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1972, No. 17

An Act to amend the Land and Income Tax Act 1954

[14 September 1972]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Land and Income Tax Amendment Act (No. 2) 1972, and shall be read together with and deemed part of the Land and Income Tax Act 1954 (hereinafter referred to as the principal Act).

2. Application—Except where this Act otherwise provides, this Act shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972 and in every subsequent year.

3. Rebate from tax on dividends—(1) Section 78A of the principal Act (as inserted by section 5 of the Land and Income Tax Amendment Act (No. 2) 1958) is hereby amended—

(a) By omitting from subsection (1) (as substituted by section 5 (1) of the Land and Income Tax Amendment Act 1970) the expression “\$4,000”, and substituting the expression “\$8,000”:

(b) By omitting from paragraphs (a) and (b) of subsection (1) (as so substituted), wherever it occurs, the expression “\$2,000”, and substituting in each case the expression “\$4,000”:

(c) By omitting from subparagraph (ii) of paragraph (b) of subsection (1) (as so substituted) the expression “\$200”, and substituting the expression “\$400”.

(2) Section 78A of the principal Act (as so inserted) is hereby further amended by repealing subsection (2).

(3) Section 78A of the principal Act (as so inserted) is hereby consequentially amended by omitting from subsection (3) the words “subsection (2) of this section and of”.

(4) The Land and Income Tax Amendment Act (No. 3) 1968 is hereby consequentially amended by repealing so much of the First Schedule as relates to subsection (2) of section 78A of the principal Act.

4. Rebate from tax payable on superannuation benefit—

(1) The principal Act is hereby further amended by repealing section 78H (as substituted by section 9 (1) of the Land and Income Tax Amendment Act 1971), and substituting the following section:

“78H. (1) This section shall apply to income derived by any person from—

“(a) A superannuation benefit under Part I of the Social Security Act 1964:

“(b) Any overseas pension (within the meaning of section 70 of the Social Security Act 1964) the amount of which is deducted by the Department of Social Welfare from the amount of any entitlement to any such superannuation benefit:

“Provided that this section shall not apply to any such superannuation benefit which is payable for any pay period (as defined in the Social Security Act 1964) commencing on or after the 5th day of July 1972, or to any such overseas pension which is deemed to be so payable.

“(2) Where the taxable income derived in any income year by any taxpayer includes income to which this section applies (hereinafter in this section referred to as the benefit), there shall be allowed as a rebate from the total amount of income tax that would be payable by the taxpayer in respect of the income derived by him in the income year if this section had not been passed (after taking into account any rebate under section 78A or section 79 of this Act) an amount equal to the smaller of—

“(a) The sum of \$5 for each pay period (defined as aforesaid) in respect of which the benefit is paid:

“(b) The amount of that income tax.

“(3) For the purposes of this section any benefit of the kind referred to in paragraph (b) of subsection (1) of this section shall be deemed to be payable in the same manner, as to pay periods, as a superannuation benefit under Part I of the Social Security Act 1964.”

(2) Section 9 of the Land and Income Tax Amendment Act 1971 is hereby consequentially repealed.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in the income year that commenced on the 1st day of April 1972.

(4) The following enactments shall be deemed to have been repealed on the 1st day of April 1973, namely:

(a) Section 78H of the principal Act (as substituted by subsection (1) of the section):

(b) This section.

5. Rebate from tax payable by absentees—Section 78J of the principal Act (as inserted by section 3 (1) of the Land and Income Tax Amendment Act (No. 3) 1968) is hereby amended by adding to paragraph (a) the following proviso:

“Provided that where, in respect of the income derived in any income year, the amount of income tax otherwise payable by taxpayers to whom clause 6 of Part A of the First Schedule to this Act applies is, by an annual taxing Act, reduced by a percentage of that tax, whether by way of a general rebate or otherwise, or increased by a percentage of that tax, that sum shall, in respect of that income year, be reduced or, as the case may be, increased by the same percentage.”.

6. Special exemption for dependent children—(1) Section 83A of the principal Act (as inserted by section 81 of the Income Tax Assessment Act 1957) is hereby amended by repealing subsections (1) and (1A) (as substituted by section 3 (1) of the Land and Income Tax Amendment Act (No. 3) 1968), and substituting the following subsection:

“(1) For the purpose of assessing income tax, every taxpayer (other than an absentee) shall, subject to the provisions of this section, be entitled in respect of each child of his (not being a child in respect of whom a deduction by way of special exemption has been allowed under section 84 of this Act) who is dependent upon him at any time during the income year commencing on the 1st day of April 1972, and who is under the age of 18 years at the beginning of that income year or is born alive during that income year, to a deduction by way of special exemption from his assessable income of \$35.”

(2) The following enactments are hereby consequentially repealed:

(a) Subsection (1) of section 9 of the Land and Income Tax Amendment Act (No. 2) 1959:

(b) So much of the First Schedule to the Land and Income Tax Amendment Act (No. 3) 1968 as relates to section 83A of the principal Act.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972.

(4) The following enactments shall be deemed to have been repealed on the 1st day of April 1973, namely:

(a) Section 83A of the principal Act (as amended by subsection (1) of this section):

(b) Section 81 of the Income Tax Assessment Act 1957:

(c) Section 7 of the Land and Income Tax Amendment Act 1959:

(d) This section.

7. Special exemptions for support of dependent relatives—

(1) Section 84 of the principal Act is hereby amended by repealing subsection (4), and substituting the following subsection:

“(4) No special exemption shall be allowed under this section in respect of any amount contributed by a taxpayer towards the support of any relative—

“(a) If the Commissioner is satisfied that the relative has sufficient income or capital for his own support and that the contribution towards his support was not necessary; or

“(b) If any family benefit under Part I of the Social Security Act 1964 is payable in respect of that relative at the time the contribution was made.”

(2) The said section 84 is hereby further amended by omitting from subsection (5) the words “or a child or stepchild of the taxpayer to whom section 83A of this Act applies” (which words were inserted by section 5 (3) of the Income Tax Assessment Act 1957) and also the words “not being a child or stepchild of the taxpayer”.

(3) The Income Tax Assessment Act 1957 is hereby consequentially amended by repealing so much of the Third Schedule as relates to subsection (5) of section 84 of the principal Act.

8. Special exemption in respect of gifts of money and payments of school fees—Section 84B of the principal Act (as inserted by section 4 of the Land and Income Tax

Amendment Act (No. 2) 1962) is hereby amended by omitting from subsection (4) (as substituted by section 8 (1) of the Land and Income Tax Amendment Act 1969) the expression "\$100", and substituting the expression "\$200".

9. Special exemption in respect of life insurance premiums, and other specified contributions—(1) Section 85 of the principal Act (as substituted by section 4 (1) of the Land and Income Tax Amendment Act 1966) is hereby amended by repealing the definition of the term "child" in subsection (1) (which definition was substituted by section 13 (1) of the Land and Income Tax Amendment Act 1971), and substituting the following definition:

"'Child', in relation to a taxpayer and to any income year, means a person who is a child, stepchild, or foster-child of the taxpayer—

"(a) Where that person is dependent upon the taxpayer at any time during that income year, and is under the age of 18 years at the beginning of that income year or is born alive during the income year; or

"(b) In respect of whom the taxpayer is entitled to a special exemption for that income year under section 84 of this Act."

(2) Section 13 of the Land and Income Tax Amendment Act 1971 is hereby consequentially amended by repealing subsection (1).

10. Income wholly exempt from taxation—(1) Section 86 of the principal Act is hereby amended by inserting in subsection (1), after paragraph (f), the following paragraph:

"(ff) Income derived by any primary producer board or marketing board established by any Act:"

(2) Section 86 of the principal Act is hereby further amended by inserting in subsection (1), after paragraph (n), the following paragraph:

"(nn) Income derived by the executor or administrator of the estate of any deceased person in any income year to the extent to which the Commissioner is satisfied that the funds represented by the income are held for the benefit of any trustees, society, or institution to which paragraph (n) of this subsection refers and that, if the income had been derived by any such trustees, society, or institution,

the income would have been exempt from tax pursuant to the said paragraph (n) or, as the case may be, paragraph (o) of this subsection; and for this purpose the Commissioner shall have regard to all relevant matters including—

“(i) The terms of the will of the deceased person, including the rights of annuitants, legatees, and other beneficiaries; and

“(ii) The nature and extent of the debts and liabilities of and other charges against the estate and their likely effect on the income and assets available for distribution to the beneficiaries; and

“(iii) The shares and prospective shares of the beneficiaries in the income and assets of the estate:”.

(3) Section 86 of the principal Act is hereby further amended by omitting from paragraph (p) of subsection (1) the words “(other than horse racing or trotting)”.

(4) Section 86 of the principal Act is hereby further amended by inserting in subsection (1), after paragraph (pp) (as inserted by section 14 (1) of the Land and Income Tax Amendment Act 1965), the following paragraph:

“(ppp) Income derived by—

“(i) The Totalisator Agency Board; or

“(ii) The New Zealand Racing Authority; or

“(iii) Any racing club (as defined in section 2 of the Racing Act 1971) if no part of the income or other funds of the club is used or available to be used for the private pecuniary profit of any member of the club:”.

(5) Section 86 of the principal Act is hereby further amended by inserting in subsection (1), after paragraph (q), the following paragraph:

“(qq) Income derived by any society, association, or organisation, whether incorporated or not, which is not carried on for the purposes of profit or gain to any proprietor, member, or shareholder and which is, by the terms of its memorandum, articles of association, rules, or other document constituting that society, association, or organisation or governing its activities, prohibited from making any distribution, whether by way of money, property, or otherwise howsoever, to any such proprietor, member, or shareholder:

“Provided that the amount of the exemption under this paragraph in any income year shall not exceed \$500 of the aggregate of that income:”.

(6) Section 86 of the principal Act is hereby further amended by inserting in subsection (1), after paragraph (r), the following paragraph:

“(rr) Income derived by any person from any overseas pension (within the meaning of section 70 of the Social Security Act 1964) to the extent to which it is deducted by the Department of Social Welfare from the amount of any entitlement to any monetary benefit (other than a superannuation benefit) payable under Part I of that Act:”.

(7) Section 86 of the principal Act is hereby further amended by inserting in subsection (1), after paragraph (y) (as inserted by section 12 of the Land and Income Tax Amendment Act 1969), the following paragraphs:

“(yy) Income derived by any person from interest on post-war credits (being interest payable under section 2 of the Income Tax (Repayment of Post-War Credits) Act 1959 of the United Kingdom Parliament:

“(yyy) Income derived by any person from interest (not being interest payable in respect of any period during which that person is resident in New Zealand) from a country or territory outside New Zealand which is exempt from income tax (being any tax which, in the opinion of the Commissioner, is substantially of the same nature as income tax imposed under this Part of this Act) under the laws of that country or territory:”.

(8) Subsection (1) of this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

(9) Subsection (2) of this section shall apply with respect to income derived by the executor or administrator of the estate of any person dying on or after the 22nd day of June 1972.

(10) Subsection (4), so far as it relates to the Totalisator Agency Board, and subsection (6) of this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

11. Payments received for non-compliance with covenant to repair—The principal Act is hereby further amended by inserting, after section 88b (as inserted by section 8 (1) of the Land and Income Tax Amendment Act (No. 2) 1969), the following section:

“88E. (1) This section shall apply to any amount (in this section referred to as a specified payment) received by any taxpayer by way of indemnity, compensation, or damages for the non-performance by any other person of any obligation under a lease of land to maintain that land or to make repairs (including repairs by way of painting and general maintenance) to any improvements on that land.

“(2) Subject to this section, any specified payment received in any income year by any taxpayer shall be deemed to be included in the assessable income of the taxpayer for that income year:

“Provided that, where the taxpayer so elects by notice in accordance with subsection (3) of this section, which election shall be irrevocable, he shall be entitled to allocate, in such manner as he specifies in the notice, the whole or any part of the specified payment to any one or more of the 4 income years (being a year or years in which the taxpayer continues to own the land in respect of which the specified payment was received) immediately succeeding that income year; and any amount so allocated to any such income year shall be deemed to be assessable income derived by the taxpayer in the income year to which it has been so allocated and shall not be deemed to be assessable income derived by him in the year in which the specified payment was received.

“(3) Every notice under the proviso to subsection (2) of this section by which the whole or any part of the specified payment is allocated to any one or more of the 4 income years immediately succeeding the income year in which the payment was received shall be in writing and shall be given to the Commissioner within the time within which the taxpayer is required to furnish a return of his income for the year to which the specified payment or any part thereof is so allocated, or within such further time as the Commissioner, in his discretion, may allow in any case or class of cases.

“(4) Where the whole or any part of the specified payment is not deemed to be included in the assessable income derived by the taxpayer for the year in which the specified payment is received and is not allocated to any one of the 3 income

years immediately succeeding that income year, the whole or, as the case may be, that part shall be deemed to be included in the assessable income derived by the taxpayer in the fourth income year immediately succeeding the year in which the specified payment was received.

“(5) Where any taxpayer who has made an election or elections under the proviso to subsection (2) ceases, before the end of the third income year immediately succeeding the income year in which the specified payment was received, to own the land in respect of which the specified payment was received, that specified payment or, as the case may require, so much of that specified payment as has not previously been included in the assessable income derived by the taxpayer for any income year, shall be deemed to be included in the assessable income derived by the taxpayer in the income year in which he ceased to own the land.

“(6) In any case where, in the income year in which the specified payment was received or any of the 4 income years immediately succeeding that income year, the taxpayer—

“(a) Does not use the land in respect of which the specified payment was received for the purpose of deriving assessable income; and

“(b) Continues to own that land; and

“(c) Incurs expenditure in maintaining that land or in making repairs (including repairs by way of painting or general maintenance) to any improvements on that land, being expenditure which is not deductible otherwise than under this section but in respect of which the taxpayer would be entitled to a deduction in the calculation of the assessable income derived by him in that income year if the land had been used for the purpose of deriving assessable income,—

the Commissioner shall, in calculating the assessable income of the taxpayer for that income year allow a deduction equal to the smaller of:

“(d) The amount of that expenditure:

“(e) The amount of the specified payment that is deemed to be assessable income derived by the taxpayer in that income year.

“(7) Where the taxpayer ceases to own part of the land in respect of which the specified payment is received, the Commissioner may, in his descretion, apply this section in such manner as he thinks fair and reasonable in respect of that part of the land that the taxpayer continues to own.

“(8) For the purposes of this section, a taxpayer shall be deemed to own land in which he has any estate or interest, whether legal or equitable, other than an interest as mortgagee.”

12. Deduction of payroll tax and certain interest—

(1) Section 112 of the principal Act is hereby amended by inserting in paragraph (f) of subsection (1) (which paragraph was substituted by section 17 (1) of the Land and Income Tax Amendment Act 1970), after the words “or payroll tax”, the words “(not being payroll tax to which section 122A of this Act applies)”.

(2) Section 112 of the principal Act is hereby further amended by repealing paragraph (g) of subsection (1) (which paragraph was amended by section 16 (2) of the Land and Income Tax Amendment Act 1971), and substituting the following paragraph:

“(g) Interest (not being interest of any of the kinds referred to in paragraph (ff) of this subsection), except so far as the Commissioner is satisfied that—

“(i) It is payable on capital employed in the production of the assessable income; or

“(ii) It is payable by one company included in a group of companies in respect of money borrowed to acquire shares in another company included in that group of companies:”.

(3) Section 16 of the Land and Income Tax Amendment Act 1971 is hereby consequentially amended by repealing subsection (2).

