



ANALYSIS

Title
1. Short Title

2. Remuneration of Chairman and
members of Trust

1980, No. 3—*Local*

An Act to amend the Masterton Trust Lands Act 1966

[14 November 1980]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Masterton Trust Lands Amendment Act 1980, and shall be read together with and deemed part of the Masterton Trust Lands Act 1966 (hereinafter referred to as the principal Act).

2. Remuneration of Chairman and members of Trust—The principal Act is hereby amended by repealing section 47, and substituting the following section:

“47. (1) The Chairman may be paid, out of the Trust’s funds, an annual allowance not exceeding such sum as may from time to time be fixed by the Trust with the approval of the Minister of Local Government and the concurrence of the Minister of Finance.

“(2) There may be paid, out of the Trust’s funds, to each member of the Trust, other than the Chairman, in respect of each meeting of the Trust or of any committee of the

Trust attended by him, remuneration at a rate not exceeding such sum per meeting as may from time to time be fixed by the Trust with the approval of the Minister of Local Government and the concurrence of the Minister of Finance:

“Provided that the number of meetings in respect of which such remuneration is received shall not exceed 40 in any financial year.

“(3) No reduction in the amount of any allowance payable to the Chairman of the Trust pursuant to subsection (1) of this section shall be made during the term of office of the Chairman.

“(4) For the purposes of this section, a person re-elected Chairman shall be deemed to be a new Chairman.

“(5) The receipt of an allowance or remuneration under this section shall not constitute cause of disqualification from office under section 10 of this Act.”
