



ANALYSIS

<p>Title</p> <p>1. Short Title</p> <p>2. Application</p> <p>3. Land tax imposed</p>	<p>4. Reduction of tax payable in certain cases</p> <p>5. Proceedings to be taken summarily</p> <p>6. Repeals and savings</p>
---	---

1978, No. 21

An Act to amend the Land Tax Act 1976

[25 August 1978]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Land Tax Amendment Act 1978, and shall be read together with and deemed part of the Land Tax Act 1976 (hereinafter referred to as the principal Act).

2. Application—Except where this Act otherwise provides, this Act shall apply with respect to the land tax for the year of assessment that commenced on the 1st day of April 1978 and for every subsequent year.

3. Land tax imposed—Section 10 of the principal Act is hereby amended by adding, after subsection (3), the following subsection:

“(4) Except where otherwise expressly provided, the repeal of any annual taxing Act for any year shall not affect any tax which has been already assessed or paid or is still assessable and payable in or for that year, and all the provisions thereof, and all acts of authority thereunder, shall be deemed

to remain in full force and effect; and all proceedings for the recovery of any tax may be instituted or continued as if that Act had not been repealed.”

4. Reduction of tax payable in certain cases—Section 28 (2) of the principal Act is hereby amended by adding, after paragraph (e), the following paragraphs:

“(f) Land owned by any racing club (as defined in section 2 of the Racing Act 1971):

“(g) Land owned by any company, all the shares in which are owned by any racing club or racing clubs (as defined in section 2 of the Racing Act 1971).”

5. Proceedings to be taken summarily—(1) The principal Act is hereby further amended by repealing section 59, and substituting the following section:

“59. All proceedings for offences against this Act or any corresponding former Act shall be taken by way of summary prosecution before a Magistrate upon the information of the Commissioner.”

(2) This section shall come into force on the passing of this Act.

6. Repeals and savings—Section 81 of the principal Act is hereby amended, as from its commencement, by repealing subsection (3), and substituting the following subsection:

“(3) All proceedings in respect of offences committed or alleged to be committed, whether before or after the commencement of this Act, against any enactment hereby repealed may be instituted or continued as if this Act had not been passed”.

This Act is administered in the Inland Revenue Department.