(4) Subsection (1) of this section shall be deemed to have come into force on the 1st day of April 1972:

Provided that the provisions of paragraph (f) of subsection (1) of section 112 of the principal Act, as in force immediately before that date, shall, notwithstanding anything in section 2 of this Act, continue to apply with respect to payroll tax on chargeable wages which are paid or payable before the 1st day of March 1972.

13. Deduction of certain expenditure to prevent or combat pollution of the environment—(1) The principal Act is hereby further amended by inserting after section 113D (as inserted by section 11 of the Land and Income Tax Amendment Act (No. 2) 1967) the following section:

“113E. (1) Subject to this section, where the Commissioner is satisfied that any taxpayer engaged in any business in New Zealand (other than a farming or agricultural business) has on or after the 1st day of April 1972 incurred in that business any expenditure in the construction on land in New Zealand of earthworks, ponds, settling tanks, or other similar improvements primarily for the purpose of treating industrial waste in order to prevent or combat pollution of the environment (not being expenditure in respect of which a deduction, whether by way of depreciation or otherwise, is allowed under any other provision of this Act), the Commissioner shall, in calculating the assessable income derived by the taxpayer from that business, allow a deduction in accordance with this section of the amount of that expenditure.

“(2) The amount of any deduction allowed under this section in respect of any capital expenditure shall be allowed as follows:

“(a) Twenty percent in respect of the income year in which the expenditure was incurred:

“(b) Twenty percent in respect of each of the 4 income years immediately succeeding the income year in which the expenditure was incurred:

“Provided that the Commissioner may re-allocate the deduction allowed under this section so that the minimum amount allowed to any taxpayer in respect of any of those years is \$1,000 in the aggregate or the balance of the expenditure for which a deduction has not been allowed in respect of any preceding income year, whichever is the smaller.

“(3) Every reference in this section to an income year shall, where the taxpayer furnishes a return of income under section 8 of this Act for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year, and, in every such case, the provisions of this section shall, with any necessary modifications, apply accordingly.”

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972 and in every subsequent year:

Provided that in any case where a taxpayer furnishes a return of income under section 8 of the principal Act for a year ending with the date of the annual balance of his accounts, being a date not earlier than the 1st day of April

1972 and not later than the 30th day of September 1972, this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

14. Investment allowance on plant and machinery—

(1) Section 117A of the principal Act (as inserted by section 22 (1) of the Land and Income Tax Amendment Act 1970) is hereby amended by repealing subsection (1), and substituting the following subsection:

“(1) For the purposes of this section—

“‘Development plan’, in relation to the business of a taxpayer, means a plan, project, or scheme which—

“(a) In the opinion of the Commissioner, has been entered into by the taxpayer for the purpose of the development or expansion of that business, being development or expansion involving the purchase or construction of plant or machinery; and

“(b) Upon application in that behalf made in writing by or on behalf of the taxpayer on or before the terminating date, has been approved in writing by the Commissioner as a development plan for the purposes of this section:

“‘New’ means not having previously been either used by any person or acquired or held by any person for use by that person:

“‘Plant or machinery’ includes a motorcar (as defined in subsection (1) of section 2 of the Transport Act 1962) which is used wholly or principally for the carriage of passengers, with or without goods, for hire or reward and which—

“(a) Is let on hire by a person who drives the motorcar himself or provides a driver therefor; or

“(b) Is used for the time being in a rental-service business by the holder of a rental service licence under that Act;

but does not include—

“(c) Any other motorcar; or

“(d) Hand tools or loose tools; or

“(e) Any unit of plant or machinery where the cost to the taxpayer of that unit does not exceed \$100:

“‘Qualifying contract’ means a binding contract entered into by the taxpayer and all the other necessary parties thereto on or after the 26th day of June 1970 and on or before the terminating date:

“‘Redevelopment project’ and ‘the redevelopment region’ have the meanings assigned to those expressions by subsection (1) of section 117c of this Act.”

(2) Section 117A of the principal Act (as so inserted) is hereby further amended by repealing subsections (2) and (3).

(3) Section 117A of the principal Act (as so inserted) is hereby further amended by repealing subsection (5), and substituting the following subsection:

“(5) Subject to this section, where a taxpayer has incurred expenditure of a capital nature on new plant or machinery for use by him in New Zealand in the production of assessable income, a deduction shall be allowed in calculating the assessable income derived by the taxpayer in the income year in which that new plant or machinery is first used in the production of assessable income as follows:

“(a) Where the taxpayer on or after the 1st day of April 1972 acquired the plant or machinery (not being plant or machinery to which paragraph (b) of this subsection applies), an amount equal to 10 percent of that expenditure:

“(b) Where the taxpayer on or after the 23rd day of June 1972 and on or before the terminating date acquired, installed, or erected the plant or machinery (not being plant or machinery which is deemed to have been purchased or constructed on or before the terminating date pursuant to subsection (4) of this section) and that plant or machinery was not acquired, installed, or erected pursuant to—

“(i) A qualifying contract entered into before the 23rd day of June 1972; or

“(ii) A development plan approved by the Commissioner before the 23rd day of June 1972; or

“(iii) A plan, project, or scheme which was entered into before the 23rd day of June 1972 and which would have been a development plan if all necessary steps had been taken to have the plan, project, or scheme approved by the Commissioner,—

an amount equal to 20 percent of that expenditure:

“Provided that in respect of any such expenditure on any unit of plant or machinery for use by the taxpayer in a redevelopment project in the redevelopment region, the amount of the deduction under paragraph (a) or, as the case may be, paragraph (b) of this subsection shall be increased by 10 per cent of that expenditure.”

(4) Section 117A of the principal Act (as so inserted) is hereby consequentially amended—

- (a) By inserting in subsection (4), after the words “for the purposes of this section”, the words “(other than paragraph (b) of subsection (5))”:
- (b) By omitting from subsections (4), (6), (11), and (12) the words “manufacturing plant or machinery” wherever they occur, and substituting in each case the words “plant or machinery”:
- (c) By omitting from subparagraph (i) of paragraph (b), paragraph (c), paragraph (d), paragraph (e), and paragraph (f) of subsection (8) the words “being new manufacturing plant or machinery”:
- (d) By omitting from paragraph (d) of subsection (8) the words “for manufacturing purposes”:
- (e) By omitting from subsection (13) the words “section 117B or” and also the words “or section 117D”.

(5) The principal Act is hereby consequentially amended—

- (a) By repealing section 117B (as inserted by section 23 (1) of the Land and Income Tax Amendment Act 1970) and section 117D (as inserted by section 25 (1) of the Land and Income Tax Amendment Act 1970):
- (b) By omitting from subsection (9) of section 117C (which subsection was inserted by section 24 (2) of the Land and Income Tax Amendment Act 1970) the words “or section 117B or section 117D”.

(6) The following enactments are hereby consequentially repealed:

- (a) Sections 23 and 25 of the Land and Income Tax Amendment Act 1970:
- (b) So much of the Second Schedule to the Land and Income Tax Amendment Act 1971 as relates to subsection (1) of section 117A, section 117B, and section 117D of the principal Act.

(7) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972 and in every subsequent income year:

Provided that in any case where a taxpayer furnishes a return of income under section 8 of the principal Act for a year ending with the date of the annual balance of his accounts, being a date not earlier than the 1st day of April 1972 and not later than the 30th day of September 1972, this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

15. Investment allowance on plant, machinery, and buildings for use in redevelopment projects in the West Coast, South Island—Section 117c of the principal Act (as inserted by section 13 of the Land and Income Tax Amendment Act (No. 2) 1963) is hereby amended by omitting from paragraph (d) of subsection (3) the expression “\$60”, and substituting the expression “\$100”.

16. Deduction of certain expenditure on land used for farming or agricultural purposes—(1) Section 119D of the principal Act (as inserted by section 16 (1) of the Land and Income Tax Amendment Act (No. 2) 1963) is hereby amended by inserting in subsection (1), after paragraph (e) (as inserted by section 26 (2) of the Land and Income Tax Amendment Act 1970), the following paragraph:

“(f) Any expenditure incurred in that business on or after the 1st day of April 1972 and on or before the end of the income year ending with the terminating date, and not deductible otherwise than under this section, in the construction of earthworks, ponds, settling tanks, or other similar improvements primarily for the purpose of the treatment of waste products in order to prevent or combat pollution of the environment:”.

(2) Section 119D of the principal Act (as so inserted) is hereby consequentially amended—

(a) By inserting in paragraph (a) and also in paragraph (b) of subsection (1A) (as inserted by section 17 (2) of the Land and Income Tax Amendment Act (No. 2) 1967), after the words “or paragraph (e)” (which words were inserted by section 26 (3) (a) of the Land and Income Tax Amendment Act 1970), the words “or paragraph (f)”:

(b) By inserting in paragraph (a) of the definition of the expression “development plan” in subsection (5) (as added by section 17 (3) of the Land and Income Tax Amendment Act (No. 2) 1967), after the words “or paragraph (e)” (which words were inserted by section 26 (3) (b) of the Land and Income Tax Amendment Act 1970), the words “or paragraph (f)”.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1972 and in every subsequent year:

Provided that in any case where a taxpayer furnishes a return of income under section 8 of the principal Act for a year ending with the date of the annual balance of his accounts, being a date not earlier than the 1st day of April 1972 and not later than the 30th day of September 1972, this section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

17. Payment for non-compliance with covenant to repair—

The principal Act is hereby further amended by inserting, after section 121A (as inserted by section 20 of the Land and Income Tax Amendment Act 1968), the following section:

“121B. (1) Subject to this section, where—

“(a) Any taxpayer is or was the lessee of land used by him in the production of assessable income for any income year; and

“(b) Under the lease the taxpayer is or was under an obligation to maintain that land or to make repairs (including repairs by way of painting and general maintenance) to any improvements on that land; and

“(c) By reason of the failure of the taxpayer to perform that obligation the taxpayer has become liable to pay the lessor of that land a sum of money by way of indemnity, compensation, or damages; and

“(d) That sum or any part thereof is paid to or recovered by the lessor from the taxpayer—

the Commissioner shall, in calculating the assessable income of the taxpayer for the income year in which that sum or any part thereof was paid or recovered, allow a deduction of the amount so paid or recovered to the extent that the Com-

missioner is satisfied that the amount was in respect of maintenance or repairs, expenditure on which, if it had been incurred by the taxpayer during the term of the lease, would have been allowed as a deduction under this Act in calculating his assessable income.

“(2) Instead of claiming a deduction for the income year in which any amount was paid or recovered in accordance with subsection (1) of this section, the taxpayer may, if he so elects by notice in accordance with subsection (3) of this section, which election shall be irrevocable, be entitled to allocate, in such manner as he specifies in the notice, the whole or any part of that amount to any one or more of the 3 income years (being a year or years in which the land was used by him in the production of assessable income) immediately preceding the income year in which that amount was so paid or recovered, and on receipt of the notice the Commissioner shall allow the amount so allocated to any such income year as a deduction in calculating the assessable income of the taxpayer for that income year and shall, notwithstanding anything in section 24 of this Act, make or amend any assessment in respect of that income year accordingly. Any amount so allocated to any such income year shall not be allowed as a deduction in calculating the assessable income of the taxpayer for the income year in which the amount was so paid or recovered.

“(3) Every notice of election under subsection (2) of this section in respect of any amount paid or recovered shall be given to the Commissioner in writing within the time within which the taxpayer is required to furnish a return of his income for the income year in which that amount was paid or recovered, or within such further time as the Commissioner, in his discretion, may allow in any case or class of cases.”

18. Deduction of payroll tax—(1) The principal Act is hereby amended by inserting, after section 122, the following section:

“122A. (1) For the purposes of this section the expression “payroll tax” means—

“(a) Payroll tax imposed under the Payroll Tax Act 1970; but does not include additional payroll tax or penal payroll tax imposed under that Act:

“(b) Any tax imposed in any country or territory outside New Zealand, being a tax which, in the opinion of the Commissioner, is substantially of the same

nature as payroll tax imposed under the Payroll Tax Act 1970; but does not include any additional tax for late payment of tax, any interest, any penalty, or any additional tax imposed under the penal provisions of the law of that country or territory.

“(2) For the purpose of calculating the assessable income of any taxpayer, payroll tax, to the extent that it relates to chargeable wages in respect of which the taxpayer is entitled to a deduction under any provision of this Act in the calculation of his assessable income, shall be deemed to be an expense incurred on the 20th day of the month next after the month in which those chargeable wages were paid or were payable, and a deduction for that payroll tax shall be computed and allowed accordingly.”

(2) This section shall be deemed to have come into force on the 1st day of April 1972, and, notwithstanding anything in section 2 of this Act, shall apply with respect to payroll tax on chargeable wages which are paid or payable on or after the 1st day of March 1972.

19. Deduction of gifts of money made by companies to universities and approved institutes for education or research—Section 126A of the principal Act (as substituted by section 12 (1) of the Land and Income Tax Amendment Act (No. 2) 1969) is hereby amended by inserting in paragraph (b) of subsection (2) (as substituted by section 18 of the Land and Income Tax Amendment Act 1971), after the words “assessable income”, the words “(being the assessable income before any deduction is allowed under this section or under section 126B of this Act)”.

20. Deduction in respect of gifts of money by public companies—The principal Act is hereby amended by inserting, after section 126A (as substituted by section 12 (1) of the Land and Income Tax Amendment Act (No. 2) 1969), the following section:

“126B. (1) In this section the expression ‘public company’ means—

“(a) Any company as defined in section 2 of this Act (not being a private company within the meaning of the Companies Act 1955):

“(b) Any private company within the meaning of the Companies Act 1955 which, by reason of the beneficial ownership of its shares by a company or companies to which paragraph (a) of this definition applies, is controlled by that company or those companies:

“(c) Any public authority:

“(d) Any local authority.

“(2) Subject to this section, any public company shall, in calculating the assessable income derived by it in any income year, be entitled to deduct the amount of any gift of money (being an amount that is not deductible otherwise than under this section) made to any society, institution, organisation, trust, or fund of any of the kinds referred to in subsection (2) of section 84B of this Act:

“Provided that the amount of the deduction under this section—

“(a) In respect of the aggregate of all gifts made in that income year by any public company to any one donee, shall not exceed \$1,000; and

“(b) In respect of the aggregate of all gifts made in that income year by any public company, shall not exceed—

“(i) The sum of \$1,000; or

“(ii) An amount equal to 5 percent of the assessable income (being the assessable income before any deduction is allowed under this section or under section 126A of this Act) derived by the public company in that year,—
whichever is the greater.”

21. Deduction by reference to export of goods—(1) Section 129B of the principal Act (as inserted by section 20 of the Land and Income Tax Amendment Act (No. 2) 1963) is hereby amended by omitting from the definition of the expression “base period” in subsection (1) the words “5 income years” (which words were substituted by section 25 (1) of the Land and Income Tax Amendment Act 1966), and substituting the words “6 income years”.

(2) Section 129B of the principal Act (as so inserted) is hereby further amended by repealing subsection (5) (as substituted by section 15 (3) of the Land and Income Tax Amendment Act (No. 2) 1969), and substituting the following subsection:

“(5) Subject to this section, where in relation to any income year (being any income year commencing on or after the 1st day of April 1972 and ending on or before the terminating date) and to a taxpayer carrying on in New Zealand any business or businesses in which goods are sold or otherwise disposed of,—

“(a) There is an increase in export sales for the income year; or

“(b) There are export sales for the income year and an increase in export sales for the income year immediately preceding that income year,—

a deduction shall be allowed under this section in calculating the assessable income derived by the taxpayer in the income year from that business or, as the case may be, those businesses, of the greater of the following amounts:

“(c) An amount equal to 20 percent of any increase in export sales for that income year:

“(d) An amount calculated in accordance with the following formula:

$$\frac{x}{y} \times z$$

Where—

x is an amount equal to the value of the export sales during the income year; and

y is an amount equal to the value of the export sales during the income year immediately preceding that income year; and

z is an amount equal to 20 percent of the increase in export sales for the income year immediately preceding that income year.”

