



ANALYSIS

Title
1. Short Title

2. Rates of land tax for year commencing 1 April 1964
Schedule

1964, No. 11

An Act to fix the rates of land tax for the year commencing on the first day of April, nineteen hundred and sixty-four
[2 October 1964]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Land and Income Tax (Annual) Act 1964, and shall be read together with and deemed part of the Land and Income Tax Act 1954.

2. Rates of land tax for year commencing 1 April 1964—For the year commencing on the first day of April, nineteen hundred and sixty-four, land tax shall be assessed, levied, and paid pursuant to Part V of the Land and Income Tax Act 1954 at the rates specified in the Schedule to this Act.

SCHEDULE

RATES OF LAND TAX FOR THE YEAR COMMENCING ON 1 APRIL 1964

1. Subject to the provisions of clause 2 of this Schedule, the rates of land tax shall be as follows:

On so much of the unimproved value on which land tax is payable as—	The rate of tax for every £1 shall be—
Does not exceed £10,000	1d.
Exceeds £10,000 but does not exceed £15,000	2d.
Exceeds £15,000 but does not exceed £20,000	3d.
Exceeds £20,000	4d.

2. In the assessment of every taxpayer, there shall be allowed from the land tax assessed in accordance with clause 1 of this Schedule a rebate of a sum equal to 50 per cent of the tax so assessed.

This Act is administered in the Inland Revenue Department.
