

New Zealand.



ANALYSIS.

Title.
1. Short Title.

2. Provision for rebates of land-tax in respect of prompt payment.

1921, No. 13.

Title.

AN ACT to amend the Finance Act, 1921, in so far as it relates to Land-tax. *[17th November, 1921.]*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Land-tax Amendment Act, 1921.

Provision for rebates of land-tax in respect of prompt payment.

2. (1.) Section five of the Finance Act, 1921, is hereby amended by adding the following proviso:—

“Provided that every taxpayer shall be entitled to a rebate of ten per centum of the amount of tax payable by him under this section—

“(a.) Who pays or has paid such tax on or before the twenty-eighth day of November, nineteen hundred and twenty-one; or

“(b.) In cases where a new date for the payment of any tax (including an increase of tax) is fixed pursuant to subsection two of section one hundred and twenty-seven of the Land and Income Tax Act, 1916, who pays such tax within twenty-one days after the new date so fixed.”

(2.) The rebate provided for by this section may be deducted and retained by the taxpayer when making the payment.