NEW ZEALAND

ANALYSIS

Title.
1. Short Title.
2. Abolishing requirement that mortgage of insurance policy must be executed by the mortgagee.

1953, No. 60

Title. AN ACT to amend the Life Insurance Act 1908.

[*23 November 1953*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

Short Title. **1.** This Act may be cited as the Life Insurance Amendment Act 1953, and shall be read together with and deemed part of the Life Insurance Act 1908 (hereinafter referred to as the principal Act).

See Reprint of Statutes, Vol. IV, p. 78

Abolishing requirement that mortgage of insurance policy must be executed by the mortgagee. **2.** Section forty-four of the principal Act is hereby amended by omitting from subsection one the words "and by the mortgagee, unless the mortgage is to the company liable under the policy, in which case it shall be executed by the mortgagor only".