409.00	90 77	90 77	474.00	108 97	108 97	539.00	127 17	127 17	604.00	147 20	147 20	595.00	147 53	147 53
410.00	91 05	91 05	475.00	109 25	109 25	540.00	127 45	127 45	605.00	147 86	147 86	596.00	148 19	148 19
411.00	91 33	91 33	476.00	109 53	109 53	541.00	127 73	127 73	606.00	148 52	148 52	597.00	148 85	148 85
412.00	91 61	91 61	477.00	109 81	109 81	542.00	128 01	128 01	607.00	148 85	148 85	598.00	149 18	149 18
413.00	91 89	91 89	478.00	110 09	110 09	543.00	128 29	128 29	608.00	149 51	149 51	599.00	150 83	150 83
414.00	92 17	92 17	479.00	110 37	110 37	544.00	128 57	128 57	609.00	151 16	151 16	600.00	151 49	151 49
415.00	92 45	92 45	480.00	110 65	110 65	545.00	128 85	128 85	610.00	151 81	151 81	601.00	152 15	152 15
416.00	92 73	92 73	481.00	110 93	110 93	546.00	129 13	129 13	611.00	152 48	152 48	602.00	152 81	152 81
417.00	93 01	93 01	482.00	111 21	111 21	547.00	129 41	129 41	612.00	153 14	153 14	603.00	153 47	153 47
418.00	93 29	93 29	483.00	111 49	111 49	548.00	129 69	129 69	613.00	153 80	153 80	604.00	154 13	154 13
419.00	93 57	93 57	484.00	111 77	111 77	549.00	129 97	129 97	614.00	154 46	154 46	605.00	154 79	154 79
420.00	93 85	93 85	485.00	112 05	112 05	550.00	130 25	130 25	615.00	155 12	155 12	606.00	155 45	155 45
421.00	94 13	94 13	486.00	112 33	112 33	551.00	130 53	130 53	616.00	155 78	155 78	607.00	156 11	156 11
422.00	94 41	94 41	487.00	112 61	112 61	552.00	130 81	130 81	617.00	156 44	156 44	608.00	156 77	156 77
423.00	94 69	94 69	488.00	112 89	112 89	553.00	131 09	131 09	618.00	157 10	157 10	609.00	157 43	157 43
424.00	94 97	94 97	489.00	113 17	113 17	554.00	131 37	131 37	619.00	157 76	157 76	610.00	158 09	158 09
425.00	95 25	95 25	490.00	113 45	113 45	555.00	131 65	131 65	620.00	158 42	158 42	611.00	158 75	158 75
426.00	95 53	95 53	491.00	113 73	113 73	556.00	131 93	131 93	621.00	159 08	159 08	612.00	159 41	159 41
427.00	95 81	95 81	492.00	114 01	114 01	557.00	132 21	132 21	622.00	159 74	159 74	613.00	160 07	160 07
428.00	96 09	96 09	493.00	114 29	114 29	558.00	132 49	132 49	623.00	160 40	160 40	614.00	160 73	160 73
429.00	96 37	96 37	494.00	114 57	114 57	559.00	132 77	132 77	624.00	161 06	161 06	615.00	161 39	161 39
430.00	96 65	96 65	495.00	114 85	114 85	560.00	133 05	133 05	625.00	161 72	161 72	616.00	162 05	162 05
431.00	96 93	96 93	496.00	115 13	115 13	561.00	133 33	133 33	626.00	162 38	162 38	617.00	162 71	162 71
432.00	97 21	97 21	497.00	115 41	115 41	562.00	133 61	133 61	627.00	163 04	163 04	618.00	163 37	163 37
433.00	97 49	97 49	498.00	115 69	115 69	563.00	133 89	133 89	628.00	163 70	163 70	619.00	164 03	164 03
434.00	97 77	97 77	499.00	115 97	115 97	564.00	134 17	134 17	629.00	164 36	164 36	620.00	164 69	164 69
435.00	98 05	98 05	500.00	116 25	116 25	565.00	134 45	134 45	630.00	165 02	165 02	621.00	165 35	165 35
436.00	98 33	98 33	501.00	116 53	116 53	566.00	134 73	134 73	631.00	165 69	165 69	622.00	166 08	166 08
437.00	98 61	98 61	502.00	116 81	116 81	567.00	135 01	135 01	632.00	166 42	166 42	623.00	166 77	166 77
438.00	98 89	98 89	503.00	117 09	117 09	568.00	135 29	135 29	633.00	167 15	167 15	624.00	167 50	167 50
439.00	99 17	99 17	504.00	117 37	117 37	569.00	135 57	135 57	634.00	167 83	167 83	625.00	168 18	168 18
440.00	99 45	99 45	505.00	117 65	117 65	570.00	135 85	135 85	635.00	168 51	168 51	626.00	168 86	168 86
441.00	99 73	99 73	506.00	117 93	117 93	571.00	136 13	136 13	636.00	169 19	169 19	627.00	169 60	169 60
442.00	100 01	100 01	507.00	118 21	118 21	572.00	136 41	136 41	637.00	169 98	169 98	628.00	170 29	170 29
443.00	100 29	100 29	508.00	118 49	118 49	573.00	136 69	136 69	638.00	170 67	170 67	629.00	171 02	171 02
444.00	100 57	100 57	509.00	118 77	118 77	574.00	136 97	136 97	639.00	171 40	171 40	630.00	171 75	171 75
445.00	100 85	100 85	510.00	119 05	119 05	575.00	137 25	137 25	640.00	172 13	172 13	631.00	172 48	172 48
446.00	101 13	101 13	511.00	119 33	119 33	576.00	137 53	137 53	641.00	172 86	172 86	632.00	173 23	173 23
447.00	101 41	101 41	512.00	119 61	119 61	577.00	137 81	137 81	642.00	173 64	173 64	633.00	174 03	174 03
448.00	101 69	101 69	513.00	119 89	119 89	578.00	138 09	138 09	643.00	174 03	174 03	634.00	174 82	174 82
449.00	101 97	101 97	514.00	120 17	120 17	579.00	138 37	138 37	644.00	175 21	175 21	635.00	175 61	175 61
450.00	102 25	102 25	515.00	120 45	120 45	580.00	138 65	138 65	645.00	176 00	176 00	636.00	176 41	176 41
451.00	102 53	102 53	516.00	120 73	120 73	581.00	138 93	138 93	646.00	176 79	176 79	637.00	177 21	177 21
452.00	102 81	102 81	517.00	121 01	121 01	582.00	139 21	139 21	647.00	177 18	177 18	638.00	178 01	178 01
453.00	103 09	103 09	518.00	121 29	121 29	583.00	139 49	139 49	648.00	178 57	178 57	639.00	178 86	178 86
454.00	103 37	103 37	519.00	121 57	121 57	584.00	139 77	139 77	649.00	179 36	179 36	640.00	179 76	179 76
455.00	103 65	103 65	520.00	121 85	121 85	585.00	140 05	140 05	650.00	180 15	180 15	641.00	180 55	180 55
456.00	103 93	103 93	521.00	122 13	122 13	586.00	140 33	140 33	651.00	180 94	180 94	642.00	181 35	181 35
457.00	104 21	104 21	522.00	122 41	122 41	587.00	140 61	140 61	652.00	181 74	181 74	643.00	182 16	182 16
458.00	104 49	104 49	523.00	122 69	122 69	588.00	140 89	140 89	653.00	182 16	182 16	644.00	183 00	183 00
459.00	104 77	104 77	524.00	122 97	122 97	589.00	141 17	141 17	654.00	183 59	183 59	645.00	183 86	183 86
460.00	105 05	105 05	525.00	123 25	123 25	590.00	141 45	141 45	655.00	184 38	184 38	646.00	184 76	184 76
461.00	105 33	105 33	526.00	123 53	123 53	591.00	141 73	141 73	656.00	185 19	185 19	647.00	185 19	185 19
462.00	105 61	105 61	527.00	123 81	123 81	592.00	142 01	142 01	657.00	186 00	186 00	648.00	186 00	186 00
463.00	105 89	105 89	528.00	124 09	124 09	593.00	142 29	142 29	658.00	186 81	186 81	649.00	186 81	186 81
464.00	106 17	106 17	529.00	124 37	124 37	594.00	142 58	142 58	659.00	187 62	187 62	650.00	187 62	187 62
465.00	106 45	106 45	530.00	124 65	124 65	595.00	142 91	142 91	660.00	188 43	188 43	651.00	188 43	188 43

