



ANALYSIS

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1988, No. 207

An Act to amend the Police Complaints Authority Act 1988
[16 December 1988]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Police Complaints Authority Amendment Act 1988, and shall be read together with and deemed part of the Police Complaints Authority Act 1988 (hereinafter referred to as the principal Act).

(2) This Act shall come into force on the date of commencement of the principal Act.

2. New sections inserted—The principal Act is hereby amended by inserting, after section 11, the following sections:

“11A. **Funds of Authority**—The funds of the Authority shall consist of—

“(a) Any money appropriated by Parliament for the purposes of the Authority and paid to the Authority for the purposes of the Authority:

“(b) All other money lawfully received by the Authority for the purposes of the Authority:

“(c) All accumulations of income derived from any such money.

“11B. **Bank accounts**—(1) The Authority shall open at any bank or banks such accounts as are necessary for the exercise of its functions and powers.

“(2) All money received by the Authority, or by any officer or employee of the Authority, shall, as soon as practicable after it has been received, be paid into such bank accounts of the Authority as the Authority from time to time determines.

“(3) The withdrawal or payment of money from any such accounts shall be by cheque signed by such person or persons as the Authority may from time to time authorise.

“11c. **Accounts and audit**—(1) The Authority shall keep full and correct accounts of all its financial transactions, assets, liabilities, and funds; and its accounts shall be audited by the Audit Office which for that purpose shall have and may exercise all such powers as it has under the Public Finance Act 1977 in respect of public money and stores.

“(2) The financial year of the Authority shall end on the 31st day of March or on such other date as may from time to time be directed by the Minister of Justice.

“(3) At the end of each financial year, the Authority shall prepare an income and expenditure account showing its financial transactions for that year, together with a balance sheet as at the last day of the financial year.

“(4) As soon as practicable after the end of its financial year, the Authority shall submit its income and expenditure account and balance sheet to the Audit Office for audit.

“(5) A copy of the audited accounts of the Authority together with the Audit Office report thereon shall be laid before Parliament no later than 6 months after the end of the financial year and may be incorporated in the annual report of the Authority furnished under section 35 of this Act.

“11d. **Investment of money**—Any money which belongs to the Authority and which is not immediately required for expenditure by the Authority may be invested in the same manner in which money in the Public Account may be invested pursuant to section 50 of the Public Finance Act 1977.

“11e. **Exemption from income tax**—The income of the Authority shall be exempt from income tax.”