(3) The following enactments are hereby consequentially repealed:

(a) Subsection (1) of section 25 of the Land and Income Tax Amendment Act 1966:

(b) Subsection (3) of section 15 of the Land and Income Tax Amendment Act (No. 2) 1969:

(c) So much of the Second Schedule to the Land and Income Tax Amendment Act 1971 as relates to section 129B of the principal Act.

(4) This section shall apply with respect to the tax on income derived in any income year commencing on or after the 1st day of April 1972 and ending on or before the terminating date in relation to section 129B of the principal Act.

22. Deduction of trade union fees, etc.—Section 129cc of the principal Act (as inserted by section 26 of the Land and Income Tax Amendment Act 1966) is hereby amended by repealing the proviso.

23. Deduction relating to the determination of liability to tax—The principal Act is hereby further amended by inserting, after section 129cf (as inserted by section 20 (1) of the Land and Income Tax Amendment Act 1971), the following section:

“129cg. (1) Subject to this section, in calculating the assessable income derived by any taxpayer in any income year, the Commissioner shall allow a deduction in respect of any expenditure incurred by the taxpayer during that income year in connection with—

“(a) The calculation or determination of the assessable income of the taxpayer for any income year:

“(b) The preparation, institution, or presentation of an objection to or an appeal against or in consequence of any determination or assessment made by the Commissioner in respect of the taxpayer:

“(c) Any contribution by the taxpayer towards the expenditure incurred by any other taxpayer where—

“(i) That expenditure is allowable under this section in the calculation or determination of the assessable income of that other taxpayer and relates to any matter affecting the calculation or determination of the assessable income of the first-mentioned taxpayer; and

“(ii) The first-mentioned taxpayer has objected to or appealed against an assessment or determination made by the Commissioner in relation to that matter:

“(2) Any amount received by the taxpayer at any time, whether by way of reimbursement, award of the Court, recovery, or otherwise howsoever in respect of an amount allowed as a deduction under this section, shall be deemed to be assessable income derived by the taxpayer in the income year in which it is received.

“(3) No deduction shall be allowed under this section in respect of any expenditure incurred in connection with—

“(a) Any matter or assessment arising from a return of income in respect of which the Commissioner is of

the opinion that the return was fraudulent or wilfully misleading:

- “(b) Any offence under any of the Inland Revenue Acts:
- “(c) Any assessment of penal tax (not being an assessment which is subsequently cancelled):
- “(d) Any objection or appeal which, in the opinion of the Commissioner, is of an inconsequential or frivolous nature.”

24. Floating rate of interest on debentures—Section 142 of the principal Act is hereby amended by adding the following subsection:

“(3) This section shall not apply where the Commissioner is satisfied that under the terms of the debenture the rate of interest payable is determined by a fixed relationship to banking rates or general commercial rates.”

25. Partial exemption of life insurance companies—(1) Section 150 of the principal Act is hereby amended by repealing subsection (1) (as substituted by section 3 (1) of the Land and Income Tax Amendment Act (No. 3) 1968), and substituting the following subsection:

“(1) The amount of income tax payable by any company (being a company that is assessable for income tax under section 149 of this Act) in respect of its taxable income for any income year derived from its business of life insurance in New Zealand shall be 40 percent of the amount that would be payable by that company in respect of that taxable income (after taking into account any rebate under section 78D or section 78E of this Act) if this section had not been passed.”

(2) The Land and Income Tax Amendment Act (No. 3) 1968 is hereby consequentially amended by repealing so much of the First Schedule as relates to subsection (1) of section 150 of the principal Act.

(3) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

26. Interpretation—Mining companies and mining operators—Section 153E of the principal Act (as inserted by section 26 of the Land and Income Tax Amendment Act 1971) is hereby amended as from its commencement by adding to

the definition of the expression “mining or prospecting right” in subsection (1) the words “and includes a share or interest in any such right, privilege, licence, permit, option, title, easement, authority, concession, or lease”.

27. Assessment of companies engaged in exploring, searching for, or mining certain minerals or petroleum—(1) Section 153F of the principal Act (as inserted by section 26 of the Land and Income Tax Amendment Act 1971) is hereby amended as from its commencement by repealing subsection (6), and substituting the following subsection:

“(6) Where in any income year a mining company has incurred any expenditure or loss which is deductible under this Act (including this section)—

“(a) That expenditure or loss shall, to the extent that it is incurred in gaining or producing assessable income from mining, be first deducted, so far as may be, in calculating the assessable income from mining derived by that company in that income year, and, subject to paragraph (b) of this subsection, any excess (such an excess being referred to in this section as a mining outgoing excess) shall, so far as may be but only to the extent of an amount not exceeding two-thirds of that mining outgoing excess, be deducted in calculating the assessable income other than from mining derived by that company in that income year:

“(b) That expenditure or loss shall, to the extent that it is incurred in gaining or producing assessable income other than from mining, be first deducted, so far as may be, in calculating the assessable income other than from mining derived by that company in that income year, and, subject to paragraph (a) of this subsection, any excess (such an excess being referred to in this section as a non-mining outgoing excess) shall, so far as may be, be deducted in calculating the assessable income from mining derived by that company in that income year.”

{2) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by inserting in subsection (4), after the words “Subject to this section”, the words “and to section 153G of this Act”.

(3) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by omitting from paragraph (a) of subsection (10) and also from paragraph (b) of that subsection the words “no other deduction shall be allowed under this Act”, and substituting in each case the words “no other deduction shall be allowed under any provision (including section 117A and section 117c) of this Act”.

(4) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by repealing subparagraph (ii) of paragraph (a) of subsection (10), and substituting the following subparagraph:

“(ii) Except as expressly provided in this section, to that company by way of depreciation in respect of any asset acquired by it, or of which it has become possessed, as a result of that expenditure:”

(5) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by repealing paragraph (c) of subsection (10), and substituting the following paragraph:

“(c) Except as expressly provided in this section, no deduction shall be allowed under this Act to any company by way of depreciation in respect of any asset acquired by it, or of which it has become possessed, as a result of any exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of the said section 27.”

(6) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by omitting from subsection (11) the words “Where a mining company has acquired any asset”, and substituting the words “Where a mining company has acquired, or become possessed of, any asset”.

(7) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by omitting from paragraph (a) of subsection (12) the words “A mining company has acquired any asset”, and substituting the words “A mining company has acquired, or has become possessed of, any asset”.

(8) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by adding to subsection (12) the following proviso:

“Provided that where that company has ceased to be a mining company at or before the end of that income year it shall be treated, for the purpose of deeming that amount to be assessable income from mining derived by that company in that income year, as if it had not so ceased to be a mining company.”

(9) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by repealing paragraph (b) of subsection (13), and substituting the following paragraphs:

“(b) Where—

“(i) The whole or a part of the consideration paid or payable or, as the case may be, of the consideration received or receivable by that mining company for that asset is other than cash; and

“(ii) That mining company and the person from whom it acquired that asset or, as the case may be, the person to whom it sold or otherwise disposed of that asset are not associated persons,—
the value of that consideration or, as the case may be, of that part of that consideration shall be deemed to be such value as is agreed between that mining company and that person for the purposes of the acquisition or, as the case may be, of the sale or other disposal by that mining company of that asset:

“Provided that, failing such agreement or where the Commissioner is of the opinion that the value so agreed is unreasonable, the value of that consideration or, as the case may be, of that part of that consideration shall be deemed to be such amount as the Commissioner determines in such manner as he thinks fit:

“(c) Notwithstanding paragraphs (a) and (b) of this subsection but subject to paragraph (d) of this subsection, if that mining company and the person from whom it acquired that asset or, as the case may be, the person to whom it sold or otherwise disposed of that asset give notice to the Commissioner, in accordance with subsection (13A) of this section, that they have agreed that this paragraph shall apply in respect of that asset, the value of the consideration paid or payable or, as the case may

be, of the consideration received or receivable by that mining company for that asset shall be deemed to be such amount as they specify in that notice, being an amount—

“(i) Not exceeding such amount as the Commissioner determines, in such manner as he thinks fit, was the value of that asset at the date on which that mining company acquired or, as the case may be, sold or otherwise disposed of that asset; and

“(ii) Not less than the amount of so much of the consideration as is in cash:

“(d) Paragraph (c) of this subsection shall not apply unless—

“(i) In the case of an asset acquired by a mining company, that asset was so acquired for use in mining operations or associated mining operations carried on by that mining company:

“(ii) In the case of an asset sold or otherwise disposed of by a mining company, the person acquiring that asset from that mining company acquired it for use in mining operations or associated mining operations or, as the case may be, in a mining venture (within the meaning of section 153K of this Act) carried on by him.”

(10) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by inserting, after subsection (13), the following subsection:

“(13A) Every notice under paragraph (c) of subsection (13) of this section shall be in writing and shall be given to the Commissioner within the time within which the mining company is required to furnish a return of its income for the year in which it acquired or, as the case may be, sold or otherwise disposed of the asset, or within such further time as the Commissioner, in his discretion, allows.”

(11) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by omitting from subparagraph (ii) of paragraph (d) of subsection (16) the words “That company acquired any asset”, and substituting the words “That company has acquired, or has become possessed of, any asset”.

(12) Section 153F of the principal Act (as so inserted) is hereby further amended as from its commencement by adding the following subsections:

“(21) Where, for any reason, including the existence or the formation or the dissolution of a partnership, or a variation in the constitution of a partnership or in the interests of the partners,—

“(a) A mining company has acquired, or has become possessed of, a share or interest in an asset as a result of exploration expenditure or development expenditure (including exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of section 27 of the Land and Income Tax Amendment Act 1971) incurred by that mining company; or

“(b) A mining company has sold or otherwise disposed of the whole or part of such a share or interest; or

“(c) An asset in which a mining company has such a share or interest is used for the purpose of gaining or producing assessable income other than assessable income from mining—

the foregoing provisions of this section shall, with any necessary modifications, apply as if every reference therein to an asset included a reference to such a share or interest.

“(22) For the purposes of this subsection and of subsection (21) of this section—

“(a) The expression ‘partnership’ includes any association of persons in receipt of income jointly or carrying on activities jointly; and the expression ‘partner’ has a corresponding meaning:

“(b) A partner shall be deemed to have a share or interest in every single asset of the partnership in accordance with his interest in the aggregate of the assets of the partnership.”

28. Assessment of companies holding shares in mining companies—(1) Section 153i of the principal Act (as inserted by section 26 of the Land and Income Tax Amendment Act 1971) is hereby amended as from its commencement by omitting from subsection (5) the words “assessable income”, wherever they occur, and substituting in each case the words “taxable income”.

(2) Section 153i of the principal Act (as so inserted) is hereby further amended as from its commencement by repealing subsection (7) and substituting the following subsection:

“(7) Where any amount written off by a holding company and allowed as a deduction under subsection (4) of this section is repaid to that company or to any other person by the mining company, or is deemed to be repaid under subsection (5) or subsection (6) of this section, the Commissioner may at any time, notwithstanding anything in section 24 of this Act, amend any assessment made on that first-mentioned company and reduce the amount allowed as a deduction by the amount so repaid or deemed to be repaid.”

29. New sections (relating to mining operators) inserted—

(1) The principal Act is hereby amended by inserting, after section 153I (as inserted by section 26 of the Land and Income Tax Amendment Act 1971), the following sections—

“153J. Resident mining operators—(1) This section shall apply notwithstanding anything in any other provision of this Act.

“(2) For the purposes of this section—

“‘Resident mining operator’, means a person (not being a mining company) who is resident in New Zealand and in respect of whom the Commissioner is satisfied that he carries on, or proposes to carry on, in New Zealand, as a business, the activities of exploring or searching for or mining any specified mineral or petroleum or any combination of 2 or more specified minerals or of any 1 or more specified minerals and petroleum, or performing development work relating to such exploring or searching or mining, not being activities so carried on or, as the case may be, so proposed to be carried on by him as a service to any other person for reward unless the Commissioner is satisfied that that reward is solely or principally—

“(a) Related to and dependent upon the production of that specified mineral or, as the case may be, of that petroleum or of that combination; or

“(b) By way of participation in profits from the production of that specified mineral or, as the case may be, of that petroleum or of that combination:

“‘Prescribed amount’, in relation to a resident mining operator and to an income year, means an amount equal to half the amount by which the gross income derived by that resident mining operator in that income year otherwise than from his mining operations

or associated mining operations exceeds the aggregate of the expenditure and losses (being expenditure and losses that are deductible under this Act) incurred by him in that income year in gaining or producing that gross income.

“(3) Subject to this section, every resident mining operator shall be assessable and liable for income tax as if he were not a resident mining operator.

“(4) For the purposes of this section, the assessable income derived by a resident mining operator shall be divided into the following classes:

“(a) Assessable income from mining:

“(b) Assessable income other than from mining.

“(5) Where in any income year a resident mining operator has incurred any expenditure or loss which is deductible under this Act (including this section),—

“(a) That expenditure or loss shall, to the extent that it is incurred in gaining or producing assessable income from mining, be first deducted, so far as may be, in calculating the assessable income from mining derived by that resident mining operator in that income year, and, subject to paragraph (b) of this subsection, any excess (such an excess being referred to in this section as a mining outgoing excess) shall, so far as may be but only to the extent of the prescribed amount in relation to that resident mining operator and to that income year, be deducted in calculating the assessable income other than from mining derived by that resident mining operator in that income year, and any balance of that mining outgoing excess then remaining shall, for the purposes of section 137 of this Act, be deemed to be a loss incurred by that resident mining operator in that income year:

“(b) That expenditure or loss shall, to the extent that it is incurred in gaining or producing assessable income other than from mining, be first deducted, so far as may be, in calculating the assessable income other than from mining derived by that resident mining operator in that income year, and, subject to paragraph (a) of this subsection, any excess (such an excess being referred to in this section as a non-mining outgoing excess) shall, so far as may be, be

deducted in calculating the assessable income from mining derived by that resident mining operator in that income year, and any balance of that non-mining outgoing excess then remaining shall, for the purposes of section 137 of this Act, be deemed to be a loss incurred by that resident mining operator in that income year.

