



ANALYSIS

Title	2. Maximum size of partnership of chartered accountants
1. Short Title	3. Revocation

1974, No. 109

An Act to amend the New Zealand Society of Accountants Act 1958
[8 November 1974]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the New Zealand Society of Accountants Amendment Act 1974, and shall be read together with and deemed part of the New Zealand Society of Accountants Act 1958 (hereinafter referred to as the principal Act).

2. Maximum size of partnership of chartered accountants—The principal Act is hereby amended by inserting, after section 34, the following section:

“34A. Notwithstanding the provisions of section 456 of the Companies Act 1955, it shall be lawful for chartered accountants in public practice in New Zealand to form partnerships consisting of more than 25 persons but not more than 75 persons for the purpose of carrying on the practice of accountancy in New Zealand without being registered as a company under the Companies Act 1955.”

3. Revocation—The Partnerships (Public Accountants) Order 1967 is hereby revoked.

This Act is administered in the Treasury.
