



ANALYSIS

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1957, No. 97

**An Act to amend the New Zealand National Airways Act
1945** [24 October 1957]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the New Zealand National Airways Amendment Act 1957, and shall be read together with and deemed part of the New Zealand National Airways Act 1945 (hereinafter referred to as the principal Act).

2. Interpretation—Section two of the principal Act is hereby amended by repealing the definition of the term “Minister”, and substituting the following definition:

“‘Minister’ means the Minister in Charge of Civil Aviation”.

3. Loans and advances by Corporation—(1) Subsection one of section fifteen of the principal Act is hereby amended by adding the following paragraph:

“(c) With the prior approval of the Minister, make loans or advances or give guarantees in respect of loans or advances to any person for or in connection with the establishment, maintenance, or operation within New Zealand of an air service or any service ancillary to an air service.”

(2) Section fifteen of the principal Act is hereby amended by repealing subsection two, and substituting the following subsection:

“(2) The Corporation shall not, without the prior approval of the Minister, acquire by purchase any land, including improvements existing on the land, the cost of acquisition of which exceeds the sum of five thousand pounds, or enter into any lease of land for a term exceeding twenty-one years.”

4. Liability of Corporation as carrier—Section seventeen of the principal Act is hereby amended by inserting after the word “thereunder”, the words, “or of any other enactment limiting the liability of any person, whether as a common carrier or otherwise,”.

5. Borrowing powers—(1) The principal Act is hereby amended by repealing section twenty-four, and substituting the following section:

“24. (1) The Corporation may from time to time, with the consent of the Minister of Finance and on and subject to such terms and conditions as he thinks fit, borrow money and issue debentures or mortgage or charge any of its real or personal property.

“(2) The Minister of Finance may from time to time, on behalf of Her Majesty the Queen,—

“(a) Advance money to the Corporation; and

“(b) Give in respect of any advances made to the Corporation by any other person any guarantee, indemnity, or security,—

on or subject to such terms and conditions as that Minister thinks fit.”

(2) The New Zealand National Airways Amendment Act 1956 is hereby repealed.

6. Reserves—Subsection one of section twenty-seven of the principal Act is hereby amended by omitting the words “depreciation of assets”, and substituting the words “depreciation, replacement, or acquisition of assets”.