“(6) Where any balance of a mining outgoing excess or any balance of a non-mining outgoing excess is, pursuant to paragraph (a) or, as the case may be, paragraph (b) of subsection (5) of this section, deemed, for the purposes of section 137 of this Act, to be a loss incurred by a resident mining operator in an income year (that income year being referred to in this subsection as the year of loss), the said section 137 shall apply subject to the following provisions:

“(a) Where the loss consists of that balance of that mining outgoing excess—

“(i) That loss shall be first deducted from or set off against the assessable income from mining derived by that resident mining operator in the first income year after the year of loss, so far as that income extends, and, subject to paragraph (b) of this subsection and to subparagraph (ii) of this paragraph, any balance shall, so far as may be, be deducted from or set off against the assessable income other than from mining derived by that resident mining operator in that first income year, and, so far as that balance cannot then be deducted or set off, it shall be deducted from or set off against the assessable income from mining derived by that resident mining operator in the second income year after the year of loss, so far as that income extends, and, subject to paragraph (b) of this subsection and to subparagraph (ii) of this paragraph, any balance then remaining shall, so far as may be, be deducted from or set off against the assessable income other than from mining derived by that resident mining operator in that second year, and so on:

“(ii) The amount deducted from or set off against the assessable income other than from mining derived by any resident mining operator in any income year under subparagraph (i) of this paragraph shall not exceed such amount as, together

with the amount of any mining outgoing excess deducted under paragraph (a) of subsection (5) of this section in calculating that assessable income other than from mining, equals the prescribed amount in relation to that resident mining operator and to that income year:

“(b) Where the loss consists of that balance of that non-mining outgoing excess, the provisions of paragraph (c) of subsection (15) of section 153F of this Act shall, with any necessary modifications, apply with respect to that loss as if every reference in that paragraph to a company were a reference to a resident mining operator and as if every reference in that paragraph to paragraph (b) of the said subsection (15) were a reference to paragraph (a) of this subsection:

“(c) The provisions of paragraph (d) of subsection (15) of section 153F of this Act shall, with any necessary modifications, apply for the purposes of this subsection as if every reference in that paragraph to a mining company or company were a reference to a resident mining operator and as if the reference in that paragraph to the said subsection (15) were a reference to this subsection.

“(7) Subsections (7), (8), (10), (11), (12), (13), and (14), paragraph (c) of subsection (16), and subsections (17), (21), and (22) of section 153F of this Act shall, with any necessary modifications, apply for the purposes of this section as if—

“(a) Every reference in the said subsection (13) to a mining company and every reference in each of the other provisions aforesaid to a mining company or company were a reference to a resident mining operator; and

“(b) The reference in the said subsection (8) to subsection (6) of the said section 153F were a reference to subsection (5) of this section; and

“(c) Every reference in the said subsection (10) to the said section 153F were a reference to this section; and

“(d) The reference in paragraph (b) of the said subsection (10) to section 27 of the Land and Income Tax Amendment Act 1971 were a reference to section 31 of the Land and Income Tax Amendment Act (No. 2) 1972; and

“(e) The reference in paragraph (c) of the said subsection (10) to an asset acquired by a company, or of which a company has become possessed, as a result of any exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of section 27 of the Land and Income Tax Amendment Act 1971 were a reference to an asset of the kind referred to in paragraph (i) of item ‘a’ of the formula in subsection (3) of section 31 of the Land and Income Tax Amendment Act (No. 2) 1972 (being an asset which a resident mining operator has acquired or become possessed of) ; and

“(f) The reference in paragraph (a) of subsection (21) to exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of section 27 of the Land and Income Tax Amendment Act 1971 were a reference to exploration expenditure or development expenditure referred to in paragraph (i) of item ‘a’ of the formula in subsection (3) of section 31 of the Land and Income Tax Amendment Act (No. 2) 1972, being exploration expenditure or development expenditure incurred by a resident mining operator.

“(8) For the purposes of this section, the provisions of subparagraphs (iii) to (v) of paragraph (d) of subsection (16) of section 153F of this Act shall, with any necessary modifications, apply with respect to any asset of the kind referred to in paragraph (i) of item ‘a’ of the formula in subsection (3) of section 31 of the Land and Income Tax Amendment Act (No. 2) 1972 (being an asset which a resident mining operator has acquired or has become possessed of) as if—

“(a) Every reference in those subparagraphs to a company were a reference to a resident mining operator ; and

“(b) Every reference in those subparagraphs to an asset referred to in subparagraph (ii) of the said paragraph (d) were a reference to an asset of the kind referred to in the said paragraph (i) of item ‘a’ of the said formula (being an asset which a resident mining operator has acquired or has become possessed of).

“153K. **Income derived by non-resident mining operators from mining ventures**—(1) This section shall apply notwithstanding anything in any other provision of this Act.

“(2) For the purposes of this section—

“‘Prescribed activities’ means the activities of exploring or searching for or mining any specified mineral or petroleum or any combination of 2 or more specified minerals or of any 1 or more specified minerals and petroleum, or performing development work relating to such exploring or searching or mining, not being activities carried on by a person as a service to another person for reward unless the Commissioner is satisfied that that reward is solely or principally—

“(a) Related to and dependent upon the production of that specified mineral or, as the case may be, of that petroleum or of that combination; or

“(b) By way of participation in profits from the production of that specified mineral or, as the case may be, of that petroleum or of that combination:

“‘Mining venture’ means a venture in respect of which the Commissioner is satisfied—

“(a) That it is carried on, or is proposed to be carried on, in New Zealand, as a business; and

“(b) That it consists, or is proposed to consist, solely or principally of prescribed activities, being activities carried on, or proposed to be carried on, in New Zealand:

“Provided that where the prescribed activities in relation to that venture are carried on, or are proposed to be carried on, by 2 or more persons jointly (whether as partners or otherwise), that venture shall not include any activities carried on by any of those persons otherwise than jointly with the other or, as the case may be, the others of those persons:

“‘Non-resident mining operator’ means a person (being a person who is not resident in New Zealand) who carries on a mining venture.

“(3) Subject to this section and to clause 3A of part A of the First Schedule to this Act, every non-resident mining operator shall, in respect of the income derived by him from a mining venture carried on by him, be assessable and liable for income tax as if he were not a non-resident mining operator.

“(4) A non-resident mining operator shall be assessable and liable for income tax in respect of the income derived by him

from any mining venture carried on by him without regard to any income derived by him otherwise than from that mining venture or to any expenditure or loss incurred otherwise than in that mining venture.

“(5) In relation to a non-resident mining operator and to a mining venture carried on by him,—

“(a) Subsections (8), (9), (10), (11), (12), (13), and (14), paragraph (c) of subsection (16), and subsections (17), (21), and (22) of section 153F of this Act shall, with any necessary modifications, apply for the purposes of this section as if—

“(i) Every reference in the said subsection (13) to a mining company and every reference in each of the other provisions aforesaid to a mining company or company were a reference to a non-resident mining operator; and

“(ii) Every reference in the said subsections (8), (9), (11), and (12) and in the said paragraph (c) of subsection (16) to assessable income from mining were a reference to assessable income from that mining venture; and

“(iii) The words ‘and paragraph (a) of subsection (6) of this section shall apply accordingly in respect of that amount’ were omitted from the said subsection (8) and from paragraph (a) of the said subsection (9); and

“(iv) Every reference in the said subsection (10) to the said section 153F were a reference to this section; and

“(v) The reference in paragraph (b) of the said subsection (10) to section 27 of the Land and Income Tax Amendment Act 1971 were a reference to section 31 of the Land and Income Tax Amendment Act (No. 2) 1972; and

“(vi) The reference in paragraph (c) of the said subsection (10) to an asset acquired by a company or of which a company has become possessed as a result of any exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of section 27 of the Land and Income Tax Amendment Act 1971 were a reference to an asset of the kind referred to in paragraph (i) of item ‘a’ of the formula in subsection (3) of

section 31 of the Land and Income Tax Amendment Act (No. 2) 1972 (being an asset which a non-resident mining operator has acquired or has become possessed of) ; and

“(vii) Every reference in the said subsection (11) and in the said paragraph (c) of subsection (16) to assessable income other than assessable income from mining were a reference to assessable income other than assessable income from a mining venture; and

“(viii) The reference in subparagraph (i) of paragraph (d) of the said subsection (13) to mining operations or associated mining operations were a reference to a mining venture; and

“(ix) The reference in paragraph (a) of subsection (21) to exploration expenditure or development expenditure referred to in paragraph (a) of subsection (3) of section 27 of the Land and Income Tax Amendment Act 1971 were a reference to exploration expenditure or development expenditure referred to in paragraph (i) of item ‘a’ of the formula in subsection (3) of section 31 of the Land and Income Tax Amendment Act (No. 2) 1972, being exploration expenditure or development expenditure incurred by a non-resident mining operator; and

“(b) Subparagraphs (iii), (iv), and (v) of paragraph (d) of subsection (16) of the said section 153F shall, with any necessary modifications, apply with respect to any asset of the kind referred to in the said paragraph (i) of item ‘a’ of the said formula (being an asset which a non-resident mining operator has acquired or has become possessed of) as if—

“(i) Every reference in those paragraphs to a company were a reference to a non-resident mining operator; and

“(ii) Every reference in those paragraphs to an asset referred to in subparagraph (ii) of the said paragraph (d) were a reference to an asset of the kind referred to in the said paragraph (i) of item ‘a’ of the said formula (being an asset which a non-resident mining operator has acquired or has become possessed of) ; and

“(iii) The reference in the said subparagraph (iii) to assessable income other than assessable income from mining were a reference to assessable income other than assessable income from a mining venture.

“153L. **Income derived by non-resident mining operators otherwise than from mining ventures**—Where in any income year a non-resident mining operator within the meaning of section 153K of this Act derives any income otherwise than from a mining venture within the meaning of that section, he shall be separately assessable and liable for income tax in respect of that income without regard to any income derived by him in that income year from any such mining venture or to any expenditure or loss incurred in any such mining venture.”

(2) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

30. Basic rates of income tax for non-resident mining operators—(1) Part A of the First Schedule to the principal Act (as substituted by section 4 of the Land and Income Tax Amendment Act (No. 3) 1968) is hereby amended by inserting, after clause 3, the following clause:

“3A. **Non-resident mining operators**—On the amount of the taxable income derived by a non-resident mining operator (within the meaning of section 153K of this Act) from any mining venture (within the meaning of that section) carried on by him, the basic rate of income tax for every \$1 of that amount shall be 45c.”

(2) Part A of the First Schedule to the principal Act (as so substituted) is hereby consequentially amended—

(a) By inserting in subclause (2) of clause 4, after the words “clause 3”, the words “or clause 3A”:

(b) By inserting in clause 6, after the words “clause 3”, the words “or clause 3A”.

(3) Subsections (1) and (2) of this section shall be deemed to have come into force on the 1st day of April 1971.

(4) Notwithstanding anything in the Land and Income Tax (Annual) Act 1971, income tax payable for the year of assessment that commenced on the 1st day of April 1971 by a non-resident mining operator within the meaning of section 153K of the principal Act (as inserted by subsection (1) of section 29 of this Act) on income derived by him from any mining

venture (within the meaning of the said section 153κ) carried on by him shall be assessed, levied, and paid, pursuant to Part VI of the principal Act, at the rate of 45c for every \$1 of the taxable income. For the purposes of section 78 of the principal Act, this subsection shall be deemed to be an annual taxing Act.

31. Transitional provisions for assessment of resident mining operators and non-resident mining operators—(1) For the purposes of this section—

(a) The expressions “exploration expenditure” and “development expenditure” have the meanings assigned to those expressions under the definitions thereof in subsection (1) of section 153E of the principal Act:

Provided that, where a reference is made in either of those definitions to a mining company or to a company, that reference shall, in the application of that definition to this section, be taken as a reference to a resident mining operator or to a non-resident mining operator as the context requires:

(b) The expression “resident mining operator” has the meaning assigned to that expression by subsection (2) of section 153J of the principal Act (as inserted by section 29 of this Act):

(c) The expressions “non-resident mining operator” and “mining venture” have the meanings assigned to those expressions by subsection (2) of section 153κ of the principal Act (as inserted by section 29 of this Act):

(d) Every reference in this section to an income year shall, where a resident mining operator or, as the case may be, a non-resident mining operator furnishes a return of income under section 8 of the principal Act for an accounting year ending with an annual balance date other than the 31st day of March, be deemed to be a reference to the accounting year corresponding with that income year, and, in every such case, the provisions of this section shall, with all necessary modifications, apply accordingly.

(2) The Commissioner may allow a deduction for the income year that ended with the 31st day of March 1972 in

respect of the amount of arrears of exploration expenditure and development expenditure incurred by a resident mining operator or by a non-resident mining operator, and—

(a) In the case of that resident mining operator, the amount shall be deemed to be expenditure incurred by that resident mining operator in that income year in gaining or producing assessable income from mining and paragraph (a) of subsection (5) of section 153J of the principal Act shall apply accordingly in respect of that amount:

(b) In the case of that non-resident mining operator, the amount shall be deemed to be expenditure incurred by that non-resident mining operator in that income year in gaining or producing assessable income from the mining venture carried on by him.

(3) For the purposes of subsection (2) of this section, the amount of arrears of exploration expenditure and development expenditure incurred by a resident mining operator or, as the case may be, by a non-resident mining operator shall be an amount calculated in accordance with the following formula:

$$a - b$$

Where—

a is the aggregate of—

(i) The exploration expenditure and development expenditure incurred by that resident mining operator or, as the case may be, by that non-resident mining operator in the income year that ended with the 31st day of March 1971 or in any earlier income year, being exploration expenditure and development expenditure as a result of which that resident mining operator or, as the case may be, that non-resident mining operator acquired or became possessed of an asset, being an asset which, at the commencement of the income year that commenced on the 1st day of April 1971, was in existence and was owned by that resident mining operator or, as the case may be, by that non-resident mining operator; and

(ii) The exploration expenditure and development expenditure (not being expenditure as a result of which that resident mining operator or, as the case may be, that non-resident mining

operator acquired or became possessed of an asset) incurred by that resident mining operator or, as the case may be, by that non-resident mining operator in the income year that commenced on the 1st day of April 1962 or in any subsequent income year that ended with a date not later than the 31st day of March 1971; and

- b is so much of that aggregate as has been allowed as a deduction, under the principal Act or any former Act, in the income year that ended with the 31st day of March 1971 or in any earlier income year.

32. Amendments consequential upon section 29—(1) Section 141 of the principal Act is hereby amended by inserting in paragraph (a) of subsection (6A) (as inserted by section 22 (2) of the Land and Income Tax Amendment Act 1971), after the words “Any loss”, the words “(not being a loss which consists of a balance of any mining outgoing excess under subsection (6) of section 153J of this Act)”.

(2) Section 141 of the principal Act is hereby further amended by repealing paragraph (b) of subsection (6A) (as so inserted), and substituting the following paragraph:

“(b) Any loss (not being a loss which consists of a balance of any mining outgoing excess under subsection (6) of section 153J of this Act) which has been incurred by any company included in the specified group in that income year and which would, apart from the provisions of this subsection, be carried forward pursuant to the provisions of section 137 of this Act—”.

(3) The principal Act is hereby further amended by repealing the heading “*Mining Companies*” preceding section 153E (as inserted by section 26 of the Land and Income Tax Amendment Act 1971), and substituting the heading “*Mining Companies and Mining Operators*”.

(4) Section 153E of the principal Act (as inserted by section 26 of the Land and Income Tax Amendment Act 1971) is hereby amended as from its commencement by omitting from subsection (1) the words “sections 153F, 153G, 153H, and 153I”, and substituting the words “sections 153F, 153G, 153H, 153I, 153J, and 153K”.

(5) Section 153E of the principal Act (as so inserted) is hereby further amended as from its commencement by adding the following subsection:

“(3) Where a reference is made in any of the definitions in subsection (1) of this section to a mining company or to a company, that reference—

“(a) In the application of that definition to section 153J of this Act, shall, unless the context otherwise requires, be taken as a reference to a resident mining operator:

“(b) In the application of that definition to section 153K of this Act, shall, unless the context otherwise requires, be taken as a reference to a non-resident mining operator.”

(6) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

33. Repeal of provisions relating to interest on loans made out of certain marketing accounts—(1) The principal Act is hereby further amended by repealing section 154A and the heading “*Marketing Authorities*” preceding that section (as inserted by section 10 of the Land and Income Tax Amendment Act 1956).