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging

THIRD SCHEDULE—*continued*NEW APPENDIX A TO SECOND SCHEDULE TO PRINCIPAL ACT—*continued*“APPENDIX A—*continued*”TAX DEDUCTIONS FROM PAYMENTS FOR WEEKLY PAY PERIODS—*continued*

*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE		*EARNINGS	TAX USING CODE	
	T	G		T	G		T	G		T	G
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
661.00	164 69	164 69	671.00	167 99	167 99	681.00	171 29	171 29	691.00	174 59	174 59
662.00	165 02	165 02	672.00	168 32	168 32	682.00	171 62	171 62	692.00	174 92	174 92
663.00	165 35	165 35	673.00	168 65	168 65	683.00	171 95	171 95	693.00	175 25	175 25
664.00	165 68	165 68	674.00	168 98	168 98	684.00	172 28	172 28	694.00	175 58	175 58
665.00	166 01	166 01	675.00	169 31	169 31	685.00	172 61	172 61	695.00	175 91	175 91
666.00	166 34	166 34	676.00	169 64	169 64	686.00	172 94	172 94	696.00	176 24	176 24
667.00	166 67	166 67	677.00	169 97	169 97	687.00	173 27	173 27	697.00	176 57	176 57
668.00	167 00	167 00	678.00	170 30	170 30	688.00	173 60	173 60	698.00	176 90	176 90
669.00	167 33	167 33	679.00	170 63	170 63	689.00	173 93	173 93	699.00	177 23	177 23
670.00	167 66	167 66	680.00	170 96	170 96	690.00	174 26	174 26	700.00	177 56	177 56

*NOTE—In calculating weekly earnings, ignore cents in excess and include value of allowances—e.g., board and lodging”

This Act is administered in the Inland Revenue Department.