



ANALYSIS

Title
1. Short Title

2. Authorised expenditure

1975, No. 96

**An Act to amend the Pacific Islands Polynesian Education
Foundation Act 1972**

[9 October 1975]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Pacific Islands Polynesian Education Foundation Amendment Act 1975, and shall be read together with and deemed part of the Pacific Islands Polynesian Education Foundation Act 1972 (hereinafter referred to as the principal Act).

2. Authorised expenditure—Section 24 of the principal Act is hereby amended by adding the following subsection:

“(3) Notwithstanding anything in section 21 of this Act or in the foregoing provisions of this section, where on or after the 1st day of January 1974 the Foundation receives any money paid by way of grants, subsidies, donations, or gifts, being money that is not contributed or paid subject to any trust or any express direction by the donor as to whether it is to be applied as capital or as income, the Foundation may in its discretion receive the contribution or payment as either capital or income, and the provisions of this Act relating to capital and income shall in either case apply accordingly.”

This Act is administered in the Department of Education.