(2) The principal Act is hereby consequentially amended—

(a) By omitting from subsection (2) of section 129A (as inserted by section 11 of the Land and Income Tax Amendment Act (No. 2) 1962) the words “(other than a marketing authority as defined in section 154A of this Act)”:

(b) By repealing paragraph (b) of subsection (12) of section 129B (as inserted by section 20 of the Land and Income Tax Amendment Act (No. 2) 1963).

(3) The Fishing Industry Board Act 1963 is hereby consequentially amended by omitting from section 26 the words “, except as provided in section 154A of the Land and Income Tax Act 1954,”.

(4) The Apple and Pear Marketing Act 1971 is hereby consequentially amended by omitting from section 39 the words “Subject to section 154A of the Land and Income Tax Act 1954,”.

(5) The following enactments are hereby consequentially repealed:

- (a) Section 10 of the Land and Income Tax Amendment Act 1956:
- (b) So much of the Third Schedule to the Income Tax Assessment Act 1957 as relates to subsection (4) of section 154A of the principal Act:
- (c) Section 23 of the Land and Income Tax Amendment Act (No. 2) 1963:
- (d) Subsection (8) of section 31 of the Land and Income Tax Amendment Act 1971.

(6) This section shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of April 1971 and in every subsequent year.

34. Bonus issue tax imposed—(1) Section 172P of the principal Act (as inserted by section 3 of the Land and Income Tax Amendment Act 1965) is hereby amended by repealing subsection (2), and substituting the following subsection:

“(2) Bonus issue tax shall be payable on the amount of any bonus issue made by every company to which this Part of this Act applies at such rate or rates as may be fixed from time to time by the last annual taxing Act passed before the date on which the bonus issue is made, irrespective of whether that Act relates to the year in which the bonus issue is made or to a previous year.”

(2) This section shall come into force on the 1st day of April 1973 and shall apply to every bonus issue made on or after that date.

35. Payment and assessment of bonus issue tax—(1) The principal Act is hereby further amended by inserting, after section 172Q (as inserted by section 3 of the Land and Income Tax Amendment Act 1965), the following sections:

“172QA. **Payment of bonus issue tax**—(1) Every company to which this Part of this Act applies shall, not later than the 20th day of the month next after the month in which a bonus issue is made, pay to the Commissioner the amount of the bonus issue tax payable in respect of that bonus issue.

“(2) Every company to which this Part of this Act applies and which makes a bonus issue in any year shall, not later than the date on which bonus issue tax is payable in respect of

that bonus issue, deliver to the Commissioner a statement showing particulars of the bonus issue and of the bonus issue tax payable thereon, together with such further particulars as in the circumstances of the case may be requested by the Commissioner in writing.

“172QB. Assessment of bonus issue tax—(1) The Commissioner may, in respect of any company which is chargeable with bonus issue tax, make an assessment of the amount of bonus issue tax which in his judgment ought to be levied and that company shall be liable to pay the tax so assessed, except so far as it establishes on objection that the assessment is excessive or that it is not chargeable with bonus issue tax.

“(2) Sections 22, 25, 26, 27, and 28 of this Act shall apply, so far as may be, with respect to every assessment made under this section as if—

“(a) The expression ‘tax already assessed’ used in the said section 22 included bonus issue tax already assessed under this section; and

“(b) The term ‘taxpayer’ used in the said sections 22, 26, and 28 included a company which is chargeable with bonus issue tax.

“(3) An assessment made under this section shall be subject to objection in the same manner as an assessment of income tax levied under section 77 of this Act, and the provisions of Part III of this Act shall apply, so far as may be, to an objection to an assessment made under this section as if the terms ‘income tax’ and ‘tax’ used in that Part included bonus issue tax.”

(2) The principal Act is hereby consequentially amended—

(a) By repealing sections 172R and 172S (as inserted by section 3 of the Land and Income Tax Amendment Act 1965):

(b) By omitting from section 172U (as inserted by section 3 of the Land and Income Tax Amendment Act 1965) the words “and the assessment, recovery, and payment thereof”.

(3) This section shall come into force on the 1st day of April 1973 and shall apply to every bonus issue made on or after that date.

36. Payment of land tax and income tax—(1) The principal Act is hereby further amended by repealing section 204, and substituting the following section:

“204. (1) Land tax shall be due and payable for any year of assessment in one sum on the 7th day of October in that year.

“(2) Subject to this section, income tax payable by any taxpayer (being a subsisting company or a public authority or a Maori authority or a trustee within the meaning of section 154c of this Act or by any other taxpayer not otherwise expressly provided for) for any year of assessment shall be due and payable in accordance with the following provisions, namely:

“(a) By payment on the specified date in relation to the taxpayer of an amount equal to one-third of the income tax assessed to the taxpayer for the year of assessment immediately preceding that year:

“(b) By payment of the balance of the income tax payable for that year—

“(i) Where the specified date in relation to the taxpayer is determined under paragraph (a) or paragraph (c) of subsection (3) of this section, on the 7th day of February in the year of assessment:

“(ii) Where the specified date in relation to the taxpayer is determined under paragraph (b) of subsection (3) of this section, on the date 6 months after the specified date.

“(3) For the purposes of this section, the specified date, in relation to any taxpayer and to any year of assessment, shall be determined in accordance with the following provisions, namely:

“(a) In any case where paragraph (b) or paragraph (c) of this subsection does not apply, the specified date shall be the 7th day of August in that year of assessment:

“(b) In any case where the taxpayer furnishes a return of income under section 8 of this Act for an accounting year ending with a balance date other than the 31st day of March, being a balance date on or after the 1st day of October and before the next succeeding 1st day of March, the specified date shall be—

“(i) The 7th day of July in that year of assessment, where that accounting year ends with a balance date in the month of February:

“(ii) The 7th day of June in that year of assessment, where that accounting year ends with a balance date in the month of January:

“(iii) The 7th day of May in that year of assessment, where that accounting year ends with a balance date in the month of December:

“(iv) The 7th day of April in that year of assessment, where that accounting year ends with a balance date in the month of November:

“(v) The 7th day of March in the year preceding the year of assessment, where that accounting year ends with a balance date in the month of October:

“(c) In any case where the taxpayer furnishes a return of income under section 8 of this Act for an accounting year ending with a balance date other than the 31st day of March, being a balance date on or after the 1st day of July and before the next succeeding 1st day of October, the specified date shall be—

“(i) The 7th day of September in the year of assessment, where the accounting year ends with a balance date in the month of July:

“(ii) The 7th day of October in the year of assessment, where the accounting year ends with a balance date in the month of August:

“(iii) The 7th day of November in the year of assessment, where the accounting year ends with a balance date in the month of September.

“(4) Where the Commissioner is satisfied, in relation to the income tax payable for any year of assessment, that the amount of the payment due on the specified date is excessive, having regard to the estimated income tax payable by the taxpayer, the Commissioner may reduce the amount payable on the specified date to such amount as, in the circumstances, he considers fair and reasonable.”

(2) Section 56 of the Income Tax Assessment Act 1957 (as substituted by section 8 (1) of the Land and Income Tax Amendment Act 1962) is hereby amended by repealing subsection (2), and substituting the following subsections:

“(2) All income tax payable under any assessment made in accordance with subsection (1) of this section and not previously due and payable shall be due and payable on the specified date in the year next succeeding the income year

or on such earlier date as is specified in that behalf in the notice of assessment given to the taxpayer, not being less than 30 days after the date of the notice.

“(3) For the purposes of this section the specified date, in relation to any taxpayer, shall be determined in accordance with the following provisions, namely:

“(a) In any case where paragraph (b) of this subsection does not apply, the specified date shall be the 7th day of February:

“(b) In any case where the taxpayer, being a company, furnishes a return of income under section 8 of the principal Act for an accounting year ending with a balance date other than the 31st day of March, being a balance date on or after the 1st day of October and before the next succeeding 1st day of March, the specified date shall be—

“(i) The 7th day of January where that accounting year ends with a balance date in the month of February:

“(ii) The 7th day of December where that accounting year ends with a balance date in the month of January:

“(iii) The 7th day of November where that accounting year ends with a balance date in the month of December:

“(iv) The 7th day of October where that accounting year ends with a balance date in the month of November:

“(v) The 7th day of September where that accounting year ends with a balance date in the month of October.”

(3) Section 206 of the principal Act is hereby consequentially amended by repealing subsection (1).

(4) Section 89 of the Income Tax Assessment Act 1957 is hereby consequentially amended by repealing paragraph (b).

(5) This section shall apply—

(a) In relation to land tax, in respect of land tax payable for the year of assessment commencing on the 1st day of April 1973 and for every subsequent year:

(b) In relation to income tax, in respect of income tax payable by any taxpayer in respect of income derived during the income year that commenced on the 1st day of April 1972 and for every subsequent year:

Provided that, in relation to the income tax payable in respect of income derived during the income year that commenced on the 1st day of April 1972,—

(i) With respect to a taxpayer to whom paragraph (b) of subsection (3) of section 204 of the principal Act (as substituted by subsection (1) of this section) would otherwise apply, the specified date shall be the 7th day of August in the year of assessment; and

(ii) With respect to a taxpayer to whom paragraph (b) of subsection (3) of section 56 of the Income Tax Assessment Act 1957 (as substituted by subsection (2) of this section) would otherwise apply, the specified date shall be the 7th day of February,—

unless in either case in relation to the income derived during that income year the taxpayer furnishes a return of income under section 8 of the principal Act for an accounting period ending with a balance date earlier in that income year than the 31st day of March and the return is furnished for a period less than a year.

37. Relief in cases of serious hardship—(1) Section 226 of the principal Act is hereby amended by inserting in subsection (1A) (as inserted by section 37 of the Land and Income Tax Amendment Act (No. 2) 1958), after the words “the taxpayer” where they first appear, the words “(not being a taxpayer to whom subsection (1B) of this section applies in respect of the income year)”.

(2) Section 226 of the principal Act is hereby further amended by inserting, after subsection (1A) (as so inserted and amended by subsection (1) of this section), the following subsection:

“(1B) Without limiting the generality of the provisions of subsection (1) of this section, in any case where this section applies and the taxpayer is a divorced person or a separated person and a child of the taxpayer (not being a child who lived with the taxpayer for a substantial part of the income year or in respect of whom the taxpayer is entitled to a deduction by way of special exemption in that year under section 84 of this Act) was dependent on the taxpayer in the income year, the Commissioner may, in exercising his powers under

this section, allow for the purposes of income tax a deduction by way of special exemption from the assessable income of the taxpayer for that year of a sum not exceeding \$135 in respect of each such child, not exceeding 3, who was so dependent on the taxpayer in the income year.”

38. Basic rates of income tax for companies and certain other taxpayers—(1) The First Schedule to the principal Act (as substituted by section 4 of the Land and Income Tax Amendment Act (No. 3) 1968) is hereby further amended by repealing Parts B and C, and substituting the following Parts:

“PART B

“Rates Referred to in Paragraph (a) of Subclause (1) of Clause 4 of Part A

“1. On so much of the income as does not exceed \$6,250, the rate of tax for every \$1 shall be 20c, increased by 0.002c for every \$1 of so much of the income as does not exceed \$6,250.

“2. On so much of the income as exceeds \$6,250, the rate of tax for every \$1 shall be 45c.

“PART C

“Rates Referred to in Paragraph (b) of Subclause (1) of Clause 4 of Part A

“1. On so much of the income as does not exceed \$6,250, the rate of tax for every \$1 shall be 25c, increased by 0.002c for every \$1 of so much of the income as does not exceed \$6,250.

“2. On so much of the income as exceeds \$6,250, the rate of tax for every \$1 shall be 50c.”

(2) Subject to subsection (3) of this section, subsection (1) of this section shall be deemed to have come into force on the 1st day of April 1972.

(3) Notwithstanding anything in the Land and Income Tax (Annual) Act 1971, income tax payable for the year of assessment that commenced on the 1st day of April 1971 by any company (other than a subsisting company) on income included in clause 4 of Part A of the First Schedule to the principal Act (as so substituted and amended by section 30 (1) and (2) of this Act) shall be assessed, levied, and paid, pursuant to Part VI of the principal Act, at the basic rate which would, pursuant to the said clause 4, have applied to that income if subsection (1) of this section had come into force on the 1st day of April 1971. For the purposes of section 78 of the principal Act, this subsection shall be deemed to be an annual taxing Act.

39. Insurance underwriters—(1) Part A of the First Schedule to the principal Act (as substituted by section 4 of the Land and Income Tax Amendment Act (No. 3) 1968) is hereby further amended by inserting, after clause 3A (as inserted by section 30 (1) of this Act), the following clause:

“3B. On all income assessable under section 203B of this Act to an underwriter, the basic rate of income tax for every \$1 of the taxable income shall be 50c.”

(2) Part A of the First Schedule to the principal Act (as so substituted) is hereby consequentially amended—

(a) By inserting in subclause (2) of clause 4, after the words “or clause 3A” (as inserted by section 30 (2) (a) of this Act), the words “or clause 3B”:

(b) By inserting in clause 6, after the words “or clause 3A” (as inserted by section 30 (2) (b) of this Act), the words “or clause 3B”.

(3) Section 203B of the principal Act (as inserted by section 29 of the Land and Income Tax Amendment Act 1959) is hereby consequentially amended by repealing paragraph (b) of subsection (1) (as substituted by section 3 (1) of the Land and Income Tax Amendment Act (No. 3) 1968).

(4) The Land and Income Tax Amendment Act (No. 3) 1968 is hereby consequentially amended by repealing so much of the First Schedule as relates to section 203B of the principal Act.

(5) Subsections (1) to (4) of this section shall be deemed to have come into force on the 1st day of April 1971.

(6) Notwithstanding anything in the Land and Income Tax (Annual) Act 1971, income tax payable, for the year of assessment that commenced on the 1st day of April 1971, by an underwriter on income assessable to him under section 203B of the principal Act shall be assessed, levied, and paid, pursuant to Part VI of the principal Act, at the rate of 50c for every \$1 of the taxable income. For the purposes of section 78 of the principal Act, this subsection shall be deemed to be an annual taxing Act.

40. Terminating dates of taxation incentives—(1) The principal Act is hereby further amended by repealing the Third Schedule (as added by section 6 (2) of the Land and Income Tax Amendment Act 1971) and substituting the new Third Schedule set out in the First Schedule to this Act.

(2) Section 6 of the Land and Income Tax Amendment Act 1971 is hereby consequentially amended by repealing subsection (2).

41. Miscellaneous consequential amendments—(1) Section 151 of the principal Act is hereby amended by omitting from paragraph (a) of subsection (1) (which paragraph was amended by section 33 of the Land and Income Tax Amendment Act 1966) the words “or paragraph (jj) of section 167”, and substituting the words “or paragraph (jj) of subsection (1) of section 167”.

(2) Section 170 of the principal Act (as substituted by section 14 (1) of the Land and Income Tax Amendment Act (No. 2) 1962) is hereby amended by omitting from the definition of the expression “income” in subsection (1) (which definition was substituted by section 3 (1) of the Land and Income Tax Amendment Act (No. 3) 1968) the words “or section 152 or section 153”.

42. Payment of tax deductions from superannuation benefit—Section 20 of the Income Tax Assessment Act 1957 is hereby amended by inserting, after subsection (2), the following subsection:

“(2A) Notwithstanding anything to the contrary in paragraph (a) of subsection (1) of this section, the tax deductions made from any superannuation benefit payment under the Social Security Act 1964 (being a payment which is declared by regulations under this Act to be a withholding payment) shall be due and payable to the Commissioner on the last day of the year in which the tax deductions were made.”

