

NEW ZEALAND.



QUADRAGESIMO

VICTORIÆ REGINÆ.

No. C.

ANALYSIS.

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| <p>Title.</p> <ol style="list-style-type: none"> 1. Short Title. 2. Unauthorized expenditure limited to £100,000. 3. Deficiency bills authorized for £300,000. | <ol style="list-style-type: none"> 4. Or advances from Public Works Account. 5. Limits of imprests extended to £100,000.
Limit not to apply to provincial accounts. 6. Act to be in force till end of next session. |
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AN ACT to amend "The Public Revenues Act, 1867," and Acts amending the same. Title.

[31st October, 1876.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act shall be called "The Public Revenues Act, 1876."
 2. The fourteenth section of "The Public Revenues Act, 1872," is hereby repealed, and the following shall stand in the place thereof:—

Short Title.
 Unauthorized expenditure limited to £100,000.

Whenever it appears necessary for the public service that money should be expended in excess of or without the appropriation of Parliament, the Minister for the service of whose department such expenditure is required shall make a statement in writing, setting forth the reasons rendering such expenditure necessary, and shall submit the same to the Colonial Treasurer.

The Commissioners may from time to time, upon requisitions signed by the Colonial Treasurer and by any one other member of the Executive Council, issue money from the Public Account in excess of or without the appropriation of Parliament, to an amount not exceeding one hundred thousand pounds in any one financial year; but all such issues made before or during the Session of Parliament in any such year, shall be included in the estimates laid before Parliament during such Session.

3. The fourteenth section of "The Public Revenues Act, 1867," the second section of "The Public Revenues Act, 1871," and the fourteenth section of "The Public Revenues Act, 1875," are hereby repealed, and instead thereof it is hereby enacted,—

Deficiency bills authorized for £300,000.

Public Revenues.

If the moneys to the credit of the Consolidated Fund are at any time insufficient to meet the expenditure chargeable thereon, the Colonial Treasurer may, under the authority of an Order in Council to be issued in that behalf during the recess of Parliament, or if Parliament is in Session, under the authority of a resolution of the Committee of Supply, from time to time borrow from any bank or other person any sums of money, so that the total amount of such sums at any time outstanding and unpaid shall not exceed the sum of three hundred thousand pounds; and all the provisions of "The Public Revenues Act, 1867," in respect to moneys borrowed under the fourteenth section thereof, hereby repealed, shall apply to moneys borrowed under this Act.

Or advances from
Public Works
Account.

4. In lieu of borrowing money as above provided, the Colonial Treasurer may at any time make advances in aid of the Consolidated Fund out of any moneys standing to the credit of the Public Works Account, but so that the total amount of all sums so borrowed and so advanced at any time outstanding and unpaid shall not together exceed the sum of three hundred thousand pounds.

Limits of imprests
extended to £100,000.

Limit not to apply to
provincial accounts.

5. The limit to the amount of money which may be issued on imprest fixed by the fifteenth section of "The Public Revenues Act, 1875," is hereby extended as regards the Consolidated Fund to one hundred thousand pounds; but the limit of imprests fixed by this or any other Act shall not be deemed to apply to any moneys issued by way of imprest out of the revenues of the provincial districts, under the authority of "The Provincial Appropriations Extension Act, 1876," before the first day of January next.

Act to be in force
till end of next
Session.

6. This Act shall be in force until the end of the next ensuing Session of the General Assembly, but no longer.

WELLINGTON, NEW ZEALAND:

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