



ANALYSIS

Title
1. Short Title

2. Registration of moneylender need
not be renewed for 1982
3. Expiry

1981, No. 79

An Act to amend the Moneylenders Act 1908

[22 October 1981

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Moneylenders Amendment Act 1981, and shall be read together with and deemed part of the Moneylenders Act 1908 (hereinafter referred to as the principal Act).

2. Registration of moneylender need not be renewed for 1982—(1) Notwithstanding sections 2 and 3 of the Moneylenders Amendment Act 1933 and any other enactment,—

(a) Every registration of a moneylender under the principal Act that has effect on the 31st day of March 1982 shall, notwithstanding that it has not been renewed, continue to have effect until the close of the 31st day of May 1982:

(b) No licence fee for the financial year commencing on the 1st day of April 1982 need be paid in respect of any address that is registered under the principal Act before that day:

- (c) Every licence by which a moneylender is licensed to carry on his business as a moneylender for a period ending with the close of the 31st day of March 1982 shall be deemed to have been issued in respect of a period ending with the close of the 31st day of May 1982:

Provided that, for the purpose of applying section 2 (3) of the Moneylenders Amendment Act 1933, this paragraph shall not have the effect of deeming a licence fee to have been paid in respect of any registered address for the whole or any part of the financial year commencing on the 1st day of April 1982.

- (2) Nothing in this section shall—

- (a) Affect section 5 of the Moneylenders Amendment Act 1933; or
- (b) Authorise a person to carry on business as a moneylender at any time when his registration under the principal Act is suspended or cancelled pursuant to section 5 of the Moneylenders Amendment Act 1933.

3. Expiry—This Act shall expire with the close of the 31st day of May 1982.

This Act is administered in the Department of Justice.