43. Tax deductions—(1) The First Schedule to the Income Tax Assessment Act 1957 (as substituted by section 22 (1) of the Land and Income Tax Amendment Act (No. 2) 1959) is hereby amended by omitting from subclause (2) of clause 5 the words “21c per \$1” (which words were substituted by section 23 (1) (a) of the Decimal Currency Amendment Act 1965), and substituting the words “19c per \$1”.

(2) The said First Schedule (as so substituted) is hereby further amended—

(a) By omitting from subparagraph (i) of paragraph (b) of subclause (3) of clause 6 (which paragraph was substituted by section 6 (1) of the Land and

Income Tax Amendment Act 1972) the words “23c for each \$1”, and substituting the words “20c for each \$1”:

(b) By omitting from subparagraph (ii) of the said paragraph (b) (as so substituted) the words “21c for each \$1”, and substituting the words “18c for each \$1”:

(c) By omitting from subparagraph (iii) of the said paragraph (b) (as so substituted) the words “28c for each \$1”, and substituting the words “25c for each \$1”.

(3) The said First Schedule (as so substituted) is hereby further amended by repealing Appendix A (as substituted by section 38 (1) of the Land and Income Tax Amendment Act 1970) and substituting the new Appendix A set out in the Second Schedule to this Act.

(4) Sections 7 and 8 of the Land and Income Tax Amendment Act 1972 are hereby consequentially repealed as from their commencement.

(5) The following enactments are hereby consequentially repealed:

(a) Paragraph (a) of subsection (1) of section 23 of the Decimal Currency Amendment Act 1965:

(b) So much of the Fourth Schedule to the Land and Income Tax Amendment Act (No. 3) 1968 as relates to Appendix B to the First Schedule to the Income Tax Assessment Act 1957:

(c) Section 38 of the Land and Income Tax Amendment Act 1970.

(6) This section shall be deemed to have come into force on the 30th day of June 1972 (being the date of the passing of the Land and Income Tax Amendment Act 1972) and shall apply with respect to every tax deduction from payments of salaries and wages—

(a) For every pay period commencing on or after the 1st day of July 1972:

(b) Where such payments are not made for pay periods, for every period commencing on or after the 1st day of July 1972.

44. Provisional tax for the year that commenced on 1 April 1972—Notwithstanding anything in the principal Act or the Income Tax Assessment Act 1957, the following provisions

shall apply in respect of the calculation and payment of provisional tax in respect of the income of the income year that commenced on the 1st day of April 1972, namely:

- (a) The calculation of the provisional tax shall take into account—
 - (i) The amendments made to sections 13 and 14 of the Income Tax Assessment Act 1957 by sections 3 and 4 of the Land and Income Tax Amendment Act 1972:
 - (ii) The amendments made to section 78A of the principal Act by section 3 of this Act:
 - (iii) The amendments made to section 78H of the principal Act by section 4 of this Act:
 - (iv) The amendments made to section 83A of the principal Act by section 6 of this Act:
 - (v) The amendment made to section 84B of the principal Act by section 8 of this Act:
- (b) The amount of any superannuation benefit under Part I of the Social Security Act 1964 derived by any taxpayer shall be deemed to be a source deduction payment:
- (c) The amount of the provisional tax payable, after taking into account any adjustments made under the provisions of paragraphs (a) and (b) of this section, shall be reduced by an amount equal to 7.5 percent of the first-mentioned amount:
- (d) The amount of the reduction provided for in paragraph (c) of this section shall be deducted from the amount of the first instalment of that provisional tax:

Provided that nothing in this section shall apply to:

- (i) A company; or
 - (ii) An unincorporated body; or
 - (iii) A trustee assessable and liable for income tax under section 155B of the principal Act, being a trustee the basic rate of whose income tax is determined pursuant to paragraph (a) of clause 5 of Part A of the First Schedule to the principal Act (as substituted by section 4 of the Land and Income Tax Amendment Act (No. 3) 1968); or
 - (iv) A taxpayer assessable and liable for income tax at a fixed rate or a fixed percentage of the amount of any income derived by him, or of any sum paid or payable to him, in the preceding year.
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SCHEDULES

FIRST SCHEDULE

Section 40 (1)

NEW THIRD SCHEDULE TO PRINCIPAL ACT

“THIRD SCHEDULE

TERMINATING DATES

Section of Act	General Description	Terminating Date
114A (1)	Special depreciation on plant, machinery, and employee accommodation	31 March 1974
114A (1A)	Special depreciation on farm buildings	31 March 1974
114A (1B)	Special depreciation on private bathroom facilities in hotels .	31 March 1974
114A (1BB)	Special depreciation on export meat storage buildings (operator-owned)	31 March 1976
114A (1BC)	Special depreciation on export meat storage buildings (lessor-owned)	31 March 1976
114B	Additional depreciation on export meat hygiene improvements	31 March 1976
114C	Additional depreciation on export fish hygiene improvements	31 March 1976
114D	Special depreciation on new tourist hotels	31 March 1976
117A	Investment allowance on plant and machinery	31 March 1974
117C	Investment allowance on West Coast redevelopment projects	31 March 1974
119D	Development expenditure on farming or agricultural land	31 March 1974
119G	Development expenditure on rock oyster or mussel farms	31 March 1974
129A	Export market development and tourist promotion expenditure	31 March 1976
129AA	Export market development by self-employed persons	31 March 1976
129B	Increased exports	31 March 1978

The reference in the second column of this Schedule to the nature of the deduction is by way of general description only and shall not be construed as limiting or extending the deduction under the section referred to in the first column of this Schedule.”

Section 43 (3) SECOND SCHEDULE

NEW APPENDIX A TO FIRST SCHEDULE TO INCOME TAX ASSESSMENT ACT 1957

"APPENDIX A

Tax Deductions from Payments for Weekly Pay Periods

WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED			No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED			No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED			No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED			No DECLARATION
	CODE S.	CODE M	\$			CODE S.	CODE M	\$			CODE S.	CODE M	\$			CODE S.	CODE M	\$	
\$ 0.10	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0.10	0.00	0.00	0.02	5.10	0.00	0.00	1.27	10.10	0.33	0.00	2.52	15.10	0.69	0.31	3.77				
0.20	0.00	0.00	0.04	5.20	0.00	0.00	1.29	10.20	0.34	0.00	2.54	15.20	0.69	0.32	3.79				
0.30	0.00	0.00	0.07	5.30	0.00	0.00	1.32	10.30	0.35	0.00	2.57	15.30	0.70	0.33	3.82				
0.40	0.00	0.00	0.09	5.40	0.00	0.00	1.34	10.40	0.35	0.00	2.59	15.40	0.71	0.33	3.84				
0.50	0.00	0.00	0.12	5.50	0.01	0.00	1.37	10.50	0.36	0.00	2.62	15.50	0.72	0.34	3.87				
0.60	0.00	0.00	0.14	5.60	0.02	0.00	1.39	10.60	0.37	0.00	2.64	15.60	0.72	0.35	3.89				
0.70	0.00	0.00	0.17	5.70	0.02	0.00	1.42	10.70	0.38	0.00	2.67	15.70	0.73	0.36	3.92				
0.80	0.00	0.00	0.19	5.80	0.03	0.00	1.44	10.80	0.38	0.01	2.69	15.80	0.74	0.36	3.94				
0.90	0.00	0.00	0.22	5.90	0.04	0.00	1.47	10.90	0.39	0.02	2.72	15.90	0.74	0.37	3.97				
1.00	0.00	0.00	0.25	6.00	0.05	0.00	1.50	11.00	0.40	0.02	2.75	16.00	0.75	0.38	4.00				
1.10	0.00	0.00	0.27	6.10	0.05	0.00	1.52	11.10	0.41	0.03	2.77	16.10	0.76	0.38	4.02				
1.20	0.00	0.00	0.29	6.20	0.06	0.00	1.54	11.20	0.41	0.04	2.79	16.20	0.77	0.39	4.04				
1.30	0.00	0.00	0.32	6.30	0.07	0.00	1.57	11.30	0.42	0.05	2.82	16.30	0.77	0.40	4.07				
1.40	0.00	0.00	0.34	6.40	0.07	0.00	1.59	11.40	0.43	0.05	2.84	16.40	0.78	0.41	4.09				
1.50	0.00	0.00	0.37	6.50	0.08	0.00	1.62	11.50	0.43	0.06	2.87	16.50	0.79	0.41	4.12				
1.60	0.00	0.00	0.39	6.60	0.09	0.00	1.64	11.60	0.44	0.07	2.89	16.60	0.79	0.42	4.14				
1.70	0.00	0.00	0.42	6.70	0.09	0.00	1.67	11.70	0.45	0.07	2.92	16.70	0.80	0.43	4.17				
1.80	0.00	0.00	0.44	6.80	0.10	0.00	1.69	11.80	0.45	0.08	2.94	16.80	0.81	0.43	4.19				
1.90	0.00	0.00	0.47	6.90	0.11	0.00	1.72	11.90	0.46	0.09	2.97	16.90	0.81	0.44	4.22				
2.00	0.00	0.00	0.50	7.00	0.12	0.00	1.75	12.00	0.47	0.10	3.00	17.00	0.82	0.45	4.25				
2.10	0.00	0.00	0.52	7.10	0.12	0.00	1.77	12.10	0.48	0.10	3.02	17.10	0.83	0.46	4.27				
2.20	0.00	0.00	0.54	7.20	0.13	0.00	1.79	12.20	0.48	0.11	3.04	17.20	0.84	0.46	4.29				
2.30	0.00	0.00	0.57	7.30	0.14	0.00	1.82	12.30	0.49	0.12	3.07	17.30	0.84	0.47	4.32				
2.40	0.00	0.00	0.59	7.40	0.14	0.00	1.84	12.40	0.50	0.12	3.09	17.40	0.85	0.48	4.34				
2.50	0.00	0.00	0.62	7.50	0.15	0.00	1.87	12.50	0.50	0.13	3.12	17.50	0.86	0.48	4.37				
2.60	0.00	0.00	0.64	7.60	0.16	0.00	1.89	12.60	0.51	0.14	3.14	17.60	0.86	0.49	4.39				
2.70	0.00	0.00	0.67	7.70	0.16	0.00	1.92	12.70	0.52	0.14	3.17	17.70	0.87	0.50	4.42				
2.80	0.00	0.00	0.69	7.80	0.17	0.00	1.94	12.80	0.52	0.15	3.19	17.80	0.88	0.50	4.44				
2.90	0.00	0.00	0.72	7.90	0.18	0.00	1.97	12.90	0.53	0.16	3.22	17.90	0.90	0.51	4.47				
3.00	0.00	0.00	0.75	8.00	0.19	0.00	2.00	13.00	0.54	0.17	3.25	18.00	0.92	0.52	4.50				
3.10	0.00	0.00	0.77	8.10	0.19	0.00	2.02	13.10	0.55	0.17	3.27	18.10	0.94	0.53	4.52				
3.20	0.00	0.00	0.79	8.20	0.20	0.00	2.04	13.20	0.55	0.18	3.29	18.20	0.95	0.53	4.54				
3.30	0.00	0.00	0.82	8.30	0.21	0.00	2.07	13.30	0.56	0.19	3.32	18.30	0.97	0.54	4.57				
3.40	0.00	0.00	0.84	8.40	0.21	0.00	2.09	13.40	0.57	0.19	3.34	18.40	0.99	0.55	4.59				
3.50	0.00	0.00	0.87	8.50	0.22	0.00	2.12	13.50	0.57	0.20	3.37	18.50	1.01	0.55	4.62				
3.60	0.00	0.00	0.89	8.60	0.23	0.00	2.14	13.60	0.58	0.21	3.39	18.60	1.03	0.56	4.64				
3.70	0.00	0.00	0.92	8.70	0.24	0.00	2.17	13.70	0.59	0.21	3.42	18.70	1.05	0.57	4.67				
3.80	0.00	0.00	0.94	8.80	0.24	0.00	2.19	13.80	0.60	0.22	3.44	18.80	1.07	0.57	4.69				
3.90	0.00	0.00	0.97	8.90	0.25	0.00	2.22	13.90	0.60	0.23	3.47	18.90	1.09	0.58	4.72				
4.00	0.00	0.00	1.00	9.00	0.26	0.00	2.25	14.00	0.61	0.24	3.50	19.00	1.11	0.59	4.75				
4.10	0.00	0.00	1.02	9.10	0.26	0.00	2.27	14.10	0.62	0.24	3.52	19.10	1.13	0.60	4.77				
4.20	0.00	0.00	1.04	9.20	0.27	0.00	2.29	14.20	0.62	0.25	3.54	19.20	1.14	0.60	4.79				
4.30	0.00	0.00	1.07	9.30	0.28	0.00	2.32	14.30	0.63	0.26	3.57	19.30	1.16	0.61	4.82				
4.40	0.00	0.00	1.09	9.40	0.28	0.00	2.34	14.40	0.64	0.26	3.59	19.40	1.18	0.62	4.84				
4.50	0.00	0.00	1.12	9.50	0.29	0.00	2.37	14.50	0.65	0.27	3.62	19.50	1.20	0.63	4.87				
4.60	0.00	0.00	1.14	9.60	0.30	0.00	2.39	14.60	0.65	0.28	3.64	19.60	1.22	0.63	4.89				
4.70	0.00	0.00	1.17	9.70	0.31	0.00	2.42	14.70	0.66	0.29	3.67	19.70	1.24	0.64	4.92				
4.80	0.00	0.00	1.19	9.80	0.31	0.00	2.44	14.80	0.67	0.29	3.69	19.80	1.26	0.65	4.94				
4.90	0.00	0.00	1.22	9.90	0.32	0.00	2.47	14.90	0.67	0.30	3.72	19.90	1.27	0.65	4.97				
5.00	0.00	0.00	1.25	10.00	0.33	0.00	2.50	15.00	0.68	0.31	3.75	20.00	1.30	0.66	5.00				

*1. Ignore cents in excess. 2. Include value of allowances - e.g. board and lodging

