

New Zealand.



ANALYSIS.

Title.

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1900, No. 24.

Title. AN ACT to amend "The Local Bodies' Loans Act, 1886."

[13th October, 1900.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act is "The Local Bodies' Loans Act Amendment Act, 1900."

Section 8 amended.

2. The eighth section of "The Local Bodies' Loans Act, 1886" (hereinafter called "the principal Act"), is hereby amended by the addition at the end thereof of the following proviso:—

Provided, however, in the case of a district divided into ridings or subdivisions, nothing herein contained shall be deemed to forbid the payment out of any separate rate made and levied in such riding or subdivision of the charges on any loan raised within the said riding or subdivision.

Consent of ratepayers in part of a district.

3. (1.) Section twenty-one of the principal Act, providing for raising a loan without taking a poll in a district where the number of ratepayers does not exceed one hundred, shall apply to a part of a district where the number of ratepayers in such part does not exceed one hundred.

(2.) The Governor may make regulations for prescribing the form of consent to be signed by ratepayers, and generally for giving effect to the said section.

Provisions of sections 29 and 30 extended.

4. (1.) The provisions of sections twenty-nine and thirty of the principal Act, relating to the increase or diminution of a special rate, shall apply in cases where the annual produce of the rate is diminished or increased by reason of property ceasing to be rateable or becoming rateable during the currency of the loan.

(2.) On and after the commencement of this Act the provisions of the last preceding subsection hereof shall extend and apply to rates in respect of loans current at the time of such commencement.

Section 37, (4), amended.

5. Subsection four of section thirty-seven of the principal Act is hereby amended by repealing the words "in full" and substituting in lieu thereof the words "full particulars of," and the Second Schedule to the principal Act shall be read and construed accordingly.