



ANALYSIS

<p>Title.</p> <p>1. Short Title and commencement.</p>	<p>2. Lessee or subsequent mortgagee not to become personally liable to mortgagee.</p>
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1953, No. 4

AN ACT to amend the Property Law Act 1952. Title.
[30 April 1953]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. (1) This Act may be cited as the Property Law Amendment Act 1953, and shall be read together with and deemed part of the Property Law Act 1952 (hereinafter referred to as the principal Act). Short Title and commencement.
1952, No. 51

(2) This Act shall be deemed to have come into force on the first day of January, nineteen hundred and fifty-three (being the date of the commencement of the principal Act).

2. Section one hundred and four of the principal Act is hereby amended by adding the following subsection:
“(5) For the purposes of this section the term ‘conveyance’ does not include a lease, or a conveyance by way of security only.” Lessee or subsequent mortgagee not to become personally liable to mortgagee.