SECOND SCHEDULE—continued

APPENDIX A—continued

WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No
	CODE S.	CODE M	DECLARATION		CODE S.	CODE M	DECLARATION		CODE S.	CODE M	DECLARATION		CODE S.	CODE M	DECLARATION
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
20.10	1.31	0.67	5.02	25.10	2.26	1.26	6.27	30.10	3.20	2.20	7.52	35.10	4.15	3.15	8.77
20.20	1.33	0.67	5.04	25.20	2.28	1.28	6.29	30.20	3.22	2.22	7.54	35.20	4.17	3.17	8.79
20.30	1.35	0.68	5.07	25.30	2.30	1.30	6.32	30.30	3.24	2.24	7.57	35.30	4.19	3.19	8.82
20.40	1.37	0.69	5.09	25.40	2.31	1.31	6.34	30.40	3.26	2.26	7.59	35.40	4.20	3.20	8.84
20.50	1.39	0.70	5.12	25.50	2.34	1.34	6.37	30.50	3.28	2.28	7.62	35.50	4.23	3.23	8.87
20.60	1.41	0.70	5.14	25.60	2.35	1.35	6.39	30.60	3.30	2.30	7.64	35.60	4.24	3.24	8.89
20.70	1.43	0.71	5.17	25.70	2.37	1.37	6.42	30.70	3.32	2.32	7.67	35.70	4.26	3.26	8.92
20.80	1.44	0.72	5.19	25.80	2.39	1.39	6.44	30.80	3.33	2.34	7.69	35.80	4.28	3.28	8.94
20.90	1.46	0.72	5.22	25.90	2.41	1.41	6.47	30.90	3.35	2.35	7.72	35.90	4.30	3.30	8.97
21.00	1.48	0.73	5.25	25.00	2.43	1.43	6.50	31.00	3.37	2.38	7.75	36.00	4.32	3.32	9.00
21.10	1.50	0.74	5.27	26.10	2.45	1.45	6.52	31.10	3.39	2.39	7.77	36.10	4.34	3.34	9.02
21.20	1.52	0.74	5.29	26.20	2.47	1.47	6.54	31.20	3.41	2.41	7.79	36.20	4.36	3.36	9.04
21.30	1.54	0.75	5.32	26.30	2.48	1.48	6.57	31.30	3.43	2.43	7.82	36.30	4.37	3.37	9.07
21.40	1.56	0.76	5.34	26.40	2.50	1.50	6.59	31.40	3.45	2.45	7.84	36.40	4.39	3.39	9.09
21.50	1.58	0.77	5.37	26.50	2.52	1.52	6.62	31.50	3.47	2.47	7.87	36.50	4.41	3.41	9.12
21.60	1.60	0.77	5.39	26.60	2.54	1.54	6.64	31.60	3.49	2.49	7.89	36.60	4.43	3.43	9.14
21.70	1.62	0.78	5.42	26.70	2.56	1.56	6.67	31.70	3.51	2.51	7.92	36.70	4.45	3.45	9.17
21.80	1.63	0.79	5.44	26.80	2.58	1.58	6.69	31.80	3.52	2.52	7.94	36.80	4.47	3.47	9.19
21.90	1.65	0.79	5.47	26.90	2.60	1.60	6.72	31.90	3.54	2.54	7.97	36.90	4.49	3.49	9.22
22.00	1.67	0.80	5.50	27.00	2.62	1.62	6.75	32.00	3.56	2.56	8.00	37.00	4.51	3.51	9.25
22.10	1.69	0.81	5.52	27.10	2.64	1.64	6.77	32.10	3.58	2.58	8.02	37.10	4.53	3.53	9.27
22.20	1.71	0.82	5.54	27.20	2.66	1.66	6.79	32.20	3.60	2.60	8.04	37.20	4.55	3.55	9.29
22.30	1.73	0.82	5.57	27.30	2.67	1.67	6.82	32.30	3.62	2.62	8.07	37.30	4.56	3.56	9.32
22.40	1.75	0.83	5.59	27.40	2.69	1.69	6.84	32.40	3.64	2.64	8.09	37.40	4.58	3.58	9.34
22.50	1.77	0.84	5.62	27.50	2.71	1.71	6.87	32.50	3.66	2.66	8.12	37.50	4.60	3.60	9.37
22.60	1.79	0.84	5.64	27.60	2.73	1.73	6.89	32.60	3.68	2.68	8.14	37.60	4.62	3.62	9.39
22.70	1.80	0.85	5.67	27.70	2.75	1.75	6.92	32.70	3.69	2.70	8.17	37.70	4.64	3.64	9.42
22.80	1.82	0.86	5.69	27.80	2.77	1.77	6.94	32.80	3.71	2.71	8.19	37.80	4.66	3.66	9.44
22.90	1.84	0.86	5.72	27.90	2.79	1.79	6.97	32.90	3.73	2.73	8.22	37.90	4.68	3.68	9.47
23.00	1.86	0.87	5.75	28.00	2.81	1.81	7.00	33.00	3.75	2.75	8.25	38.00	4.70	3.70	9.50
23.10	1.88	0.88	5.77	28.10	2.83	1.83	7.02	33.10	3.77	2.77	8.27	38.10	4.72	3.72	9.52
23.20	1.90	0.90	5.79	28.20	2.84	1.84	7.04	33.20	3.79	2.79	8.29	38.20	4.74	3.74	9.54
23.30	1.92	0.92	5.82	28.30	2.86	1.86	7.07	33.30	3.81	2.81	8.32	38.30	4.76	3.76	9.57
23.40	1.94	0.94	5.84	28.40	2.88	1.88	7.09	33.40	3.83	2.83	8.34	38.40	4.78	3.77	9.59
23.50	1.96	0.96	5.87	28.50	2.90	1.90	7.12	33.50	3.85	2.85	8.37	38.50	4.81	3.79	9.62
23.60	1.98	0.98	5.89	28.60	2.92	1.92	7.14	33.60	3.87	2.87	8.39	38.60	4.83	3.81	9.64
23.70	1.99	0.99	5.92	28.70	2.94	1.94	7.17	33.70	3.88	2.88	8.42	38.70	4.85	3.83	9.67
23.80	2.01	1.01	5.94	28.80	2.96	1.96	7.19	33.80	3.90	2.90	8.44	38.80	4.87	3.85	9.69
23.90	2.03	1.03	5.97	28.90	2.98	1.98	7.22	33.90	3.92	2.92	8.47	38.90	4.89	3.87	9.72
24.00	2.05	1.05	6.00	29.00	3.00	2.00	7.25	34.00	3.94	2.94	8.50	39.00	4.92	3.89	9.75
24.10	2.07	1.07	6.02	29.10	3.02	2.02	7.27	34.10	3.96	2.96	8.52	39.10	4.94	3.91	9.77
24.20	2.09	1.09	6.04	29.20	3.03	2.03	7.29	34.20	3.98	2.98	8.54	39.20	4.96	3.92	9.79
24.30	2.11	1.11	6.07	29.30	3.05	2.05	7.32	34.30	4.00	3.00	8.57	39.30	4.98	3.94	9.82
24.40	2.12	1.13	6.09	29.40	3.07	2.07	7.34	34.40	4.01	3.02	8.59	39.40	5.00	3.96	9.84
24.50	2.15	1.15	6.12	29.50	3.09	2.09	7.37	34.50	4.04	3.04	8.62	39.50	5.03	3.98	9.87
24.60	2.16	1.17	6.14	29.60	3.11	2.11	7.39	34.60	4.05	3.06	8.64	39.60	5.05	4.00	9.89
24.70	2.18	1.18	6.17	29.70	3.13	2.13	7.42	34.70	4.07	3.07	8.67	39.70	5.07	4.02	9.92
24.80	2.20	1.20	6.19	29.80	3.15	2.15	7.44	34.80	4.09	3.09	8.69	39.80	5.09	4.04	9.94
24.90	2.22	1.22	6.22	29.90	3.16	2.16	7.47	34.90	4.11	3.11	8.72	39.90	5.11	4.05	9.97
25.00	2.24	1.24	6.25	30.00	3.19	2.19	7.50	35.00	4.13	3.13	8.75	40.00	5.14	4.08	10.00

*1. Ignore cents in excess. 2. Include value of allowances - e.g. board and lodging.

SECOND SCHEDULE—continued

APPENDIX A—continued

WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION
	CODE S.	CODE M.													
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
40.10	5.16	4.09	10.02	45.10	6.30	5.10	11.27	50.10	7.54	6.23	12.52	55.10	8.82	7.47	13.77
40.20	5.18	4.11	10.04	45.20	6.32	5.12	11.29	50.20	7.56	6.25	12.54	55.20	8.85	7.49	13.79
40.30	5.20	4.13	10.07	45.30	6.35	5.14	11.32	50.30	7.58	6.28	12.57	55.30	8.87	7.51	13.82
40.40	5.22	4.15	10.09	45.40	6.37	5.16	11.34	50.40	7.61	6.30	12.59	55.40	8.90	7.54	13.84
40.50	5.25	4.17	10.12	45.50	6.40	5.19	11.37	50.50	7.64	6.33	12.62	55.50	8.93	7.57	13.87
40.60	5.27	4.19	10.14	45.60	6.42	5.21	11.39	50.60	7.66	6.35	12.64	55.60	8.96	7.59	13.89
40.70	5.29	4.21	10.17	45.70	6.45	5.23	11.42	50.70	7.68	6.38	12.67	55.70	8.98	7.61	13.92
40.80	5.31	4.23	10.19	45.80	6.47	5.25	11.44	50.80	7.71	6.40	12.69	55.80	9.01	7.64	13.94
40.90	5.33	4.24	10.22	45.90	6.49	5.27	11.47	50.90	7.73	6.42	12.72	55.90	9.04	7.66	13.97
41.00	5.36	4.27	10.25	46.00	6.52	5.30	11.50	51.00	7.76	6.45	12.75	56.00	9.07	7.69	14.00
41.10	5.38	4.28	10.27	46.10	6.55	5.32	11.52	51.10	7.78	6.48	12.77	56.10	9.10	7.71	14.02
41.20	5.40	4.30	10.29	46.20	6.57	5.34	11.54	51.20	7.81	6.50	12.79	56.20	9.12	7.74	14.04
41.30	5.42	4.32	10.32	46.30	6.59	5.36	11.57	51.30	7.83	6.52	12.82	56.30	9.15	7.76	14.07
41.40	5.44	4.34	10.34	46.40	6.62	5.38	11.59	51.40	7.86	6.55	12.84	56.40	9.17	7.78	14.09
41.50	5.47	4.36	10.37	46.50	6.65	5.41	11.62	51.50	7.88	6.58	12.87	56.50	9.21	7.81	14.12
41.60	5.49	4.38	10.39	46.60	6.67	5.43	11.64	51.60	7.91	6.60	12.89	56.60	9.23	7.84	14.14
41.70	5.51	4.40	10.42	46.70	6.69	5.45	11.67	51.70	7.93	6.62	12.92	56.70	9.26	7.86	14.17
41.80	5.53	4.41	10.44	46.80	6.72	5.47	11.69	51.80	7.96	6.65	12.94	56.80	9.29	7.88	14.19
41.90	5.55	4.43	10.47	46.90	6.74	5.49	11.72	51.90	7.98	6.67	12.97	56.90	9.31	7.91	14.22
42.00	5.58	4.45	10.50	47.00	6.77	5.52	11.75	52.00	8.01	6.70	13.00	57.00	9.34	7.94	14.25
42.10	5.60	4.47	10.52	47.10	6.79	5.54	11.77	52.10	8.03	6.72	13.02	57.10	9.37	7.96	14.27
42.20	5.62	4.49	10.54	47.20	6.82	5.56	11.79	52.20	8.06	6.75	13.04	57.20	9.40	7.98	14.29
42.30	5.64	4.51	10.57	47.30	6.84	5.58	11.82	52.30	8.08	6.77	13.07	57.30	9.42	8.01	14.32
42.40	5.67	4.53	10.59	47.40	6.87	5.60	11.84	52.40	8.10	6.79	13.09	57.40	9.45	8.03	14.34
42.50	5.69	4.55	10.62	47.50	6.89	5.63	11.87	52.50	8.13	6.82	13.12	57.50	9.48	8.06	14.37
42.60	5.71	4.57	10.64	47.60	6.92	5.65	11.89	52.60	8.16	6.85	13.14	57.60	9.51	8.08	14.39
42.70	5.73	4.59	10.67	47.70	6.94	5.67	11.92	52.70	8.18	6.87	13.17	57.70	9.53	8.11	14.42
42.80	5.75	4.60	10.69	47.80	6.97	5.69	11.94	52.80	8.20	6.89	13.19	57.80	9.56	8.13	14.44
42.90	5.78	4.62	10.72	47.90	6.99	5.71	11.97	52.90	8.23	6.92	13.22	57.90	9.59	8.16	14.47
43.00	5.80	4.64	10.75	48.00	7.02	5.74	12.00	53.00	8.26	6.95	13.25	58.00	9.62	8.18	14.50
43.10	5.82	4.66	10.77	48.10	7.04	5.76	12.02	53.10	8.28	6.97	13.27	58.10	9.64	8.21	14.52
43.20	5.84	4.68	10.79	48.20	7.07	5.78	12.04	53.20	8.30	6.99	13.29	58.20	9.67	8.23	14.54
43.30	5.86	4.70	10.82	48.30	7.09	5.80	12.07	53.30	8.33	7.02	13.32	58.30	9.70	8.26	14.57
43.40	5.89	4.72	10.84	48.40	7.11	5.82	12.09	53.40	8.35	7.04	13.34	58.40	9.72	8.28	14.59
43.50	5.91	4.75	10.87	48.50	7.14	5.85	12.12	53.50	8.38	7.07	13.37	58.50	9.76	8.31	14.62
43.60	5.93	4.77	10.89	48.60	7.17	5.87	12.14	53.60	8.41	7.09	13.39	58.60	9.78	8.33	14.64
43.70	5.95	4.79	10.92	48.70	7.19	5.89	12.17	53.70	8.44	7.12	13.42	58.70	9.81	8.36	14.67
43.80	5.98	4.81	10.94	48.80	7.21	5.91	12.19	53.80	8.46	7.14	13.44	58.80	9.83	8.38	14.69
43.90	6.00	4.83	10.97	48.90	7.24	5.93	12.22	53.90	8.49	7.17	13.47	58.90	9.86	8.41	14.72
44.00	6.03	4.86	11.00	49.00	7.27	5.96	12.25	54.00	8.52	7.19	13.50	59.00	9.89	8.44	14.75
44.10	6.05	4.88	11.02	49.10	7.29	5.98	12.27	54.10	8.55	7.22	13.52	59.10	9.92	8.47	14.77
44.20	6.08	4.90	11.04	49.20	7.31	6.00	12.29	54.20	8.57	7.24	13.54	59.20	9.95	8.49	14.79
44.30	6.10	4.92	11.07	49.30	7.34	6.03	12.32	54.30	8.60	7.27	13.57	59.30	9.97	8.52	14.82
44.40	6.12	4.94	11.09	49.40	7.36	6.05	12.34	54.40	8.63	7.29	13.59	59.40	10.00	8.55	14.84
44.50	6.15	4.97	11.12	49.50	7.39	6.08	12.37	54.50	8.66	7.32	13.62	59.50	10.03	8.58	14.87
44.60	6.18	4.99	11.14	49.60	7.41	6.10	12.39	54.60	8.68	7.34	13.64	59.60	10.06	8.60	14.89
44.70	6.20	5.01	11.17	49.70	7.44	6.13	12.42	54.70	8.71	7.37	13.67	59.70	10.08	8.63	14.92
44.80	6.22	5.03	11.19	49.80	7.46	6.15	12.44	54.80	8.74	7.39	13.69	59.80	10.11	8.66	14.94
44.90	6.25	5.05	11.22	49.90	7.48	6.18	12.47	54.90	8.76	7.41	13.72	59.90	10.14	8.68	14.97
45.00	6.28	5.08	11.25	50.00	7.51	6.20	12.50	55.00	8.79	7.44	13.75	60.00	10.17	8.72	15.00

*1. Ignore cents in excess. 2. Include value of allowances - e.g. board and lodging.

