



ANALYSIS

Title
1. Short Title

2. Powers of leasing authority as to
surrender of lease
3. Application of principal Act to
renewals of existing leases

1971, No. 122

An Act to amend the Public Bodies Leases Act 1969

[8 December 1971

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Public Bodies Leases Amendment Act 1971, and shall be read together with and deemed part of the Public Bodies Leases Act 1969 (hereinafter referred to as the principal Act).

2. Powers of leasing authority as to surrender of lease—Section 23 of the principal Act is hereby amended by inserting, after subsection (1), the following subsections:

“(1A) Where the same person is the lessee under 2 or more leases of adjoining land, the leasing authority may—

“(a) Accept, on such terms as it thinks fit, a surrender of those leases; and

“(b) Without offering the same for public application and ballot or, as the case may be, for sale by public auction or public tender, grant to the former lessee a new lease of all the land comprised in the surrendered leases for the remainder of the term of the surrendered leases where they all have the

same expiry date, or, where they do not all have the same expiry date, for a term expiring on a date fixed by the leasing authority, being not later than the latest expiry date under the surrendered leases, at a rent to be fixed by the leasing authority either before or after the surrender, and on any terms and conditions authorised by this Act.

“(1B) For the purposes of section 117 of the Land Transfer Act 1952, every new lease granted under subsection (1A) of this section shall, in relation to each part of the land comprised therein that was subject to any such surrendered lease, be deemed to be in substitution for that surrendered lease.”

3. Application of principal Act to renewals of existing leases—Section 26 of the principal Act is hereby amended by repealing subsection (3).

This Act is administered in the Department of Internal Affairs.
