



ANALYSIS

Title.
1. Short Title.

2. Payment of moneys to University of Otago for expenditure on behalf of Council.
3. Council may establish imprest accounts.

1951, No. 45

AN ACT to amend the Medical Research Council Act 1950. Title.
[1 December 1951

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Medical Research Council Amendment Act 1951, and shall be read together with and deemed part of the Medical Research Council Act 1950 (hereinafter referred to as the principal Act). Short Title.
1950, No. 20

2. Section ten of the principal Act is hereby amended by adding the following subsection as subsection two thereof:— Payment of moneys to University of Otago for expenditure on behalf of Council.

“(2) The Council may from time to time pay moneys to the University of Otago to be expended by that University on behalf of the Council for any of the purposes specified in section nine of this Act on such terms and conditions as may be agreed upon between the Council and the University.”

Council may
establish
imprest
accounts.

See Reprint
of Statutes,
Vol. I, p. 447

3. Section twelve of the principal Act is hereby amended by adding the following subsections:—

“(4) The Council may, pursuant to a resolution in that behalf, establish imprest accounts, which shall be kept at any bank within the meaning of the Banking Act 1908.

“(5) Every imprest account may be held in the name or names of and be operated on by such person or persons as may be appointed in that behalf by the Council.

“(6) The Council shall from time to time by resolution fix the maximum amount that may be held at any time in any specified imprest account, not exceeding one hundred and fifty pounds in any case.

“(7) Moneys in any imprest account shall be available only for the payment of such expenses as the Council from time to time determines. The payment of moneys out of any imprest account for any purpose not authorized by the Council shall be deemed to be the misappropriation of the funds of the Council.

“(8) The provisions of subsections one to three of this section shall be read subject to the provisions of subsections four to seven of this section.”
