ANALYSIS

Title | 1. Short Title
2. Power of Board to borrow

1977, No. 165

An Act to amend the National Provident Fund Act 1950

[*23 December 1977*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the National Provident Fund Amendment Act 1977, and shall be read together with and deemed part of the National Provident Fund Act 1950 (hereinafter referred to as the principal Act).

2. Power of Board to borrow—Section 6B of the principal Act (as inserted by section 5 of the National Provident Fund Amendment Act 1976) is hereby further amended by adding the following paragraph:

"(d) With the consent of the Minister, borrow money in New Zealand or elsewhere, with or without security, and issue bonds, notes, and debentures, and mortgage or charge any of its real or personal property."

This Act is administered in the Treasury.