SECOND SCHEDULE—continued

APPENDIX A—continued

WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION
	CODE S.	CODE M.													
60.50	10.30	8.85	15.12	65.50	18.28	16.46	21.37	110.50	27.56	25.51	27.62	151.00	44.32	42.09	44.32
61.00	10.44	8.99	15.25	66.00	18.46	16.63	21.50	111.00	27.75	25.71	27.75	152.00	44.75	42.51	44.75
61.50	10.58	9.13	15.37	66.50	18.64	16.80	21.62	111.50	27.95	25.90	27.95	153.00	45.17	42.93	45.17
62.00	10.72	9.26	15.50	67.00	18.81	16.96	21.75	112.00	28.16	26.09	28.16	154.00	45.59	43.36	45.59
62.50	10.85	9.40	15.62	67.50	18.99	17.13	21.87	112.50	28.36	26.29	28.36	155.00	46.02	43.78	46.02
63.00	10.99	9.54	15.75	68.00	19.16	17.31	22.00	113.00	28.56	26.48	28.56	156.00	46.44	44.20	46.44
63.50	11.14	9.68	15.87	68.50	19.34	17.48	22.12	113.50	28.76	26.67	28.76	157.00	46.86	44.62	46.86
64.00	11.30	9.81	16.00	69.00	19.51	17.66	22.25	114.00	28.97	26.87	28.97	158.00	47.28	45.05	47.28
64.50	11.45	9.95	16.12	69.50	19.69	17.83	22.37	114.50	29.17	27.06	29.17	159.00	47.71	45.47	47.71
65.00	11.60	10.09	16.25	70.00	19.86	18.01	22.50	115.00	29.37	27.25	29.37	160.00	48.14	45.89	48.14
65.50	11.76	10.23	16.37	70.50	20.04	18.18	22.62	115.50	29.57	27.45	29.57	161.00	48.57	46.32	48.57
66.00	11.91	10.36	16.50	71.00	20.21	18.36	22.75	116.00	29.78	27.64	29.78	162.00	49.00	46.74	49.00
66.50	12.06	10.50	16.62	71.50	20.39	18.53	22.87	116.50	29.98	27.84	29.98	163.00	49.43	47.16	49.43
67.00	12.22	10.64	16.75	72.00	20.57	18.71	23.00	117.00	30.18	28.04	30.18	164.00	49.87	47.59	49.87
67.50	12.37	10.77	16.87	72.50	20.75	18.88	23.12	117.50	30.38	28.24	30.38	165.00	50.30	48.01	50.30
68.00	12.52	10.91	17.00	73.00	20.94	19.06	23.25	118.00	30.59	28.44	30.59	166.00	50.73	48.45	50.73
68.50	12.67	11.06	17.12	73.50	21.12	19.24	23.37	118.50	30.79	28.65	30.79	167.00	51.16	48.88	51.16
69.00	12.83	11.21	17.25	74.00	21.31	19.41	23.50	119.00	30.99	28.85	30.99	168.00	51.59	49.31	51.59
69.50	12.98	11.36	17.37	74.50	21.49	19.59	23.62	119.50	31.19	29.05	31.19	169.00	52.03	49.74	52.03
70.00	13.13	11.52	17.50	75.00	21.68	19.76	23.75	120.00	31.40	29.25	31.40	170.00	52.46	50.17	52.46
70.50	13.29	11.67	17.62	75.50	21.86	19.94	23.87	121.00	31.80	29.66	31.80	171.00	52.89	50.61	52.89
71.00	13.44	11.82	17.75	76.00	22.04	20.11	24.00	122.00	32.22	30.06	32.22	172.00	53.32	51.04	53.32
71.50	13.59	11.97	17.87	76.50	22.23	20.29	24.12	123.00	32.63	30.47	32.63	173.00	53.75	51.47	53.75
72.00	13.75	12.13	18.00	77.00	22.41	20.46	24.25	124.00	33.05	30.87	33.05	174.00	54.19	51.90	54.19
72.50	13.90	12.28	18.12	77.50	22.60	20.65	24.37	125.00	33.46	31.28	33.46	175.00	54.62	52.33	54.62
73.00	14.06	12.43	18.25	78.00	22.78	20.83	24.50	126.00	33.87	31.68	33.87	176.00	55.05	52.77	55.05
73.50	14.23	12.59	18.37	78.50	22.97	21.02	24.62	127.00	34.29	32.10	34.29	177.00	55.48	53.20	55.48
74.00	14.40	12.74	18.50	79.00	23.15	21.20	24.75	128.00	34.70	32.51	34.70	178.00	55.91	53.63	55.91
74.50	14.56	12.89	18.62	79.50	23.34	21.38	24.87	129.00	35.12	32.93	35.12	179.00	56.35	54.06	56.35
75.00	14.73	13.05	18.75	80.00	23.52	21.57	25.00	130.00	35.53	33.34	35.53	180.00	56.78	54.49	56.78
75.50	14.89	13.20	18.87	80.50	23.71	21.75	25.12	131.00	35.94	33.75	35.94	181.00	57.21	54.93	57.21
76.00	15.06	13.35	19.00	81.00	23.89	21.94	25.25	132.00	36.36	34.17	36.36	182.00	57.64	55.36	57.64
76.50	15.23	13.50	19.12	81.50	24.08	22.12	25.37	133.00	36.77	34.58	36.77	183.00	58.07	55.79	58.07
77.00	15.39	13.66	19.25	82.00	24.27	22.31	25.50	134.00	37.19	35.00	37.19	184.00	58.51	56.22	58.51
77.50	15.56	13.81	19.37	82.50	24.46	22.49	25.62	135.00	37.60	35.41	37.60	185.00	58.94	56.65	58.94
78.00	15.73	13.97	19.50	83.00	24.66	22.68	25.75	136.00	38.01	35.82	38.01	186.00	59.37	57.09	59.37
78.50	15.89	14.13	19.62	83.50	24.85	22.86	25.87	137.00	38.43	36.24	38.43	187.00	59.80	57.52	59.80
79.00	16.06	14.30	19.75	84.00	25.04	23.05	26.00	138.00	38.84	36.65	38.84	188.00	60.23	57.95	60.23
79.50	16.23	14.47	19.87	84.50	25.24	23.23	26.12	139.00	39.26	37.07	39.26	189.00	60.67	58.38	60.67
80.00	16.39	14.63	20.00	85.00	25.43	23.41	26.25	140.00	39.67	37.48	39.67	190.00	61.10	58.81	61.10
80.50	16.56	14.80	20.12	85.50	25.62	23.60	26.37	141.00	40.09	37.89	40.09	191.00	61.53	59.25	61.53
81.00	16.73	14.97	20.25	86.00	25.82	23.78	26.50	142.00	40.52	38.31	40.52	192.00	61.96	59.68	61.96
81.50	16.89	15.13	20.37	86.50	26.01	23.97	26.62	143.00	40.94	38.72	40.94	193.00	62.39	60.11	62.39
82.00	17.06	15.30	20.50	87.00	26.20	24.16	26.75	144.00	41.36	39.14	41.36	194.00	62.83	60.54	62.83
82.50	17.23	15.46	20.62	87.50	26.40	24.35	26.87	145.00	41.79	39.55	41.79	195.00	63.26	60.97	63.26
83.00	17.41	15.63	20.75	88.00	26.59	24.54	27.00	146.00	42.21	39.97	42.21	196.00	63.69	61.41	63.69
83.50	17.58	15.80	20.87	88.50	26.78	24.74	27.12	147.00	42.63	40.39	42.63	197.00	64.12	61.84	64.12
84.00	17.76	15.96	21.00	89.00	26.98	24.93	27.25	148.00	43.05	40.82	43.05	198.00	64.56	62.27	64.56
84.50	17.93	16.13	21.12	89.50	27.17	25.12	27.37	149.00	43.48	41.24	43.48	199.00	65.00	62.70	65.00
85.00	18.11	16.30	21.25	90.00	27.36	25.32	27.50	150.00	43.90	41.66	43.90	200.00	65.44	63.13	65.44

*1. Ignore cents in excess. 2. Include value of allowances - e.g. board and lodging.

SECOND SCHEDULE—continued

APPENDIX A—continued

WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION	WEEKLY EARNINGS*	AMOUNT TO BE DEDUCTED		No DECLARATION
	CODE S.	CODE M.													
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
201.00	65.88	63.57	65.88	251.00	88.07	85.69	88.07	301.00	110.57	108.19	110.57	351.00	133.07	130.69	133.07
202.00	66.32	64.00	66.32	252.00	88.52	86.14	88.52	302.00	111.02	108.64	111.02	352.00	133.52	131.14	133.52
203.00	66.76	64.43	66.76	253.00	88.97	86.59	88.97	303.00	111.47	109.09	111.47	353.00	133.97	131.59	133.97
204.00	67.20	64.87	67.20	254.00	89.42	87.04	89.42	304.00	111.92	109.54	111.92	354.00	134.42	132.04	134.42
205.00	67.64	65.31	67.64	255.00	89.87	87.49	89.87	305.00	112.37	109.99	112.37	355.00	134.87	132.49	134.87
206.00	68.09	65.75	68.09	256.00	90.32	87.94	90.32	306.00	112.82	110.44	112.82	356.00	135.32	132.94	135.32
207.00	68.53	66.19	68.53	257.00	90.77	88.39	90.77	307.00	113.27	110.89	113.27	357.00	135.77	133.39	135.77
208.00	68.97	66.64	68.97	258.00	91.22	88.84	91.22	308.00	113.72	111.34	113.72	358.00	136.22	133.84	136.22
209.00	69.41	67.08	69.41	259.00	91.67	89.29	91.67	309.00	114.17	111.79	114.17	359.00	136.67	134.29	136.67
210.00	69.85	67.52	69.85	260.00	92.12	89.74	92.12	310.00	114.62	112.24	114.62	360.00	137.12	134.74	137.12
211.00	70.29	67.96	70.29	261.00	92.57	90.19	92.57	311.00	115.07	112.69	115.07	361.00	137.57	135.19	137.57
212.00	70.73	68.40	70.73	262.00	93.02	90.64	93.02	312.00	115.52	113.14	115.52	362.00	138.02	135.64	138.02
213.00	71.17	68.84	71.17	263.00	93.47	91.09	93.47	313.00	115.97	113.59	115.97	363.00	138.47	136.09	138.47
214.00	71.61	69.28	71.61	264.00	93.92	91.54	93.92	314.00	116.42	114.04	116.42	364.00	138.92	136.54	138.92
215.00	72.05	69.72	72.05	265.00	94.37	91.99	94.37	315.00	116.87	114.49	116.87	365.00	139.37	136.99	139.37
216.00	72.50	70.16	72.50	266.00	94.82	92.44	94.82	316.00	117.32	114.94	117.32	366.00	139.82	137.44	139.82
217.00	72.94	70.60	72.94	267.00	95.27	92.89	95.27	317.00	117.77	115.39	117.77	367.00	140.27	137.89	140.27
218.00	73.38	71.05	73.38	268.00	95.72	93.34	95.72	318.00	118.22	115.84	118.22	368.00	140.72	138.34	140.72
219.00	73.82	71.49	73.82	269.00	96.17	93.79	96.17	319.00	118.67	116.29	118.67	369.00	141.17	138.79	141.17
220.00	74.26	71.93	74.26	270.00	96.62	94.24	96.62	320.00	119.12	116.74	119.12	370.00	141.62	139.24	141.62
221.00	74.70	72.37	74.70	271.00	97.07	94.69	97.07	321.00	119.57	117.19	119.57	371.00	142.07	139.69	142.07
222.00	75.14	72.81	75.14	272.00	97.52	95.14	97.52	322.00	120.02	117.64	120.02	372.00	142.52	140.14	142.52
223.00	75.58	73.25	75.58	273.00	97.97	95.59	97.97	323.00	120.47	118.09	120.47	373.00	142.97	140.59	142.97
224.00	76.02	73.69	76.02	274.00	98.42	96.04	98.42	324.00	120.92	118.54	120.92	374.00	143.42	141.04	143.42
225.00	76.46	74.13	76.46	275.00	98.87	96.49	98.87	325.00	121.37	118.99	121.37	375.00	143.87	141.49	143.87
226.00	76.91	74.57	76.91	276.00	99.32	96.94	99.32	326.00	121.82	119.44	121.82	376.00	144.32	141.94	144.32
227.00	77.35	75.01	77.35	277.00	99.77	97.39	99.77	327.00	122.27	119.89	122.27	377.00	144.77	142.39	144.77
228.00	77.79	75.46	77.79	278.00	100.22	97.84	100.22	328.00	122.72	120.34	122.72	378.00	145.22	142.84	145.22
229.00	78.23	75.90	78.23	279.00	100.67	98.29	100.67	329.00	123.17	120.79	123.17	379.00	145.67	143.29	145.67
230.00	78.67	76.34	78.67	280.00	101.12	98.74	101.12	330.00	123.62	121.24	123.62	380.00	146.12	143.74	146.12
231.00	79.11	76.78	79.11	281.00	101.57	99.19	101.57	331.00	124.07	121.69	124.07	381.00	146.57	144.19	146.57
232.00	79.55	77.22	79.55	282.00	102.02	99.64	102.02	332.00	124.52	122.14	124.52	382.00	147.02	144.64	147.02
233.00	79.99	77.66	79.99	283.00	102.47	100.09	102.47	333.00	124.97	122.59	124.97	383.00	147.47	145.09	147.47
234.00	80.43	78.10	80.43	284.00	102.92	100.54	102.92	334.00	125.42	123.04	125.42	384.00	147.92	145.54	147.92
235.00	80.87	78.54	80.87	285.00	103.37	100.99	103.37	335.00	125.87	123.49	125.87	385.00	148.37	145.99	148.37
236.00	81.32	78.98	81.32	286.00	103.82	101.44	103.82	336.00	126.32	123.94	126.32	386.00	148.82	146.44	148.82
237.00	81.77	79.42	81.77	287.00	104.27	101.89	104.27	337.00	126.77	124.39	126.77	387.00	149.27	146.89	149.27
238.00	82.22	79.87	82.22	288.00	104.72	102.34	104.72	338.00	127.22	124.84	127.22	388.00	149.72	147.34	149.72
239.00	82.67	80.31	82.67	289.00	105.17	102.79	105.17	339.00	127.67	125.29	127.67	389.00	150.17	147.79	150.17
240.00	83.12	80.75	83.12	290.00	105.62	103.24	105.62	340.00	128.12	125.74	128.12	390.00	150.62	148.24	150.62
241.00	83.57	81.19	83.57	291.00	106.07	103.69	106.07	341.00	128.57	126.19	128.57	391.00	151.07	148.69	151.07
242.00	84.02	81.64	84.02	292.00	106.52	104.14	106.52	342.00	129.02	126.64	129.02	392.00	151.52	149.14	151.52
243.00	84.47	82.09	84.47	293.00	106.97	104.59	106.97	343.00	129.47	127.09	129.47	393.00	151.97	149.59	151.97
244.00	84.92	82.54	84.92	294.00	107.42	105.04	107.42	344.00	129.92	127.54	129.92	394.00	152.42	150.04	152.42
245.00	85.37	82.99	85.37	295.00	107.87	105.49	107.87	345.00	130.37	127.99	130.37	395.00	152.87	150.49	152.87
246.00	85.82	83.44	85.82	296.00	108.32	105.94	108.32	346.00	130.82	128.44	130.82	396.00	153.32	150.94	153.32
247.00	86.27	83.89	86.27	297.00	108.77	106.39	108.77	347.00	131.27	128.89	131.27	397.00	153.77	151.39	153.77
248.00	86.72	84.34	86.72	298.00	109.22	106.84	109.22	348.00	131.72	129.34	131.72	398.00	154.22	151.84	154.22
249.00	87.17	84.79	87.17	299.00	109.67	107.29	109.67	349.00	132.17	129.79	132.17	399.00	154.67	152.29	154.67
250.00	87.62	85.24	87.62	300.00	110.12	107.74	110.12	350.00	132.62	130.24	132.62	400.00	155.12	152.74	155.12

*1. Ignore cents in excess. 2. Include value of allowances - e.g. board and lodging.