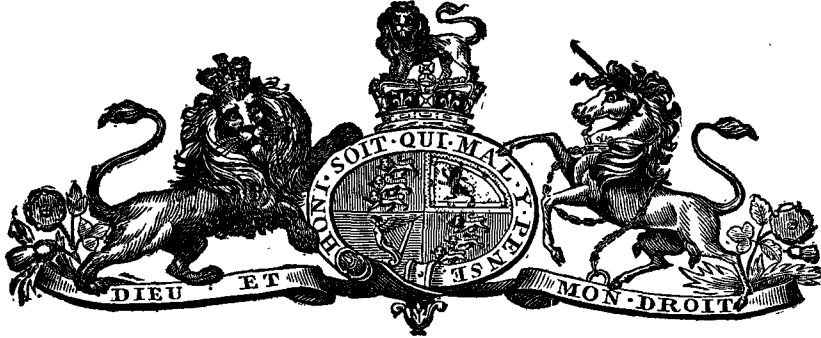


NEW ZEALAND.



TRICESIMO TERTIO ET TRICESIMO QUARTO

VICTORIÆ REGINÆ.

No. XXVII.

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ANALYSIS.

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| <p>Title.<br/>1. Short Title.<br/>2. Section 18 of Act of 1865 repealed.<br/>3. Shareholders may vote by proxy where no rules to the contrary.</p> | <p>4. Forfeiture of shares.<br/>5. Notice before declaration of forfeiture.<br/>6. Forfeited shares property of the Company.<br/>7. Manager may sue in Resident Magistrates' Courts.</p> |
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AN ACT to amend "The Mining Companies Limited Liability Act 1865" and "The Mining Companies Limited Liability Act Amendment Act 1869."  
[13th September 1870.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

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| <p>1. The Short Title of this Act shall be "The Mining Companies Limited Liability Act Amendment Act 1870."</p>  | <p>Short Title.</p>   |
| <p>2. Section eighteen of "The Mining Companies Limited Liability Act 1865" is hereby repealed.</p>  | <p>Section 18 of Act of 1865 repealed.</p>                            |
| <p>3. Any shareholder in any Company incorporated under the said Act shall have power to vote by proxy signed by such shareholder without seal for the making or altering any rule for the purposes mentioned in section forty of the said Act in all cases where no rules to the contrary shall have been previously made by any such Company.</p>    | <p>Shareholders may vote by proxy where no rules to the contrary.</p> |
| <p>4. If any shareholder fail to pay any call payable by him the Directors at any time after the expiration of two months from the day appointed for the payment of such call may declare the share or shares in respect of which such call was payable forfeited and that whether the Company shall have sued for the amount of such call or not.</p> | <p>Forfeiture of shares.</p>  |
| <p>5. Before declaring any share forfeited at least thirty days' notice in writing shall be served on such shareholder and such notice shall be posted by registered letter to the address of such shareholder and service of such notice shall date from the date of posting thereof</p>  | <p>Notice before declaration of forfeiture.</p>                       |

*Mining Companies Limited Liability Act Amendment.*

and a notice shall also be published in two issues of one local newspaper setting forth the numbers of the shares and the names of the shareholders whose shares are intended to be forfeited and such notice shall require him to pay such call together with interest and expenses that may have accrued by reason of such non-payment on a day and at a place to be therein named and stating that in the event of the non-payment on or before the time and at the place appointed the shares in respect of which such calls were made will be liable to be forfeited.

Forfeited shares  
property of the Com-  
pany.

**6.** All shares so forfeited shall be deemed to be the property of the Company and may be disposed of for the common benefit of the Company in such manner as the shareholders at an extraordinary meeting of the Company may think fit.

Manager may sue in  
Resident Magistrates'  
Courts.

**7.** Notwithstanding anything to the contrary provided by any Act now in force in New Zealand it shall be lawful for any Company duly incorporated under "The Mining Companies Limited Liability Act 1865" and "The Mining Companies Limited Liability Act Amendment Act 1869" to appear either by the Manager or the Solicitor to the Company in any Resident Magistrate's Court Provided that in cases where the Manager shall appear for the Company it shall be necessary for him to produce a certificate signed by two Directors authorizing him to do so.

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