



## ANALYSIS

Title		2. Signature of debentures and Treasury bills
1. Short Title		

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1962, No. 89

**An Act to amend the New Zealand Loans Act 1953**

[6 December 1962]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the New Zealand Loans Amendment Act 1962, and shall be read together with and deemed part of the New Zealand Loans Act 1953 (hereinafter referred to as the principal Act).

**2. Signature of debentures and Treasury bills**—The principal Act is hereby amended by repealing section 8, and substituting the following section:

“8. (1) All debentures and Treasury bills issued under this Act shall be en faced with the name and designation of the Minister or, in the case of money borrowed outside New Zealand, signed by the Loan Agents raising the loan, and shall be countersigned by the Controller and Auditor-General or by any person appointed for that purpose by the Controller and Auditor-General either generally or in a particular case. The fact that any person so countersigns shall be sufficient evidence of his authority to do so, in the absence of proof to the contrary.

“(2) It shall be sufficient compliance with the provisions of this section requiring any securities to be signed or countersigned by any person if the required signature is stamped, engraved, lithographed, multigraphed, or otherwise mechanically reproduced on the securities.”

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This Act is administered in the Treasury.

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