



ANALYSIS

Title
1. Short Title

2. Renewable lease
3. Report to Parliament

1964, No. 94

An Act to amend the Land Act 1948

[18 November 1964]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Land Amendment Act 1964, and shall be read together with and deemed part of the Land Act 1948 (hereinafter referred to as the principal Act).

2. Renewable lease—Section 63 of the principal Act is hereby amended by repealing the second proviso to subsection (5) (as added by section 10 of the Land Amendment Act 1950), and substituting the following proviso:

“Provided further that, unless in any case the Board otherwise determines,—

“(a) Where the lessee transfers, subleases, or otherwise disposes of his interest to any person (not being a serviceman or a discharged serviceman who has been granted a loan by the Rehabilitation Board to facilitate his settlement on the land), the rental value and yearly rent as provided in the lease shall cease and determine on the date of the registration of the transfer, sublease, or other instrument of disposition, and a new rental value and yearly rent

based on the current value of the land as at the commencement of the lease shall be determined by the Board, and shall take effect accordingly:

- “(b) Where the lessee has entered into an agreement to transfer, sublease, or otherwise dispose of his interest to any person (not being such a serviceman or discharged serviceman) at a future date, the rental value and yearly rent as provided in the lease shall cease and determine on the date when that person enters into possession of the land pursuant to the agreement, and a new rental value and yearly rent based upon the current value of the land as at the commencement of the lease shall be determined by the Board, and shall take effect accordingly:”.

3. Report to Parliament—Section 181 of the principal Act is hereby amended by omitting from paragraph (b) of subsection (2) the words “and of the expenditure from the end of that farming year to the following thirty-first day of March”.

This Act is administered in the Department of Lands and Survey.
